

Barcelona, November 12 2019

**PRICE SENSITIVE INFORMATION**  
**ANNOUNCEMENT**

**MAJORITY SHAREHOLDERS OF ALMIRALL GIVE A  
MANDATE WITH THE AIM TO INCREASE FREE FLOAT**

Almirall, S.A. ("**ALM**" or the "**Company**"), in compliance with the reporting requirements set forth in article 17 of Regulation (EU) 596/2014 of 16 April 2014 on Market Abuse (Market Abuse Regulation) and article 226 of the consolidated text of the Securities Market Act, approved by Royal Legislative Decree 4/2015, of 23 October, hereby notifies that the company's majority shareholders through their stake in the companies Grupo Plafin, S.A.U. and Grupo Corporativo Landon S.L., Mr. Antonio Gallardo Ballart and Mr. Jorge Gallardo Ballart (the "**Majority Shareholders**"), have entrusted J.P. Morgan Securities plc as sole bookrunner with the aim of increasing Almirall, S.A.'s free float.

Thus, Grupo Corporativo Landon S.L. has entrusted J.P. Morgan Securities plc, acting as sole bookrunner, with a private placement among qualified investors through an accelerated bookbuilding offering, expected to be completed tomorrow, of a block of Almirall shares held by Grupo Corporativo Landon, S.L. (the "**ABB**"), with the following characteristics:

- (a) Maximum number of Almirall shares to be sold: 11,000,000 shares;
- (b) Representing 6.3% of Almirall's share capital.

The final terms of the ABB, including the selling price of the shares, will be determined once the ABB is completed, and will be made public through the corresponding price sensitive information communication.

It is also hereby notified that subject to certain customary exceptions, Grupo Corporativo Landon, S.L. has undertaken on its own name and behalf, and of those entities controlled by it, not to dispose of the remainder of its stake in the Company, or with the prior consent of the sole bookrunner, for a period of 180 days from the closing date (lock-up period).

With this ABB, Grupo Corporativo Landon, S.L. intends to increase the free float of Almirall above 40%, enhancing the liquidity of the stock and promoting investor visibility and diversification of the shareholder base.

Following the completion of the ABB, the Majority Shareholders will maintain their position as Almirall's long-term reference shareholders and will continue to hold indirectly, at least, 104,260,052 shares of the Company (59.7% of the Company's share capital).

Almirall's Majority Shareholders reiterate their support and confidence in the Company and their intention to remain as shareholders of the company.

For additional information, reference is made to the information disclosed today by Grupo

Corporativo Landon, S.L. attached hereto.

Yours sincerely.

Pablo Divasson del Fraile  
Investor Relations Department  
[investors@almirall.com](mailto:investors@almirall.com)

## **IMPORTANT INFORMATION**

This document may not be distributed nor published, directly or indirectly, in the United States of America, Canada, Australia or Japan nor in any other jurisdiction in which the offer hereby referred to may be unlawful. The offering of the mentioned shares has not been and will not be registered under the US Securities Act of 1933, as amended nor under any other supervising authority of any State or other jurisdiction of the United States of America or under the protection of stock market legislation in Canada, Australia or Japan. Therefore, and subject to certain exceptions, shares may not be offered or sold in or into the United States of America, Canada, Australia or Japan nor in any other jurisdiction in which this offering may be unlawful.

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In compliance with the reporting requirements set forth in article 17 of Regulation (EU) 596/2014 of 16 April 2014 on Market Abuse (Market Abuse Regulation) and article 226 of the consolidated text of the Securities Market Act, approved by Royal Legislative Decree 4/2015, of 23 October, it is hereby notified to the Spanish Stock Market Commission (Comisión Nacional del Mercado de Valores or CNMV) the following

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Almirall's Majority Shareholders reiterate their support and confidence in the Company and their intention to remain as shareholders of the company.

Yours sincerely,

Mr. Jorge Gallardo Ballart

Mr. Antonio Gallardo Ballart



LONDON GRUPO CORPORATIVO

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