



VENCIMIENTO DE WARRANTS EMITIDOS POR COMMERZBANK AG

Vencimiento 20-ene-2017

Les informamos de los siguientes vencimientos de Warrants emitidos por Commerzbank AG:

WARRANTS

Nombre	Subyacente	ISIN	Codigo SIBE	Vencimiento	Put/Call	Ratio	Strike	Precio cierre liquidación	FX-Rate	Importe liquidación
COBA - BBV 01.17	BBVA	DE000CZ50P09	F9291	20-ene-2017	Call	0.5000	EUR 5.000	EUR 6.1220	1.0000	€ 0.560
COBA - BBV 01.17	BBVA	DE000CZ50P25	F9293	20-ene-2017	Call	0.5000	EUR 5.500	EUR 6.1220	1.0000	€ 0.310
COBA - BBV 01.17	BBVA	DE000CZ50P58	F9296	20-ene-2017	Call	0.5000	EUR 6.000	EUR 6.1220	1.0000	€ 0.060
COBA - SAN 01.17	Banco Santander SA	DE000CZ50QB7	F9336	20-ene-2017	Call	1.0000	EUR 4.500	EUR 5.1330	1.0000	€ 0.630
COBA - SAN 01.17	Banco Santander SA	DE000CZ50QD3	F9338	20-ene-2017	Call	1.0000	EUR 5.000	EUR 5.1330	1.0000	€ 0.130
COBA - SAN 01.17	Banco Santander SA	DE000CZ50Q57	F9330	20-ene-2017	Call	1.0000	EUR 3.000	EUR 5.1330	1.0000	€ 2.130
COBA - SAN 01.17	Banco Santander SA	DE000CZ50Q73	F9332	20-ene-2017	Call	1.0000	EUR 3.500	EUR 5.1330	1.0000	€ 1.630
COBA - SAN 01.17	Banco Santander SA	DE000CZ50Q99	F9334	20-ene-2017	Call	1.0000	EUR 4.000	EUR 5.1330	1.0000	€ 1.130
COBA - ITX 01.17	Inditex	DE000CZ50SC1	F9405	20-ene-2017	Call	0.2009	EUR 30.870	EUR 31.0000	1.0000	€ 0.030
COBA - REP 01.17	Repsol SA	DE000CZ50TH8	F9444	20-ene-2017	Call	0.5000	EUR 12.000	EUR 14.1950	1.0000	€ 1.100
COBA - REP 01.17	Repsol SA	DE000CZ50TK2	F9446	20-ene-2017	Call	0.5000	EUR 13.000	EUR 14.1950	1.0000	€ 0.600
COBA - REP 01.17	Repsol SA	DE000CZ50TN6	F9449	20-ene-2017	Call	0.5000	EUR 14.000	EUR 14.1950	1.0000	€ 0.100
COBA - IBE 01.17	IBEX	DE000CZ50UB9	F9528	20-ene-2017	Call	0.0010	EUR 9,000.000	EUR 9380.1000	1.0000	€ 0.380
COBA - IBE 01.17	IBEX	DE000CZ50U10	F9518	20-ene-2017	Call	0.0010	EUR 8,000.000	EUR 9380.1000	1.0000	€ 1.380
COBA - IBE 01.17	IBEX	DE000CZ50U36	F9520	20-ene-2017	Call	0.0010	EUR 8,500.000	EUR 9380.1000	1.0000	€ 0.880
COBA - IBE 01.17	IBEX	DE000CZ50U77	F9524	20-ene-2017	Call	0.0010	EUR 8,750.000	EUR 9380.1000	1.0000	€ 0.630
COBA - TEF 01.17	Telefonica	DE000CZ50VK8	F9463	20-ene-2017	Call	0.5000	EUR 8.000	EUR 9.0860	1.0000	€ 0.540
COBA - TEF 01.17	Telefonica	DE000CZ50VS1	F9470	20-ene-2017	Call	0.5000	EUR 9.000	EUR 9.0860	1.0000	€ 0.040
COBA - BBV 01.17	BBVA	DE000CZ50PA1	F9301	20-ene-2017	Call	0.500	EUR 7.000	EUR 6.1220	1.0000	€ 0.000
COBA - BBV 01.17	BBVA	DE000CZ50PE3	F9305	20-ene-2017	Put	0.500	EUR 4.500	EUR 6.1220	1.0000	€ 0.000
COBA - BBV 01.17	BBVA	DE000CZ50PJ2	F9309	20-ene-2017	Put	0.500	EUR 5.000	EUR 6.1220	1.0000	€ 0.000
COBA - BBV 01.17	BBVA	DE000CZ50PM6	F9312	20-ene-2017	Put	0.500	EUR 5.500	EUR 6.1220	1.0000	€ 0.000
COBA - BBV 01.17	BBVA	DE000CZ50PR5	F9316	20-ene-2017	Put	0.500	EUR 6.000	EUR 6.1220	1.0000	€ 0.000
COBA - BBV 01.17	BBVA	DE000CZ50P74	F9298	20-ene-2017	Call	0.500	EUR 6.500	EUR 6.1220	1.0000	€ 0.000
COBA - SAN 01.17	Banco Santander SA	DE000CZ50QH4	F9342	20-ene-2017	Put	1.000	EUR 3.000	EUR 5.1330	1.0000	€ 0.000

COMMERZBANK

Nombre	Subyacente	ISIN	Codigo SIBE	Vencimiento	Put/Call	Ratio	Strike	Precio cierre liquidación	FX-Rate	Importe liquidación
COBA - SAN 01.17	Banco Santander SA	DE000CZ50QK8	F9344	20-ene-2017	Put	1.000	EUR 3.500	EUR 5.1330	1.0000	€ 0.000
COBA - SAN 01.17	Banco Santander SA	DE000CZ50QM4	F9346	20-ene-2017	Put	1.000	EUR 4.000	EUR 5.1330	1.0000	€ 0.000
COBA - SAN 01.17	Banco Santander SA	DE000CZ50QP7	F9348	20-ene-2017	Put	1.000	EUR 4.500	EUR 5.1330	1.0000	€ 0.000
COBA - ITX 01.17	Inditex	DE000CZ50SE7	F9407	20-ene-2017	Call	0.201	EUR 32.860	EUR 31.0000	1.0000	€ 0.000
COBA - ITX 01.17	Inditex	DE000CZ50SG2	F9409	20-ene-2017	Call	0.201	EUR 34.850	EUR 31.0000	1.0000	€ 0.000
COBA - REP 01.17	Repsol SA	DE000CZ50TQ9	F9451	20-ene-2017	Put	0.500	EUR 10.000	EUR 14.1950	1.0000	€ 0.000
COBA - REP 01.17	Repsol SA	DE000CZ50TT3	F9454	20-ene-2017	Put	0.500	EUR 12.000	EUR 14.1950	1.0000	€ 0.000
COBA - IBE 01.17	IBEX	DE000CZ50UF0	F9532	20-ene-2017	Call	0.001	EUR 9,500.000	EUR 9380.1000	1.0000	€ 0.000
COBA - IBE 01.17	IBEX	DE000CZ50UK0	F9536	20-ene-2017	Call	0.001	EUR 10,000.000	EUR 9380.1000	1.0000	€ 0.000
COBA - IBE 01.17	IBEX	DE000CZ50UR5	F9542	20-ene-2017	Put	0.001	EUR 7,000.000	EUR 9380.1000	1.0000	€ 0.000
COBA - IBE 01.17	IBEX	DE000CZ50UV7	F9546	20-ene-2017	Put	0.001	EUR 8,000.000	EUR 9380.1000	1.0000	€ 0.000
COBA - TEF 01.17	Telefonica	DE000CZ50VV5	F9473	20-ene-2017	Call	0.500	EUR 9.500	EUR 9.0860	1.0000	€ 0.000
COBA - TEF 01.17	Telefonica	DE000CZ50VX1	F9475	20-ene-2017	Call	0.500	EUR 10.000	EUR 9.0860	1.0000	€ 0.000
COBA - TEF 01.17	Telefonica	DE000CZ50VZ6	F9477	20-ene-2017	Call	0.500	EUR 10.500	EUR 9.0860	1.0000	€ 0.000
COBA - IBE 01.17	IBEX	DE000CZ50V19	F9552	20-ene-2017	Put	0.001	EUR 9,000.000	EUR 9380.1000	1.0000	€ 0.000
COBA - TEF 01.17	Telefonica	DE000CZ50W18	F9479	20-ene-2017	Call	0.500	EUR 11.000	EUR 9.0860	1.0000	€ 0.000
COBA - TEF 01.17	Telefonica	DE000CZ50W67	F9484	20-ene-2017	Put	0.500	EUR 8.000	EUR 9.0860	1.0000	€ 0.000
COBA - TEF 01.17	Telefonica	DE000CZ50W83	F9486	20-ene-2017	Put	0.500	EUR 9.000	EUR 9.0860	1.0000	€ 0.000

El Precio de Liquidación contra el que se calcula el Importe de Liquidación es el precio de cierre de los correspondientes subyacentes publicado por la correspondiente Bolsa.

En Frankfurt, 23-ene- 2017
Commerzbank AG