



TALGO, S.A. (“Talگو” or the “Company”) pursuant to the article 228 of the restated text of the Securities Market Law hereby inform Comisión Nacional del Mercado de Valores (National Stock Market Commission, “CNMV”) that

#### RELEVANT FACT

The Company refers to the communication made on February 23, 2017 (registration number 248504) regarding the buy-back programme approved by the Board of Directors of Talگو on February 23, 2017 (the “Buy-back Programme”).

Pursuant to article 17 of Regulation (EU) No. 596/2014 on market abuse, and in accordance with the provisions of articles 2.2 and 2.3 of Commission Delegated Regulation (EU) 2016/1052, of 8 March 2016, supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buyback programmes and stabilisation measures, we hereby inform you that between 5 and 9 of June 2017, the Company has carried out the following transactions over its own shares under the Buy-back Programme:

Date	Security	Transaction	Number of shares	Price (€)
05/06/2017	TLGO.MC	Acquisition	44,155	5.42
06/06/2017	TLGO.MC	Acquisition	51,675	5.31
07/06/2017	TLGO.MC	Acquisition	29,000	5.34
08/06/2017	TLGO.MC	Acquisition	39,000	5.27
09/06/2017	TLGO.MC	Acquisition	31,439	5.26

Detailed information of all the transactions carried out within the referred period is attached as annex.

**ANNEX: Detailed information of transactions carried out within the period 5-9 of June:**

Date	Security	Transaction	Number of shares	Price (€)	Broker
05/06/2017	TLGO.MC	Acquisition	300	5.55	SANTANDER INVESTMENT BOLSA SV SA
05/06/2017	TLGO.MC	Acquisition	134	5.55	SANTANDER INVESTMENT BOLSA SV SA
05/06/2017	TLGO.MC	Acquisition	101	5.55	SANTANDER INVESTMENT BOLSA SV SA
05/06/2017	TLGO.MC	Acquisition	435	5.54	SANTANDER INVESTMENT BOLSA SV SA
05/06/2017	TLGO.MC	Acquisition	33	5.54	SANTANDER INVESTMENT BOLSA SV SA
05/06/2017	TLGO.MC	Acquisition	138	5.53	SANTANDER INVESTMENT BOLSA SV SA
05/06/2017	TLGO.MC	Acquisition	445	5.53	SANTANDER INVESTMENT BOLSA SV SA
05/06/2017	TLGO.MC	Acquisition	131	5.53	SANTANDER INVESTMENT BOLSA SV SA
05/06/2017	TLGO.MC	Acquisition	392	5.53	SANTANDER INVESTMENT BOLSA SV SA
05/06/2017	TLGO.MC	Acquisition	331	5.49	SANTANDER INVESTMENT BOLSA SV SA
05/06/2017	TLGO.MC	Acquisition	417	5.51	SANTANDER INVESTMENT BOLSA SV SA
05/06/2017	TLGO.MC	Acquisition	268	5.52	SANTANDER INVESTMENT BOLSA SV SA
05/06/2017	TLGO.MC	Acquisition	11	5.52	SANTANDER INVESTMENT BOLSA SV SA
05/06/2017	TLGO.MC	Acquisition	202	5.52	SANTANDER INVESTMENT BOLSA SV SA
05/06/2017	TLGO.MC	Acquisition	226	5.52	SANTANDER INVESTMENT BOLSA SV SA
05/06/2017	TLGO.MC	Acquisition	227	5.52	SANTANDER INVESTMENT BOLSA SV SA
05/06/2017	TLGO.MC	Acquisition	455	5.52	SANTANDER INVESTMENT BOLSA SV SA
05/06/2017	TLGO.MC	Acquisition	240	5.52	SANTANDER INVESTMENT BOLSA SV SA
05/06/2017	TLGO.MC	Acquisition	221	5.52	SANTANDER INVESTMENT BOLSA SV SA
05/06/2017	TLGO.MC	Acquisition	4	5.50	SANTANDER INVESTMENT BOLSA SV SA
05/06/2017	TLGO.MC	Acquisition	414	5.50	SANTANDER INVESTMENT BOLSA SV SA
05/06/2017	TLGO.MC	Acquisition	100	5.50	SANTANDER INVESTMENT BOLSA SV SA
05/06/2017	TLGO.MC	Acquisition	11	5.50	SANTANDER INVESTMENT BOLSA SV SA
05/06/2017	TLGO.MC	Acquisition	415	5.49	SANTANDER INVESTMENT BOLSA SV SA
05/06/2017	TLGO.MC	Acquisition	22	5.49	SANTANDER INVESTMENT BOLSA SV SA
05/06/2017	TLGO.MC	Acquisition	320	5.48	SANTANDER INVESTMENT BOLSA SV SA
05/06/2017	TLGO.MC	Acquisition	114	5.48	SANTANDER INVESTMENT BOLSA SV SA
05/06/2017	TLGO.MC	Acquisition	250	5.47	SANTANDER INVESTMENT BOLSA SV SA
05/06/2017	TLGO.MC	Acquisition	91	5.47	SANTANDER INVESTMENT BOLSA SV SA
05/06/2017	TLGO.MC	Acquisition	105	5.47	SANTANDER INVESTMENT BOLSA SV SA
05/06/2017	TLGO.MC	Acquisition	438	5.45	SANTANDER INVESTMENT BOLSA SV SA
05/06/2017	TLGO.MC	Acquisition	501	5.46	SANTANDER INVESTMENT BOLSA SV SA
05/06/2017	TLGO.MC	Acquisition	456	5.46	SANTANDER INVESTMENT BOLSA SV SA
05/06/2017	TLGO.MC	Acquisition	438	5.45	SANTANDER INVESTMENT BOLSA SV SA
05/06/2017	TLGO.MC	Acquisition	21	5.48	SANTANDER INVESTMENT BOLSA SV SA
05/06/2017	TLGO.MC	Acquisition	380	5.48	SANTANDER INVESTMENT BOLSA SV SA
05/06/2017	TLGO.MC	Acquisition	202	5.48	SANTANDER INVESTMENT BOLSA SV SA
05/06/2017	TLGO.MC	Acquisition	66	5.48	SANTANDER INVESTMENT BOLSA SV SA
05/06/2017	TLGO.MC	Acquisition	380	5.48	SANTANDER INVESTMENT BOLSA SV SA
05/06/2017	TLGO.MC	Acquisition	195	5.44	SANTANDER INVESTMENT BOLSA SV SA
05/06/2017	TLGO.MC	Acquisition	256	5.44	SANTANDER INVESTMENT BOLSA SV SA
05/06/2017	TLGO.MC	Acquisition	369	5.44	SANTANDER INVESTMENT BOLSA SV SA
05/06/2017	TLGO.MC	Acquisition	85	5.44	SANTANDER INVESTMENT BOLSA SV SA
05/06/2017	TLGO.MC	Acquisition	443	5.44	SANTANDER INVESTMENT BOLSA SV SA
05/06/2017	TLGO.MC	Acquisition	445	5.43	SANTANDER INVESTMENT BOLSA SV SA
05/06/2017	TLGO.MC	Acquisition	414	5.43	SANTANDER INVESTMENT BOLSA SV SA
05/06/2017	TLGO.MC	Acquisition	70	5.43	SANTANDER INVESTMENT BOLSA SV SA
05/06/2017	TLGO.MC	Acquisition	483	5.43	SANTANDER INVESTMENT BOLSA SV SA
05/06/2017	TLGO.MC	Acquisition	436	5.45	SANTANDER INVESTMENT BOLSA SV SA
05/06/2017	TLGO.MC	Acquisition	472	5.45	SANTANDER INVESTMENT BOLSA SV SA
05/06/2017	TLGO.MC	Acquisition	38	5.45	SANTANDER INVESTMENT BOLSA SV SA
05/06/2017	TLGO.MC	Acquisition	491	5.42	SANTANDER INVESTMENT BOLSA SV SA
05/06/2017	TLGO.MC	Acquisition	644	5.44	SANTANDER INVESTMENT BOLSA SV SA



















09/06/2017	TLGO.MC	Acquisition	178	5.28	SANTANDER INVESTMENT BOLSA SV SA
09/06/2017	TLGO.MC	Acquisition	275	5.28	SANTANDER INVESTMENT BOLSA SV SA
09/06/2017	TLGO.MC	Acquisition	449	5.28	SANTANDER INVESTMENT BOLSA SV SA
09/06/2017	TLGO.MC	Acquisition	383	5.28	SANTANDER INVESTMENT BOLSA SV SA
09/06/2017	TLGO.MC	Acquisition	111	5.28	SANTANDER INVESTMENT BOLSA SV SA
09/06/2017	TLGO.MC	Acquisition	216	5.25	SANTANDER INVESTMENT BOLSA SV SA
09/06/2017	TLGO.MC	Acquisition	304	5.25	SANTANDER INVESTMENT BOLSA SV SA
09/06/2017	TLGO.MC	Acquisition	196	5.25	SANTANDER INVESTMENT BOLSA SV SA
09/06/2017	TLGO.MC	Acquisition	513	5.27	SANTANDER INVESTMENT BOLSA SV SA
09/06/2017	TLGO.MC	Acquisition	474	5.27	SANTANDER INVESTMENT BOLSA SV SA
09/06/2017	TLGO.MC	Acquisition	490	5.28	SANTANDER INVESTMENT BOLSA SV SA
09/06/2017	TLGO.MC	Acquisition	517	5.28	SANTANDER INVESTMENT BOLSA SV SA
09/06/2017	TLGO.MC	Acquisition	477	5.28	SANTANDER INVESTMENT BOLSA SV SA
09/06/2017	TLGO.MC	Acquisition	252	5.28	SANTANDER INVESTMENT BOLSA SV SA
09/06/2017	TLGO.MC	Acquisition	461	5.28	SANTANDER INVESTMENT BOLSA SV SA
09/06/2017	TLGO.MC	Acquisition	488	5.28	SANTANDER INVESTMENT BOLSA SV SA
09/06/2017	TLGO.MC	Acquisition	409	5.28	SANTANDER INVESTMENT BOLSA SV SA
09/06/2017	TLGO.MC	Acquisition	20	5.28	SANTANDER INVESTMENT BOLSA SV SA
09/06/2017	TLGO.MC	Acquisition	19	5.28	SANTANDER INVESTMENT BOLSA SV SA
09/06/2017	TLGO.MC	Acquisition	463	5.29	SANTANDER INVESTMENT BOLSA SV SA
09/06/2017	TLGO.MC	Acquisition	537	5.29	SANTANDER INVESTMENT BOLSA SV SA
09/06/2017	TLGO.MC	Acquisition	16	5.29	SANTANDER INVESTMENT BOLSA SV SA
09/06/2017	TLGO.MC	Acquisition	483	5.28	SANTANDER INVESTMENT BOLSA SV SA
09/06/2017	TLGO.MC	Acquisition	200	5.29	SANTANDER INVESTMENT BOLSA SV SA
09/06/2017	TLGO.MC	Acquisition	263	5.29	SANTANDER INVESTMENT BOLSA SV SA
09/06/2017	TLGO.MC	Acquisition	450	5.28	SANTANDER INVESTMENT BOLSA SV SA
09/06/2017	TLGO.MC	Acquisition	103	5.28	SANTANDER INVESTMENT BOLSA SV SA
09/06/2017	TLGO.MC	Acquisition	440	5.27	SANTANDER INVESTMENT BOLSA SV SA
09/06/2017	TLGO.MC	Acquisition	64	5.27	SANTANDER INVESTMENT BOLSA SV SA
09/06/2017	TLGO.MC	Acquisition	309	5.26	SANTANDER INVESTMENT BOLSA SV SA
09/06/2017	TLGO.MC	Acquisition	162	5.26	SANTANDER INVESTMENT BOLSA SV SA
09/06/2017	TLGO.MC	Acquisition	461	5.24	SANTANDER INVESTMENT BOLSA SV SA
09/06/2017	TLGO.MC	Acquisition	956	5.24	SANTANDER INVESTMENT BOLSA SV SA
09/06/2017	TLGO.MC	Acquisition	233	5.25	SANTANDER INVESTMENT BOLSA SV SA
09/06/2017	TLGO.MC	Acquisition	267	5.25	SANTANDER INVESTMENT BOLSA SV SA
09/06/2017	TLGO.MC	Acquisition	202	5.24	SANTANDER INVESTMENT BOLSA SV SA
09/06/2017	TLGO.MC	Acquisition	451	5.25	SANTANDER INVESTMENT BOLSA SV SA
09/06/2017	TLGO.MC	Acquisition	240	5.24	SANTANDER INVESTMENT BOLSA SV SA
09/06/2017	TLGO.MC	Acquisition	468	5.23	SANTANDER INVESTMENT BOLSA SV SA
09/06/2017	TLGO.MC	Acquisition	470	5.26	SANTANDER INVESTMENT BOLSA SV SA
09/06/2017	TLGO.MC	Acquisition	1	5.26	SANTANDER INVESTMENT BOLSA SV SA
09/06/2017	TLGO.MC	Acquisition	448	5.26	SANTANDER INVESTMENT BOLSA SV SA
09/06/2017	TLGO.MC	Acquisition	119	5.26	SANTANDER INVESTMENT BOLSA SV SA
09/06/2017	TLGO.MC	Acquisition	404	5.26	SANTANDER INVESTMENT BOLSA SV SA
<b>Total</b>			<b>195,269</b>	<b>5.33</b>	

Madrid, 14 June 2017  
Talgo, S.A.