

<u>Abu Dhabi Oil Company awards Técnicas Reunidas a new Project in</u> <u>Abu Dhabi</u>

Abu Dhabi Oil Company Limited (ADOC), a Japanese company responsible for the development of the Haild field in Abu Dhabi, has awarded Técnicas Reunidas a new contract for the Early Production Facilities in this field, which is located on the Mubarraz Island and its surroundings in the vicinity of Abu Dhabi.

The contract has been awarded on a lump sum turnkey basis for an approximate value of 310 million dollars with an execution schedule of 20 months. The project consists of onshore works to be developed in the islands of Mubarraz and Hail, the latter being an artificial island, and offshore works which include the installation of three subsea pipelines along with the installation of a composite cable interconnecting both islands. The project scope includes the engineering, procurement, construction, pre-commissioning and all required services for a further commissioning and start-up.

The project, that includes separation, pumping and transportation facilities along with its associated utilities and offsites, is located in the protected marine area of Marawah, which is recognized as a biosphere reserve by UNESCO since November 2007. This award demonstrates the capability and experience of Técnicas Reunidas to work in environmentally sensitive locations.

For Técnicas Reunidas, this new contract further extends the company's business activity in the offshore sector and represents its fifth contract in the UAE, eight months after its last award in the country, strengthening its presence in the country and its commitment in maintaining the country's current oil & gas production levels.

ADOC is the company responsible for the development of the oil fields of Mubarraz, Umm Al Anbar, Neewat Al Ghalan and Hail. ADOC started operations in Abu Dhabi in 1968. It is one of the largest and longest running companies producing oil in Abu Dhabi and the UAE.

Técnicas Reunidas is one of the leading international engineering and construction companies in oil and gas development, refining, petrochemical and power generation for a broad range of customers throughout the world. Since 1960 TR has designed and built more than 1.000 industrial plants in more than 50 countries.