

**A LA COMISIÓN NACIONAL DEL MERCADO DE VALORES**

A los efectos previstos en el artículo 228 del *Real Decreto Legislativo 4/2015, de 23 de octubre, por el que se aprueba el texto refundido de la Ley del Mercado de Valores*, Liberbank S.A. ("**Liberbank**" o la "**Sociedad**") comunica el siguiente

**HECHO RELEVANTE**

Como continuación al Hecho Relevante publicado el 25 de octubre de 2017 con número de registro 257789, y tras la finalización del Periodo de Suscripción Preferente y del Periodo de Asignación Adicional, se han suscrito el total de las 1.996.090.904 acciones, por importe efectivo total de 499.022.726,00 euros con el detalle que se indica a continuación:

*Periodo de Suscripción Preferente*

Durante el Periodo de Suscripción Preferente, finalizado el día 10 de noviembre de 2017, se han suscrito un total de 1.993.174.041 nuevas acciones de la Sociedad, representativas del 99,85% del aumento de capital.

*Periodo de Asignación Adicional*

Durante el Periodo de Suscripción Preferente han sido solicitadas 13.706.248.567 acciones adicionales. En este sentido, durante el Periodo de Asignación Adicional, que ha tenido lugar en el día de hoy, se han suscrito un total de 2.916.863 nuevas acciones de la Sociedad, representativas del 0,15% del aumento de capital.

Dado que el número de acciones adicionales solicitadas ha sido superior a las acciones no suscritas en ejercicio del derecho de suscripción preferente, se ha llevado a cabo el correspondiente prorrateo de conformidad con lo previsto en la Nota de Valores.

El total de las nuevas acciones suscritas en el Periodo de Suscripción Preferente, junto con el número de acciones adicionales solicitadas, representan una demanda de 7,9 veces las acciones ofrecidas en el aumento de capital.

En este sentido, como consecuencia de todo lo anterior, no procede la apertura del Periodo de Asignación Discrecional previsto en el apartado (1.3) del epígrafe 5.1.3 de la Nota de Valores.

En los próximos días, siguiendo el calendario previsto en la Nota de Valores, se procederá al otorgamiento de la escritura pública relativa al aumento de capital y a la tramitación del expediente de admisión a negociación de las nuevas acciones en las Bolsas de Valores de Madrid, Barcelona, Bilbao y Valencia, así como su inclusión en el Sistema de Interconexión Bursátil Español (SIBE).

Madrid, 16 de noviembre de 2017

*Not for publication, distribution or release, directly or indirectly, in or into the United States, Australia, Canada, Japan or any other jurisdiction where such publication, distribution or release would be unlawful.*

*The information contained herein is not for publication or distribution to persons in the United States of America, Canada, Japan or any other jurisdiction where the distribution of such information is restricted by law, and does not constitute an offer to sell, or solicitation of an offer to buy, securities in the United States or in any other jurisdiction in which it is unlawful to make such an offer or solicitation. The securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended. The securities may not be offered or sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933, as amended, or in any other jurisdiction other than in compliance with the laws of that jurisdiction. There is no intention to register any portion of the offering in the United States or to conduct a public offering of securities in the United States. No money, securities or other consideration is being solicited, and, if sent in response to the information contained herein, will not be accepted.*

*This press release and the offering of securities described herein are only addressed to and directed at persons in member states of the European Economic Area who are "qualified investors" within the meaning of Directive 2003/71/EC ("Qualified Investors"). In addition, in the United Kingdom, this press release is only being distributed and is only directed only at (i) investment professionals falling within the meaning of Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2001 (the "Order") and (ii) high net worth entities and other persons falling within Article 49(2)(a) to (d) of the Order or (iii) other persons to whom it may otherwise lawfully be communicated (all such persons together being referred to as "relevant persons"). Any investment activity to which this press release relates will only be available to and will only be engaged with, (i) in the United Kingdom, relevant persons, and (ii) in any member state of the European Economic Area other than the United Kingdom, Qualified Investors. Any person who is not a relevant person or a Qualified Investor should not act or rely on this document or any of its contents. The Offering will not be made to the public in any jurisdiction other than the Kingdom of Spain.*

*This press release does not constitute a prospectus for the purposes of Directive 2003/71/EC and does not contain or constitute or form part of, and should not be construed as, any offer or invitation, or any solicitation of an offer, for securities and should not be relied on in connection with any contract or commitment whatsoever. The proposed Offering and the distribution of this press release and other information in connection with the proposed Offering in certain jurisdictions may be restricted by law and persons into whose possession any document or other information referred to herein comes should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction.*

*Some of the information in this press release may contain projections or other forward-looking statements regarding future events or the future financial performance of Liberbank. You can identify forward-looking statements by terms such as 'expect', 'believe', 'anticipate', 'estimate', 'intend', 'will', 'could', 'may' or 'might' or other similar expressions. Liberbank wishes to caution you that such forward-looking statements are based on a number of assumptions regarding Liberbank's present and future business strategies and the environment in which Liberbank expects to operate in the future and involve known and unknown risks, uncertainties and other important factors that could cause circumstances or our actual results, performance or achievements to be materially different from any future circumstances, results, performance or achievements expressed or implied by such statements. Liberbank does not intend to, and is not required to, update these statements to reflect events and circumstances occurring after the date hereof or to reflect the occurrence of unanticipated events. Many factors could cause the actual results to differ materially from those contained in projections or forward-looking statements of Liberbank, including, among other things, risks specifically related to Liberbank and its operations, the development of global economic and industry conditions, and the impact of economic, political and social developments in Spain.*

*This document does not constitute an offer or invitation to purchase or subscribe shares, in accordance with the provisions of the Spanish Securities Market Law, Royal Decree-Law 5/2005, of March 11, and/or Royal Decree 1310/2005, of November 4, and its implementing regulations.*