

Paris, 22 September 2011

The AMF warns investors against the activities of CoachTrader

The AMF is warning investors to be aware of activities conducted by CoachTrader. The company's website can be found at www.coachtrader.com.

The company offers French investors investment services, including advising on financial investing and asset management with a focus on foreign exchange markets and CFDs.

AMF indicates that CoachTrader has not been authorised to offer this type of service in France. Consequently, AMF advises investors to ignore any soliciting from this company and to refrain from referring it to third parties in any way whatsoever.

Before entering into any business dealings, you should always check that the financial intermediary who proposes or advises financial investments is, in fact, listed as an established financial institution authorised to conduct business in France (<https://www.regafi.fr>).

If the intermediary is not on any of these lists, we strongly advise you to ignore their soliciting, since they are not obliged to comply with the basic rules established to protect investors, ensure trustworthy information and process any claims.

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Find answers to your questions on this subject by visiting our website at <http://www.amf-france.org> or contact our investors' helpline AMF Epargne Info Service by calling +33 (0)1 5345 6200 from Monday to Friday, 9:00 am to 5:00 pm.