



Técnicas Reunidas has been awarded its first contract in Canada for more than 800 million dollars

The Técnicas Reunidas Canadian subsidiary has recently received a notice of award from an Alberta oil sands operator to execute the engineering, procurement and construction of bitumen upgrading facilities, north of Fort McMurray, Alberta, Canada.

The Técnicas Reunidas project is valued above CAD \$ 800 million and will be completed in approximate 48 months up to commissioning.

The project has been assigned as a turnkey contract including design and detailed engineering, procurement of all equipment and materials, construction and commissioning assistance. We anticipate that a final contract will be executed in due course.

This plant will be designed and constructed using modular technology to reduce to a minimum the need to work on the construction site which has extreme cold weather conditions and also reducing the execution time.

Canada has the third largest crude oil reserves in the world and more than 95% of those reserves are located in the Province of Alberta.

Técnicas Reunidas established this market as a key objective. With this project, Técnicas Reunidas grants its entrance in a market with great investment in the near future and continues succeeding in its expansion worldwide.

TR is one of the leading international engineering and Construction Company of oil and gas, refining and petrochemical and power generation.