

Transaction in Own Shares

International Consolidated Airlines Group, S.A. (the “**Company**”) announces that on 31 May 2017 it purchased 317,679 ordinary shares of €0.50 each in the capital of the Company as follows, all of which will be held in treasury until cancelled:

Number of shares purchased	Trading venue	Lowest price paid	Highest price paid
157,230	London	£6.03	£6.14
160,449	Madrid	€6.923	€7.03

The purchase was made pursuant to the buy-back programme announced on 6 March 2017.

Following the purchase, the Company holds 33,543,204 treasury shares and the Company’s issued share capital (excluding shares held as treasury shares) consists of 2,099,445,539 shares.

The Company’s total issued share capital is 2,132,988,743 shares. This figure should be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company to the Spanish National Securities Market Commission (CNMV).

In accordance with Article 5(1)(b) of Regulation (EU) No 596/2014 (the Market Abuse Regulation), a full breakdown of the individual trades made by Deutsche Bank AG, London Branch on behalf of the Company as part of the buy-back programme is attached to this announcement.

Enrique Dupuy de Lôme
Chief Financial Officer

1 June 2017

Schedule of Purchases

Shares purchased: 317,679

Date of purchases: 31/05/2017

Investment firm: Deutsche Bank AG, London Branch

Individual transactions:

Number of shares purchased	Transaction price	Time of transaction	Trading Venue
1500	607.5	08:03:52	LSE
1324	606.5	08:04:39	LSE
1078	608.5	08:08:16	LSE
422	608.5	08:08:16	LSE
1500	609.5	08:12:18	LSE
1000	609.5	08:16:02	LSE
133	609	08:16:14	LSE
1212	609	08:17:27	LSE
1300	609.5	08:21:10	LSE
264	609	08:22:30	LSE
1306	609	08:22:30	LSE
1550	611.5	08:28:15	LSE
432	612.5	08:32:33	LSE
268	612.5	08:32:33	LSE
1000	612.5	08:32:33	LSE
1574	611	08:35:09	LSE
1548	610	08:41:08	LSE
1686	610.5	08:45:42	LSE
1727	610.5	08:51:48	LSE
2032	611	08:56:07	LSE
150	611	09:01:44	LSE
110	611	09:01:56	LSE
115	611	09:02:08	LSE
119	611	09:02:21	LSE
1256	611	09:02:21	LSE
1793	611.5	09:07:54	LSE
1718	612	09:11:41	LSE
1800	613.5	09:18:34	LSE
384	613	09:24:33	LSE
1366	613	09:25:44	LSE
1748	612.5	09:29:13	LSE
966	612.5	09:36:36	LSE
883	612.5	09:36:36	LSE
1000	612.5	09:43:30	LSE
846	612	09:47:12	LSE
1000	612	09:47:12	LSE

1713	609.5	09:52:36	LSE
1900	611.5	10:02:35	LSE
1116	612.5	10:08:25	LSE
313	612.5	10:08:25	LSE
406	612.5	10:08:25	LSE
101	611	10:16:26	LSE
97	611	10:16:34	LSE
82	611	10:16:40	LSE
617	611	10:16:40	LSE
1003	611	10:16:40	LSE
980	611	10:28:30	LSE
720	611	10:28:30	LSE
831	611	10:29:25	LSE
920	611	10:29:25	LSE
1269	611.5	10:37:33	LSE
57	611.5	10:37:33	LSE
500	611.5	10:37:33	LSE
501	610.5	10:44:55	LSE
1240	610.5	10:44:55	LSE
1709	610	10:51:53	LSE
1059	610.5	11:01:14	LSE
174	610.5	11:01:14	LSE
885	610.5	11:01:14	LSE
313	610.5	11:13:18	LSE
10	610.5	11:13:18	LSE
1500	610.5	11:13:18	LSE
192	610.5	11:13:18	LSE
100	611.5	11:24:23	LSE
211	611.5	11:24:23	LSE
1500	611.5	11:24:23	LSE
83	610.5	11:27:33	LSE
1151	610.5	11:27:36	LSE
1932	612	11:34:20	LSE
781	611.5	11:46:18	LSE
500	611.5	11:46:18	LSE
500	611.5	11:46:18	LSE
92	611.5	11:46:18	LSE
500	611.5	11:56:04	LSE
500	611.5	11:56:04	LSE
329	611.5	11:56:04	LSE
500	611.5	11:56:04	LSE
1787	611.5	12:02:08	LSE
276	611.5	12:12:57	LSE
1409	611.5	12:12:57	LSE
1757	612.5	12:24:54	LSE
1193	612.5	12:24:54	LSE

1269	613	12:36:14	LSE
500	613	12:36:14	LSE
64	613	12:36:14	LSE
1800	613.5	12:46:51	LSE
1507	614	13:02:10	LSE
347	614	13:02:10	LSE
1791	614	13:02:24	LSE
5	613.5	13:14:16	LSE
1100	613.5	13:14:16	LSE
850	613	13:16:33	LSE
859	613	13:16:33	LSE
1850	612	13:25:49	LSE
2450	612.5	13:35:16	LSE
1000	613.5	13:43:09	LSE
777	613.5	13:43:09	LSE
2593	613	13:54:21	LSE
385	613	14:02:33	LSE
1500	613	14:02:33	LSE
1887	613.5	14:10:06	LSE
1000	612.5	14:17:42	LSE
926	612.5	14:17:42	LSE
1069	610.5	14:23:40	LSE
673	610.5	14:23:40	LSE
314	610.5	14:29:28	LSE
142	610.5	14:30:21	LSE
321	610.5	14:32:03	LSE
1058	610.5	14:32:03	LSE
1443	610	14:35:23	LSE
487	610	14:35:23	LSE
286	610	14:39:51	LSE
1500	610	14:39:51	LSE
1773	610	14:44:29	LSE
310	609	14:49:38	LSE
1500	609	14:49:38	LSE
1000	609	14:54:41	LSE
41	609	14:54:41	LSE
1000	609	14:54:41	LSE
750	608	15:00:28	LSE
1156	608	15:00:28	LSE
1514	606.5	15:02:08	LSE
236	606.5	15:02:08	LSE
357	606.5	15:07:43	LSE
290	606.5	15:07:43	LSE
1261	606.5	15:07:43	LSE
1917	606.5	15:12:26	LSE
1897	607	15:17:30	LSE

952	606.5	15:21:20	LSE
840	606.5	15:21:20	LSE
900	606	15:27:12	LSE
1029	606	15:27:12	LSE
1899	605.5	15:31:12	LSE
101	605.5	15:31:12	LSE
1934	606	15:36:10	LSE
1835	606	15:39:30	LSE
1500	606	15:44:28	LSE
893	606	15:51:51	LSE
1000	606	15:51:51	LSE
57	606	15:51:51	LSE
543	606	15:52:40	LSE
1000	606	15:52:40	LSE
365	606	15:52:40	LSE
954	606.5	15:57:16	LSE
1000	606.5	15:57:16	LSE
2350	606	15:57:35	LSE
2	606.5	16:04:35	LSE
899	606.5	16:04:35	LSE
1000	606.5	16:04:35	LSE
895	606.5	16:07:56	LSE
1000	606.5	16:07:56	LSE
1023	606	16:10:32	LSE
790	606	16:10:32	LSE
1863	605	16:14:21	LSE
1546	604.5	16:16:55	LSE
431	604.5	16:16:55	LSE
2350	604.5	16:20:01	LSE
37	605.5	16:23:36	LSE
1000	605.5	16:23:36	LSE
950	605.5	16:23:36	LSE
2168	604.5	16:25:12	LSE
1950	603	16:27:36	LSE
580	6.954	08:00:26	Bolsa de Madrid
720	6.952	08:02:27	Bolsa de Madrid
524	6.956	08:04:39	Bolsa de Madrid
555	6.955	08:04:39	Bolsa de Madrid
386	6.956	08:04:39	Bolsa de Madrid
165	6.955	08:04:39	Bolsa de Madrid
244	6.952	08:05:44	Bolsa de Madrid
362	6.952	08:05:45	Bolsa de Madrid
600	6.974	08:08:14	Bolsa de Madrid
155	6.972	08:08:15	Bolsa de Madrid
685	6.972	08:08:15	Bolsa de Madrid
748	6.986	08:10:30	Bolsa de Madrid

620	6.983	08:10:55	Bolsa de Madrid
806	6.979	08:12:27	Bolsa de Madrid
610	6.97	08:13:43	Bolsa de Madrid
570	6.97	08:15:23	Bolsa de Madrid
690	6.978	08:16:06	Bolsa de Madrid
87	6.977	08:17:32	Bolsa de Madrid
653	6.977	08:17:32	Bolsa de Madrid
702	6.975	08:18:39	Bolsa de Madrid
622	6.978	08:20:17	Bolsa de Madrid
590	6.981	08:22:00	Bolsa de Madrid
800	6.999	08:24:39	Bolsa de Madrid
157	6.996	08:25:05	Bolsa de Madrid
318	6.996	08:25:06	Bolsa de Madrid
238	7.005	08:29:08	Bolsa de Madrid
702	7.005	08:29:08	Bolsa de Madrid
1000	7.018	08:31:59	Bolsa de Madrid
720	7.017	08:32:35	Bolsa de Madrid
277	7.016	08:32:35	Bolsa de Madrid
478	7.016	08:32:35	Bolsa de Madrid
160	7.003	08:35:08	Bolsa de Madrid
107	7.003	08:35:08	Bolsa de Madrid
393	7.003	08:35:08	Bolsa de Madrid
599	6.996	08:36:04	Bolsa de Madrid
281	6.994	08:36:04	Bolsa de Madrid
630	6.983	08:39:14	Bolsa de Madrid
710	6.986	08:40:40	Bolsa de Madrid
628	6.985	08:42:48	Bolsa de Madrid
491	6.99	08:46:06	Bolsa de Madrid
419	6.99	08:46:06	Bolsa de Madrid
770	6.996	08:47:12	Bolsa de Madrid
612	6.992	08:48:46	Bolsa de Madrid
478	6.987	08:52:43	Bolsa de Madrid
295	6.99	08:52:43	Bolsa de Madrid
98	6.986	08:54:14	Bolsa de Madrid
542	6.986	08:54:15	Bolsa de Madrid
118	6.985	08:54:15	Bolsa de Madrid
729	6.997	08:58:14	Bolsa de Madrid
706	6.997	08:58:20	Bolsa de Madrid
690	6.995	08:58:21	Bolsa de Madrid
13	6.992	08:58:21	Bolsa de Madrid
82	6.992	08:58:21	Bolsa de Madrid
920	7.006	09:03:44	Bolsa de Madrid
632	7.001	09:04:26	Bolsa de Madrid
293	7.002	09:06:29	Bolsa de Madrid
721	7	09:08:29	Bolsa de Madrid
322	7.001	09:10:22	Bolsa de Madrid

28	7.016	09:15:38	Bolsa de Madrid
1000	7.016	09:15:38	Bolsa de Madrid
40	7.016	09:15:38	Bolsa de Madrid
831	7.019	09:16:54	Bolsa de Madrid
722	7.03	09:19:53	Bolsa de Madrid
384	7.028	09:20:02	Bolsa de Madrid
714	7.027	09:23:20	Bolsa de Madrid
686	7.026	09:24:26	Bolsa de Madrid
407	7.021	09:25:53	Bolsa de Madrid
186	7.021	09:25:53	Bolsa de Madrid
265	7.02	09:28:50	Bolsa de Madrid
364	7.02	09:28:50	Bolsa de Madrid
666	7.012	09:31:51	Bolsa de Madrid
812	7.015	09:36:36	Bolsa de Madrid
876	7.012	09:36:36	Bolsa de Madrid
602	7.013	09:38:46	Bolsa de Madrid
693	7.002	09:42:10	Bolsa de Madrid
78	7.001	09:45:09	Bolsa de Madrid
602	7.001	09:47:24	Bolsa de Madrid
754	7	09:47:25	Bolsa de Madrid
603	6.991	09:48:37	Bolsa de Madrid
620	6.982	09:51:09	Bolsa de Madrid
648	6.978	09:52:39	Bolsa de Madrid
820	6.997	10:02:29	Bolsa de Madrid
37	6.997	10:02:29	Bolsa de Madrid
243	6.997	10:02:30	Bolsa de Madrid
940	6.997	10:05:39	Bolsa de Madrid
707	6.998	10:05:55	Bolsa de Madrid
393	6.998	10:06:07	Bolsa de Madrid
695	7	10:08:43	Bolsa de Madrid
198	7	10:08:43	Bolsa de Madrid
920	6.998	10:09:42	Bolsa de Madrid
608	6.994	10:15:40	Bolsa de Madrid
700	6.993	10:16:40	Bolsa de Madrid
767	6.993	10:16:40	Bolsa de Madrid
888	6.99	10:16:40	Bolsa de Madrid
155	6.99	10:25:08	Bolsa de Madrid
183	6.992	10:29:25	Bolsa de Madrid
787	6.992	10:29:25	Bolsa de Madrid
1289	6.991	10:29:25	Bolsa de Madrid
840	6.998	10:34:20	Bolsa de Madrid
663	6.996	10:38:02	Bolsa de Madrid
293	6.997	10:38:03	Bolsa de Madrid
768	6.997	10:38:03	Bolsa de Madrid
347	6.989	10:43:33	Bolsa de Madrid
275	6.989	10:43:33	Bolsa de Madrid

700	6.992	10:47:51	Bolsa de Madrid
252	6.992	10:51:06	Bolsa de Madrid
720	6.989	10:51:08	Bolsa de Madrid
839	6.988	10:51:53	Bolsa de Madrid
654	6.985	10:53:02	Bolsa de Madrid
628	6.991	10:57:49	Bolsa de Madrid
650	6.99	10:58:41	Bolsa de Madrid
694	6.992	11:01:14	Bolsa de Madrid
730	6.996	11:09:02	Bolsa de Madrid
791	6.998	11:10:49	Bolsa de Madrid
700	6.995	11:11:01	Bolsa de Madrid
647	6.996	11:11:01	Bolsa de Madrid
710	6.993	11:18:57	Bolsa de Madrid
90	6.993	11:18:57	Bolsa de Madrid
730	6.999	11:22:05	Bolsa de Madrid
690	7.003	11:26:32	Bolsa de Madrid
700	7.002	11:26:45	Bolsa de Madrid
700	7.003	11:29:01	Bolsa de Madrid
293	7.017	11:33:06	Bolsa de Madrid
397	7.017	11:33:06	Bolsa de Madrid
636	7.011	11:34:20	Bolsa de Madrid
620	7.007	11:38:04	Bolsa de Madrid
880	7.009	11:42:28	Bolsa de Madrid
684	7.008	11:46:18	Bolsa de Madrid
778	7.005	11:46:20	Bolsa de Madrid
691	7	11:56:03	Bolsa de Madrid
640	7.003	12:00:50	Bolsa de Madrid
940	7.003	12:01:26	Bolsa de Madrid
1000	7	12:12:57	Bolsa de Madrid
100	7	12:12:57	Bolsa de Madrid
195	7.001	12:12:57	Bolsa de Madrid
1000	7.001	12:12:57	Bolsa de Madrid
700	6.999	12:12:57	Bolsa de Madrid
840	7.005	12:17:57	Bolsa de Madrid
850	7.008	12:21:29	Bolsa de Madrid
829	7.014	12:26:28	Bolsa de Madrid
355	7.012	12:28:12	Bolsa de Madrid
45	7.012	12:28:12	Bolsa de Madrid
80	7.012	12:28:16	Bolsa de Madrid
270	7.012	12:28:57	Bolsa de Madrid
638	7.016	12:33:51	Bolsa de Madrid
2	7.016	12:33:51	Bolsa de Madrid
295	7.016	12:33:51	Bolsa de Madrid
433	7.016	12:33:51	Bolsa de Madrid
705	7.013	12:38:03	Bolsa de Madrid
694	7.012	12:38:36	Bolsa de Madrid

408	7.015	12:45:26	Bolsa de Madrid
534	7.015	12:45:26	Bolsa de Madrid
800	7.023	12:57:28	Bolsa de Madrid
53	7.021	12:57:28	Bolsa de Madrid
343	7.021	12:57:28	Bolsa de Madrid
111	7.021	12:57:28	Bolsa de Madrid
343	7.021	12:57:28	Bolsa de Madrid
173	7.019	12:57:35	Bolsa de Madrid
425	7.019	12:57:42	Bolsa de Madrid
749	7.026	12:58:54	Bolsa de Madrid
400	7.022	13:02:34	Bolsa de Madrid
510	7.022	13:02:34	Bolsa de Madrid
830	7.027	13:07:55	Bolsa de Madrid
150	7.03	13:08:51	Bolsa de Madrid
500	7.03	13:08:51	Bolsa de Madrid
264	7.024	13:14:16	Bolsa de Madrid
386	7.024	13:14:16	Bolsa de Madrid
682	7.02	13:16:33	Bolsa de Madrid
328	7.013	13:23:33	Bolsa de Madrid
328	7.013	13:23:33	Bolsa de Madrid
114	7.013	13:23:33	Bolsa de Madrid
667	7.012	13:25:20	Bolsa de Madrid
700	7.015	13:35:16	Bolsa de Madrid
720	7.011	13:37:01	Bolsa de Madrid
206	7.01	13:37:01	Bolsa de Madrid
890	7.027	13:43:09	Bolsa de Madrid
500	7.027	13:44:38	Bolsa de Madrid
180	7.027	13:44:38	Bolsa de Madrid
770	7.024	13:46:35	Bolsa de Madrid
460	7.022	13:48:32	Bolsa de Madrid
180	7.022	13:48:32	Bolsa de Madrid
100	7.02	13:54:20	Bolsa de Madrid
437	7.02	13:54:20	Bolsa de Madrid
193	7.02	13:54:20	Bolsa de Madrid
688	7.017	13:54:31	Bolsa de Madrid
713	7.015	13:56:37	Bolsa de Madrid
1250	7.026	14:06:35	Bolsa de Madrid
730	7.023	14:07:29	Bolsa de Madrid
861	7.024	14:07:29	Bolsa de Madrid
684	7.015	14:13:02	Bolsa de Madrid
61	7.016	14:17:38	Bolsa de Madrid
644	7.016	14:17:41	Bolsa de Madrid
645	7.005	14:18:30	Bolsa de Madrid
642	7.005	14:21:51	Bolsa de Madrid
736	6.994	14:26:42	Bolsa de Madrid
407	6.994	14:29:18	Bolsa de Madrid

383	6.994	14:29:18	Bolsa de Madrid
730	6.993	14:29:36	Bolsa de Madrid
642	6.995	14:32:03	Bolsa de Madrid
643	6.989	14:33:34	Bolsa de Madrid
870	6.99	14:39:19	Bolsa de Madrid
278	6.989	14:39:19	Bolsa de Madrid
632	6.989	14:39:19	Bolsa de Madrid
910	6.988	14:39:19	Bolsa de Madrid
500	6.995	14:41:13	Bolsa de Madrid
666	6.99	14:44:29	Bolsa de Madrid
635	6.988	14:44:29	Bolsa de Madrid
641	6.98	14:47:11	Bolsa de Madrid
374	6.98	14:49:38	Bolsa de Madrid
265	6.98	14:49:38	Bolsa de Madrid
688	6.979	14:52:49	Bolsa de Madrid
732	6.974	14:57:15	Bolsa de Madrid
790	6.972	14:57:16	Bolsa de Madrid
992	6.973	14:57:16	Bolsa de Madrid
760	6.962	15:00:28	Bolsa de Madrid
688	6.945	15:02:36	Bolsa de Madrid
396	6.943	15:05:05	Bolsa de Madrid
321	6.943	15:05:05	Bolsa de Madrid
200	6.938	15:08:39	Bolsa de Madrid
480	6.938	15:08:39	Bolsa de Madrid
710	6.941	15:09:26	Bolsa de Madrid
625	6.94	15:10:40	Bolsa de Madrid
25	6.941	15:12:29	Bolsa de Madrid
376	6.955	15:16:47	Bolsa de Madrid
440	6.955	15:16:47	Bolsa de Madrid
24	6.955	15:17:30	Bolsa de Madrid
1500	6.953	15:17:30	Bolsa de Madrid
675	6.952	15:17:31	Bolsa de Madrid
661	6.946	15:21:20	Bolsa de Madrid
354	6.945	15:21:22	Bolsa de Madrid
77	6.945	15:21:22	Bolsa de Madrid
690	6.944	15:23:50	Bolsa de Madrid
969	6.949	15:28:12	Bolsa de Madrid
281	6.949	15:28:12	Bolsa de Madrid
779	6.949	15:30:58	Bolsa de Madrid
41	6.949	15:30:58	Bolsa de Madrid
293	6.95	15:30:58	Bolsa de Madrid
80	6.948	15:31:14	Bolsa de Madrid
600	6.948	15:31:14	Bolsa de Madrid
621	6.943	15:31:25	Bolsa de Madrid
155	6.952	15:34:42	Bolsa de Madrid
504	6.952	15:34:42	Bolsa de Madrid

810	6.956	15:36:10	Bolsa de Madrid
790	6.954	15:38:39	Bolsa de Madrid
790	6.953	15:38:39	Bolsa de Madrid
860	6.952	15:43:01	Bolsa de Madrid
730	6.951	15:45:27	Bolsa de Madrid
638	6.948	15:47:20	Bolsa de Madrid
15	6.947	15:47:20	Bolsa de Madrid
843	6.947	15:47:26	Bolsa de Madrid
640	6.944	15:49:32	Bolsa de Madrid
121	6.944	15:50:24	Bolsa de Madrid
1700	6.955	15:54:29	Bolsa de Madrid
63	6.958	15:57:17	Bolsa de Madrid
749	6.958	15:57:17	Bolsa de Madrid
885	6.956	15:57:29	Bolsa de Madrid
660	6.958	15:59:54	Bolsa de Madrid
726	6.96	15:59:54	Bolsa de Madrid
604	6.961	16:02:54	Bolsa de Madrid
107	6.957	16:03:33	Bolsa de Madrid
528	6.957	16:03:33	Bolsa de Madrid
543	6.964	16:06:18	Bolsa de Madrid
137	6.964	16:06:18	Bolsa de Madrid
774	6.964	16:06:47	Bolsa de Madrid
840	6.963	16:09:23	Bolsa de Madrid
740	6.961	16:09:34	Bolsa de Madrid
284	6.96	16:09:37	Bolsa de Madrid
180	6.957	16:10:53	Bolsa de Madrid
463	6.957	16:11:09	Bolsa de Madrid
117	6.957	16:11:09	Bolsa de Madrid
640	6.956	16:11:19	Bolsa de Madrid
669	6.954	16:13:18	Bolsa de Madrid
620	6.947	16:14:21	Bolsa de Madrid
639	6.946	16:14:21	Bolsa de Madrid
697	6.949	16:16:29	Bolsa de Madrid
243	6.946	16:16:55	Bolsa de Madrid
557	6.946	16:16:55	Bolsa de Madrid
629	6.944	16:18:08	Bolsa de Madrid
736	6.946	16:19:57	Bolsa de Madrid
650	6.942	16:20:02	Bolsa de Madrid
647	6.941	16:20:22	Bolsa de Madrid
405	6.94	16:21:42	Bolsa de Madrid
335	6.94	16:21:42	Bolsa de Madrid
535	6.948	16:24:55	Bolsa de Madrid
135	6.948	16:24:55	Bolsa de Madrid
744	6.947	16:24:57	Bolsa de Madrid
830	6.944	16:25:12	Bolsa de Madrid
680	6.944	16:25:12	Bolsa de Madrid

200	6.93	16:25:58	Bolsa de Madrid
798	6.931	16:26:35	Bolsa de Madrid
717	6.928	16:27:20	Bolsa de Madrid
680	6.923	16:28:45	Bolsa de Madrid
640	6.927	16:29:26	Bolsa de Madrid
730	6.925	16:29:36	Bolsa de Madrid
650	6.923	16:29:47	Bolsa de Madrid

Aggregate information:

Venue	Volume-weighted average price	Aggregated volume
LSE	609.72	157,230
Bolsa de Madrid	6.9856	160,449