

Alcobendas, 13 March 2017

SPANISH STOCK EXCHANGE COMMISSION

According to article 228 of the consolidated text of the Securities Market Act and its related legislation, Indra Sistemas, S.A. ("**Indra**" or the "**Company**") makes public the following:

RELEVANT EVENT

The Company makes public that, today 13 March 2017, the Spanish Stock Exchange Commission (the "**CNMV**") has authorized the voluntary tender offer over all the shares of TecnoCom, Telecomunicaciones y Energía, S.A. ("**TecnoCom**") announced by Indra on 29 November 2016 (the "**Offer**").

Likewise, the CNMV has confirmed in said authorization that the Offer Price constitutes an "equitable price". In this sense, the latest of the conditions to which the Offer was subject - consisting in the acceptance of the Offer by shareholders of TecnoCom which represent no less than 50.01% of its share capital, excluding from the calculation the 39,540,251 shares owned by those shareholders who undertook to irrevocably accept the offer - is no longer applicable.

Consequently, the effectiveness of the Offer is not subject to any condition.

Indra will publish the mandatory announcements in the stock exchange bulletins and in one national daily newspaper and will make public the Offer Prospectus, which may be consulted by all shareholders of TecnoCom in the web sites of the CNMV, Indra and TecnoCom (without annexes), as well as in paper (including annexes), in those places indicated in the Offer Prospectus.

The Board of Directors of TecnoCom, within a maximum period of ten calendar days from the beginning of the acceptance period of the Offer, will make public its report on the Offer in accordance with the law.

In addition to the Offer Prospectus, an investor service phone number has been enabled (900 800 901).

All of which is announced to all appropriate effects.

Mr Javier Lázaro Rodríguez
CFO