

REPSOL Group

**2017** Report on payments  
to governments on oil  
and gas exploration  
and production activities

*Translation of a report  
originally issued in Spanish.  
In the event of a discrepancy,  
the Spanish language version prevails*



## (1) PRESENTATION

Spanish<sup>1</sup> and European<sup>2</sup> regulations require that large undertakings and public interest entities which are active in the extractive industry prepare and publish an annual report on payments made to the Governments as a result of their Extractive Operations<sup>3</sup>.

The Report on Payments to Governments of Repsol, S.A. (the “Report”) complies with said regulations and has been approved by the Board of Directors of Repsol, S.A. at a meeting held on February 27, 2018.

For more information on taxes paid, please see section 6.6.2 *Taxation* of the Consolidated management report and section *Responsible Tax Policy* of our corporate website (<https://www.repsol.energy/es/sostenibilidad/fiscalidad-responsable/index.cshtml>).

## (2) BASIS FOR THE ELABORATION OF THE INFORMATION

### 2.1) Basis of presentation

This Report discloses the payments made to Governments in 2017 by Repsol, S.A. and its controlled<sup>4</sup> companies (hereinafter ‘Repsol’) as a result of its Extractive Operations, according to the definitions given below.

This Report does not include payments made by companies over which Repsol, S.A. has ‘joint control’ or ‘significant influence’ (as such terms are defined by the International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) adopted by the European Union).

This Report only includes payments made directly by Repsol to Governments.

When Repsol makes payments directly to a Government as an operator, the Report presents the payments in full, even where Repsol is proportionally reimbursed by its non-operating project partners through a partner billing process.

On the other hand, when Repsol is not the project operator and payments are made directly by the operator of the project, this amount is not included in this Report even if Repsol pays its proportionate share to the operating partner. Any other payment made by Repsol directly to the Government is included in the Report, even when it is not the operator of the project.

The payments are presented in this Report by project when the payments have been attributed to a specific project. However, payments made by Repsol in relation to obligations imposed at company level are presented as the entity that made such payment.

This Report is presented in millions of euros to one decimal place. Payments made in currencies other than the Euro are converted for the purposes of this Report, using the cumulative average exchange rate for the

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<sup>1</sup> Tenth Additional Provision of Law 22/2015, of July 20, on Audit of Accounts.

<sup>2</sup> Chapter 10 of Directive 2013/34 / EU of the European Parliament and of the Council of 26 June 2013 on the annual financial statements, consolidated financial statements and related reports of certain types of undertakings, amending Directive 2006/43/EC of the European Parliament and of the Council and repealing Council Directives 78/660/EEC and 83/349/EEC.

<sup>3</sup> For further information on exploration and production activities, see section 5.1 *Upstream* of the Consolidated management report and the Information on oil and gas exploration and production activities, which can be found in the corporate website.

<sup>4</sup> Controlled companies are those which Repsol, S.A. directly or indirectly, controls and fully consolidates in the Consolidated financial statements of the Repsol Group. For further information on the Group’s consolidation scope, see Appendix I of the Repsol Group’s Consolidated financial statements.

period.

Below are presented the main exchange rates used in the preparation of this Report:

<b>Currency</b>	US Dollar (USD)	Indonesian Rupee (IDR)	Malaysian Ringgit (MYR)	Vietnamese Dong (VND)	Bolivian Peso (BOB)	Peruvian Sol (PES)
<b>Exch. vs. Euro</b>	1.13	15,115.40	4.85	25,657.84	7.86	3.64

Payments are reported on a cash basis. In-kind payments are converted to an equivalent cash value based on the most appropriate and relevant valuation method for each payment, which can be at cost or market value or such other value as stated in the contract. In-kind payments are reported in both volume and equivalent cash value.

This report does not include, where appropriate, information that has not been approved by the corresponding governments.

## 2.2) Definitions

### Extractive Operations

The Report includes payments to Governments made by Repsol, S.A. and its controlled companies whose activities consist, in whole or in part, of the exploration, prospection, discovery, development and extraction of minerals, oil, natural gas deposits or other materials (Extractive Operations).

### Government

Any national, regional or local authority of a country, including a department, agency or undertaking controlled by that authority.

### Project

Operational activities that are governed by a single contract, license, lease, concession or similar legal agreements and form the basis for payment liabilities with a government. Nonetheless, if multiple such agreements are substantially interconnected, this shall be considered a project.

### Payments

The payments included in the report are classified as follows:

- *Taxes*

Includes taxes levied on the income, profits or taxes levied on production. Excludes taxes levied on consumption such as value added taxes, personal income taxes or sales taxes. Payments are reported net of refunds.

- *Production Entitlements*

Share of production allocated to the Government of the country where the Extractive Operations derived from projects operated by the Group are carried out. This includes the government's share as a sovereign entity or through its participation as an equity or interest holder in projects within its sovereign jurisdiction.

Production entitlements arising from activities carried out by state oil companies outside of their respective home countries are excluded.

- *Signature, discovery and production bonuses*

Payments related to signature, discovery and production bonuses. These are usually paid upon the signing of an agreement or contract, or when a commercial discovery is declared, or production has commenced or reached a milestone.

- *Licence fees, rental fees, entry fees and other considerations for licenses and/or concessions*

Payments related to licence fees, rental fees, entry fees and other considerations for licenses or concessions. These are fees and other sums paid as consideration for acquiring a license in order to gain access to an area where extractive activities are being performed.

- *Other*

This heading includes dividends, royalties and payments for infrastructure improvements, grouped together for presentation purposes in this Report. All individual payments in this column are identified by their proper payment category.

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### (3) INFORMATION BY COUNTRY

Million euros												
	Taxes		Production entitlement		Signature, discovery and production bonuses		License fees, rental fees and other considerations for licenses and/or concessions		Other <sup>(1)</sup>		TOTAL	
	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016
<b>Africa</b>	-	-	-	-	-	-	1.6	2.2	-	-	1.6	2.2
Algeria	-	-	-	-	-	-	1.3	1.8	-	-	1.3	1.8
Gabon	-	-	-	-	-	-	0.3	0.4	-	-	0.3	0.4
<b>Asia</b>	<b>446.5</b>	<b>232.4</b>	<b>606.1</b>	<b>482.9</b>	<b>31.0</b>	<b>9.5</b>	<b>2.0</b>	-	-	-	<b>1,085.6</b>	<b>724.8</b>
Indonesia	325.1	129.5	-	-	-	-	-	-	-	-	325.1	129.5
Malaysia	63.6	52.1	399.7	335.5	30.5	8.9	-	-	-	-	493.8	396.5
Region of the Iraqi Kurdistan	-	-	-	-	-	-	2.0	-	-	-	2.0	-
Vietnam	57.8	50.8	206.4	147.4	0.5	0.6	-	-	-	-	264.7	198.8
<b>Europe</b>	<b>1.2</b>	<b>(70)</b>	-	-	-	-	<b>4.1</b>	<b>5.8</b>	-	-	<b>5.3</b>	<b>(64.3)</b>
Spain	17.5	(3.1)	-	-	-	-	0.2	0.4	-	-	17.7	(2.7)
Norway	(16.3)	(67.0)	-	-	-	-	2.5	3.9	-	-	(13.8)	(63.1)
Portugal	-	-	-	-	-	-	1.4	1.5	-	-	1.4	1.5
<b>Latin America</b>	<b>40.3</b>	<b>58.6</b>	<b>576.1</b>	<b>478.9</b>	<b>7.7</b>	<b>2.5</b>	<b>3.1</b>	<b>3.5</b>	-	-	<b>627.2</b>	<b>543.5</b>
Bolivia	5.3	34.8	509.0	420.1	-	-	1.8	2.5	-	-	516.1	457.4
Colombia	2.0	(5.6)	-	-	-	-	-	-	-	-	2.0	(5.6)
Ecuador	20.4	14.5	67.1	58.8	-	-	1.2	1.0	-	-	88.7	74.3
Guyana	-	-	-	-	-	-	0.1	-	-	-	0.1	-
Mexico	-	-	-	-	7.7	2.5	-	-	-	-	7.7	2.5
Peru	12.6	(12.6)	-	-	-	-	-	-	-	-	12.6	(12.6)
Trinidad and Tobago	-	27.5	-	-	-	-	-	-	-	-	-	27.5
<b>North America</b>	<b>47.1</b>	<b>35.2</b>	-	-	<b>0.8</b>	<b>0.5</b>	<b>31.4</b>	<b>21.5</b>	<b>0.3</b>	<b>0.3</b>	<b>79.6</b>	<b>57.5</b>
Canada	14.8	6.6	-	-	-	-	18.1	6.7	-	-	32.9	13.3
United States Of America	32.3	28.6	-	-	0.8	0.5	13.3	14.8	0.3	0.3	46.7	44.2
<b>Oceania</b>	-	-	-	-	-	-	<b>0.5</b>	<b>0.1</b>	-	-	<b>0.5</b>	<b>0.1</b>
Papua New Guinea	-	-	-	-	-	-	0.5	0.1	-	-	0.5	0.1
	<b>535.1</b>	<b>256.1</b>	<b>1,182.2</b>	<b>961.8</b>	<b>39.5</b>	<b>12.5</b>	<b>42.7</b>	<b>33.1</b>	<b>0.3</b>	<b>0.3</b>	<b>1,799.8</b>	<b>1,263.8</b>

<sup>(1)</sup> The amount included in "Other" corresponds to payments for infrastructure improvements in 2017 and 2016.

#### (4) INFORMATION PER PROJECT AND PER GOVERNMENT

Million euros

	Taxes		Production entitlement		Signature, discovery and production bonuses		License fees, rental fees and other considerations for licenses and/or concessions		Other		TOTAL	
	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016
<b>Algeria</b>												
<b>Payments per project</b>												
Boughezoul	-	-	-	-	-	-	1.2	1.1	-	-	1.2	1.1
Illizi	-	-	-	-	-	-	0.1	0.7	-	-	0.1	0.7
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1.3</b>	<b>1.8</b>	<b>-</b>	<b>-</b>	<b>1.3</b>	<b>1.8</b>
<b>Payments per government</b>												
DGE (Ministere des Finances)	-	-	-	-	-	-	1.3	1.8	-	-	1.3	1.8
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1.3</b>	<b>1.8</b>	<b>-</b>	<b>-</b>	<b>1.3</b>	<b>1.8</b>
<b>Bolivia</b>												
<b>Payments per project</b>												
Margarita (Caipipendi)/Huacaya	-	-	496.5	405.0	-	-	1.3	1.2	-	-	497.8	406.2
Surubi Noroeste (Mamore)	-	-	5.4	5.3	-	-	0.2	0.1	-	-	5.6	5.4
Monteagudo	-	-	0.6	0.8	-	-	-	-	-	-	0.6	0.8
Paloma, Surubi y Surubi (Bloque Bajo)	-	-	6.3	8.8	-	-	0.3	0.2	-	-	6.6	9.0
Cambeiti	-	-	0.2	0.2	-	-	-	-	-	-	0.2	0.2
Tuichi	-	-	-	-	-	-	-	0.8	-	-	-	0.8
Repsol E&P Bolivia, S.A.	5.3	34.8	-	-	-	-	-	0.2	-	-	5.3	35.0
<b>Total</b>	<b>5.3</b>	<b>34.8</b>	<b>509.0</b>	<b>420.1</b>	<b>-</b>	<b>-</b>	<b>1.8</b>	<b>2.5</b>	<b>-</b>	<b>-</b>	<b>516.1</b>	<b>457.4</b>
<b>Payments per government</b>												
Ministerio de Hidrocarburos y Energía	-	-	509.0	420.1	-	-	-	-	-	-	509.0	420.1
Tributos Fiscales	5.3	34.8	-	-	-	-	-	-	-	-	5.3	34.8
Yacimientos Petrolíferos Fiscales Bolivianos (YPFB)	-	-	-	-	-	-	1.8	2.5	-	-	1.8	2.5
<b>Total</b>	<b>5.3</b>	<b>34.8</b>	<b>509.0</b>	<b>420.1</b>	<b>-</b>	<b>-</b>	<b>1.8</b>	<b>2.5</b>	<b>-</b>	<b>-</b>	<b>516.1</b>	<b>457.4</b>
<b>Canada</b>												
<b>Payments per project</b>												
Chauvin Alberta/Chauvin Saskatchewan	5.0	2.9	-	-	-	-	1.4	1.3	-	-	6.4	4.2
Duvernay	0.6	0.4	-	-	-	-	12.1	0.5	-	-	12.7	0.9
EL1114	-	-	-	-	-	-	-	1.5	-	-	-	1.5
Greater Edson	8.5	4.6	-	-	-	-	4.6	2.6	-	-	13.1	7.2
Groundbirch	0.4	-	-	-	-	-	-	0.1	-	-	0.4	0.1
Repsol Oil & Gas Canada, Inc.	0.3	(1.3)	-	-	-	-	-	0.7	-	-	0.3	(0.6)
<b>Total</b>	<b>14.8</b>	<b>6.6</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>18.1</b>	<b>6.7</b>	<b>-</b>	<b>-</b>	<b>32.9</b>	<b>13.3</b>
<b>Payments per government</b>												
Alberta Energy Regulator	-	-	-	-	-	-	3.0	2.9	-	-	3.0	2.9
Alberta Petroleum Marketing Commission	4.8	2.2	-	-	-	-	-	-	-	-	4.8	2.2
Clearwater County	-	-	-	-	-	-	-	0.3	-	-	-	0.3
Ministry of Energy Mines and Petroleum - British	0.4	-	-	-	-	-	-	0.4	-	-	0.4	0.4
Ministry of Energy and Resources - Saskatchewan	-	-	-	-	-	-	-	0.3	-	-	-	0.3
Ministry of Finance - Saskatchewan	0.2	0.2	-	-	-	-	-	-	-	-	0.2	0.2
Ministry of Finance - Alberta	-	-	-	-	-	-	-	0.3	-	-	-	0.3
Provincial Treasurer of Alberta	9.4	4.1	-	-	-	-	14.2	1.0	-	-	23.6	5.1
Revenu Québec	-	0.1	-	-	-	-	-	-	-	-	-	0.1
Sustainable Resource Development - Alberta	-	-	-	-	-	-	0.6	0.7	-	-	0.6	0.7
The City Of Calgary	-	-	-	-	-	-	-	0.6	-	-	-	0.6
Yellowhead County	-	-	-	-	-	-	0.3	0.2	-	-	0.3	0.2
<b>Total</b>	<b>14.8</b>	<b>6.6</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>18.1</b>	<b>6.7</b>	<b>-</b>	<b>-</b>	<b>32.9</b>	<b>13.3</b>
<b>Colombia</b>												
<b>Payments per project</b>												
Repsol Exploración Colombia, S.A.	0.4	(6.2)	-	-	-	-	-	-	-	-	0.4	(6.2)
Talisman (Colombia) Oil & Gas, Ltd.	1.6	0.6	-	-	-	-	-	-	-	-	1.6	0.6
<b>Total</b>	<b>2.0</b>	<b>(5.6)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2.0</b>	<b>(5.6)</b>
<b>Payments per government</b>												
Administración de Impuestos y Aduanas Nacionales	2.0	(5.6)	-	-	-	-	-	-	-	-	2.0	(5.6)
<b>Total</b>	<b>2.0</b>	<b>(5.6)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2.0</b>	<b>(5.6)</b>

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Million euros

	Taxes		Production entitlement		Signature, discovery and production bonuses		License fees, rental fees and other considerations for licenses and/or concessions		Other <sup>(1)</sup>		TOTAL	
	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016
<b>Ecuador</b>												
<b>Payments per project</b>												
Bloque 16	9.6	11.9	55.8	49.4	-	-	0.9	0.8	-	-	66.3	62.1
Tivacuno	1.4	2.4	11.3	9.4	-	-	0.3	0.2	-	-	13.0	12.0
Repsol Ecuador, S.A.	9.4	0.2	-	-	-	-	-	-	-	-	9.4	0.2
<b>Total</b>	<b>20.4</b>	<b>14.5</b>	<b>67.1</b>	<b>58.8</b>	<b>-</b>	<b>-</b>	<b>1.2</b>	<b>1.0</b>	<b>-</b>	<b>-</b>	<b>88.7</b>	<b>74.3</b>
<b>Payments per government</b>												
Servicio de Rentas Internas	20.4	14.5	-	-	-	-	-	-	-	-	20.4	14.5
Agencia de Regularizacion y Control	-	-	-	-	-	-	0.4	0.3	-	-	0.4	0.3
Ministerio de Hidrocarburos	-	-	-	-	-	-	0.1	0.1	-	-	0.1	0.1
Ministerio del Ambiente	-	-	-	-	-	-	0.5	0.4	-	-	0.5	0.4
Secretaria de Hidrocarburos	-	-	67.1	58.8	-	-	0.2	0.2	-	-	67.3	59.0
<b>Total</b>	<b>20.4</b>	<b>14.5</b>	<b>67.1</b>	<b>58.8</b>	<b>-</b>	<b>-</b>	<b>1.2</b>	<b>1.0</b>	<b>-</b>	<b>-</b>	<b>88.7</b>	<b>74.3</b>
<b>United States of America</b>												
<b>Payments per project</b>												
Alaska North Slope	-	-	-	-	-	-	-	0.4	-	-	-	0.4
Alaska Beafourt Sea	-	-	-	-	-	-	-	0.8	-	-	-	0.8
Buckskin	-	-	-	-	-	-	-	0.2	-	-	-	0.2
Eagle Ford	5.2	6.8	-	-	-	-	-	-	-	-	5.2	6.8
GOM	-	-	-	-	0.8	0.5	2.6	4.0	-	-	3.4	4.5
Leon	-	-	-	-	-	-	0.3	0.4	-	-	0.3	0.4
Marcellus	5.9	4.9	-	-	-	-	10.4	9.0	0.3	0.3	16.6	14.2
Shenzi	21.2	17.2	-	-	-	-	-	-	-	-	21.2	17.2
Repsol E&P USA, Inc.	-	(0.3)	-	-	-	-	-	-	-	-	-	(0.3)
<b>Total</b>	<b>32.3</b>	<b>28.6</b>	<b>-</b>	<b>-</b>	<b>0.8</b>	<b>0.5</b>	<b>13.3</b>	<b>14.8</b>	<b>0.3</b>	<b>0.3</b>	<b>46.7</b>	<b>44.2</b>
<b>Payments per government</b>												
Bureau of Ocean Energy Management	21.2	17.3	-	-	0.8	0.5	2.9	5.8	-	-	24.9	23.6
City of Runge	0.1	0.2	-	-	-	-	-	-	-	-	0.1	0.2
Commissioner of the General Land	0.3	0.3	-	-	-	-	-	-	-	-	0.3	0.3
Commonwealth of Pennsylvania	5.5	4.7	-	-	-	-	9.7	8.5	-	-	15.2	13.2
Department of Natural Resources	-	-	-	-	-	-	-	0.1	-	-	-	0.1
Kenedy Independent School District	0.2	-	-	-	-	-	-	-	-	-	0.2	-
New York State Department of Environmental Conservation	-	-	-	-	-	-	0.1	-	-	-	0.1	-
Northeast Bradford School District	-	-	-	-	-	-	0.1	-	-	-	0.1	-
Northern Tier Solid Waste Authority	0.1	-	-	-	-	-	-	-	-	-	0.1	-
Pa Department of Transportation	-	-	-	-	-	-	0.1	-	0.3	0.3	0.4	0.3
Pennsylvania Game Commission	0.1	-	-	-	-	-	-	-	-	-	0.1	-
Runge Independent School District	0.1	0.1	-	-	-	-	-	-	-	-	0.1	0.1
State Comptroller	4.6	6.1	-	-	-	-	-	-	-	-	4.6	6.1
State of Alaska	-	(0.2)	-	-	-	-	-	-	-	-	-	(0.2)
Susquehanna River Basin Commission	-	-	-	-	-	-	0.3	0.3	-	-	0.3	0.3
Troy Area School District	0.1	0.1	-	-	-	-	-	-	-	-	0.1	0.1
United States Geological Survey	-	-	-	-	-	-	0.1	0.1	-	-	0.1	0.1
<b>Total</b>	<b>32.3</b>	<b>28.6</b>	<b>-</b>	<b>-</b>	<b>0.8</b>	<b>0.5</b>	<b>13.3</b>	<b>14.8</b>	<b>0.3</b>	<b>0.3</b>	<b>46.7</b>	<b>44.2</b>
<b>Spain</b>												
<b>Payments per project</b>												
Repsol Investigaciones Petrolíferas, S.A.	17.5	(3.1)	-	-	-	-	0.2	0.4	-	-	17.7	(2.7)
<b>Total</b>	<b>17.5</b>	<b>(3.1)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.2</b>	<b>0.4</b>	<b>-</b>	<b>-</b>	<b>17.7</b>	<b>(2.7)</b>
<b>Payments per government</b>												
Agencia Estatal de Administración Tributaria (AEAT)	-	(3.2)	-	-	-	-	0.1	0.3	-	-	0.1	(2.9)
Autoridad Portuaria Tarragona	-	-	-	-	-	-	0.1	0.1	-	-	0.1	0.1
Tesoro Público	17.5	0.1	-	-	-	-	-	-	-	-	17.5	0.1
<b>Total</b>	<b>17.5</b>	<b>(3.1)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.2</b>	<b>0.4</b>	<b>-</b>	<b>-</b>	<b>17.7</b>	<b>(2.7)</b>
<b>Gabon</b>												
<b>Payments per project</b>												
Luna Muetse	-	-	-	-	-	-	0.3	0.3	-	-	0.3	0.3
Repsol Libreville, S.A. avec A.G.	-	-	-	-	-	-	-	0.1	-	-	-	0.1
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.3</b>	<b>0.4</b>	<b>-</b>	<b>-</b>	<b>0.3</b>	<b>0.4</b>
<b>Payments per government</b>												
Direction General des Hydrocarbures	-	-	-	-	-	-	0.3	0.4	-	-	0.3	0.4
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.3</b>	<b>0.4</b>	<b>-</b>	<b>-</b>	<b>0.3</b>	<b>0.4</b>

<sup>(1)</sup> The amount included in "Other" corresponds to payments for infrastructure improvements in 2017 and 2016.

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Million euros

	Taxes		Production entitlement		Signature, discovery and production bonuses		License fees, rental fees and other considerations for licenses and/or concessions		Other		TOTAL	
	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016
<b>Guyana</b>												
<b>Payments per project</b>												
Kanuku	-	-	-	-	-	-	0.1	-	-	-	0.1	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.1</b>	<b>-</b>
<b>Payments per government</b>												
Guyana Geology and Mines Commission	-	-	-	-	-	-	0.1	-	-	-	0.1	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.1</b>	<b>-</b>
<b>Indonesia</b>												
<b>Payments per project</b>												
Corridor	259.3	109.7	-	-	-	-	-	-	-	-	259.3	109.7
Jambi Merang	22.5	8.7	-	-	-	-	-	-	-	-	22.5	8.7
Ogan Komering	0.8	0.9	-	-	-	-	-	-	-	-	0.8	0.9
Tangguh	42.5	10.2	-	-	-	-	-	-	-	-	42.5	10.2
<b>Total</b>	<b>325.1</b>	<b>129.5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>325.1</b>	<b>129.5</b>
<b>Payments per government</b>												
Directorate General Tax	325.1	129.5	-	-	-	-	-	-	-	-	325.1	129.5
<b>Total</b>	<b>325.1</b>	<b>129.5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>325.1</b>	<b>129.5</b>
<b>Malaysia</b>												
<b>Payments per project</b>												
PM3-CAA	39.1 <sup>(1)</sup>	31.5	301.6 <sup>(3)</sup>	251.6	26.6	2.2	-	-	-	-	367.3	285.3
PM305	4.4	3.4	15.4 <sup>(4)</sup>	14.4	-	3.3	-	-	-	-	19.8	21.1
PM314	0.6	0.5	2.5	1.9	-	0.2	-	-	-	-	3.1	2.6
SB1 Kinabalu Oil	22.5 <sup>(2)</sup>	16.8	80.2 <sup>(5)</sup>	67.6	3.9	3.2	-	-	-	-	106.6	87.6
Repsol Oil & Gas Malaysia, Ltd.	(3.0)	(0.1)	-	-	-	-	-	-	-	-	(3.0)	(0.1)
<b>Total</b>	<b>63.6</b>	<b>52.1</b>	<b>399.7</b>	<b>335.5</b>	<b>30.5</b>	<b>8.9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>493.8</b>	<b>396.5</b>
<b>Payments per government</b>												
Inland Revenue Board	(3.0)	(0.2)	-	-	-	-	-	-	-	-	(3.0)	(0.2)
PETRONAS	66.6	52.3	399.7	335.5	30.5	8.9	-	-	-	-	496.8	396.7
<b>Total</b>	<b>63.6</b>	<b>52.1</b>	<b>399.7</b>	<b>335.5</b>	<b>30.5</b>	<b>8.9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>493.8</b>	<b>396.5</b>
<b>Mexico</b>												
<b>Payments per project</b>												
Bloque 11	-	-	-	-	7.6	-	-	-	-	-	7.6	-
Repsol Exploración México, S.A. de C.V.	-	-	-	-	0.1	2.5	-	-	-	-	0.1	2.5
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7.7</b>	<b>2.5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7.7</b>	<b>2.5</b>
<b>Payments per government</b>												
Comisión Nacional de Hidrocarburos	-	-	-	-	7.6	-	-	-	-	-	7.6	-
Fondo Mexicano de Petróleo	-	-	-	-	0.1	-	-	-	-	-	0.1	-
Servicio de Administración Tributaria	-	-	-	-	-	2.5	-	-	-	-	-	2.5
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7.7</b>	<b>2.5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7.7</b>	<b>2.5</b>
<b>Norway</b>												
<b>Payments per project</b>												
Repsol Norge, AS	(16.3)	(67.0)	-	-	-	-	2.5	3.9	-	-	(14)	(63.1)
<b>Total</b>	<b>(16.3)</b>	<b>(67.0)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2.5</b>	<b>3.9</b>	<b>-</b>	<b>-</b>	<b>(13.8)</b>	<b>(63.1)</b>
<b>Payments per government</b>												
Oljedirektoratet	-	-	-	-	-	-	2.5	3.9	-	-	2.5	3.9
Skatteetaten	(16.3)	(67.0)	-	-	-	-	-	-	-	-	(16)	(67.0)
<b>Total</b>	<b>(16.3)</b>	<b>(67.0)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2.5</b>	<b>3.9</b>	<b>-</b>	<b>-</b>	<b>(13.8)</b>	<b>(63.1)</b>
<b>Papua New Guinea</b>												
<b>Payments per project</b>												
PDL 10	-	-	-	-	-	-	0.1	0.1	-	-	0.1	0.1
PPL235	-	-	-	-	-	-	0.1	-	-	-	0.1	-
PPL261	-	-	-	-	-	-	0.1	-	-	-	0.1	-
PPL269	-	-	-	-	-	-	0.1	-	-	-	0.1	-
PPL426	-	-	-	-	-	-	0.1	-	-	-	0.1	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.5</b>	<b>0.1</b>	<b>-</b>	<b>-</b>	<b>0.5</b>	<b>0.1</b>
<b>Payments per government</b>												
Department of Petroleum & Energy	-	-	-	-	-	-	0.5	0.1	-	-	0.5	0.1
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.5</b>	<b>0.1</b>	<b>-</b>	<b>-</b>	<b>0.5</b>	<b>0.1</b>

(1) Includes payments in kind amounting to 1.3 million barrels of oil equivalent (42 million euros).

(2) Includes payments in kind amounting to 0.3 million barrels of oil equivalent (16.6 million euros).

(3) Includes payments in kind amounting to 10.5 million barrels of oil equivalent (301.6 million euros).

(4) Includes payments in kind amounting to 0.3 million barrels of oil equivalent (15.4 million euros).

(5) Includes payments in kind amounting to 1.5 million barrels of oil equivalent (80.2 million euros).



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Million euros

	Taxes		Production entitlement		Signature, discovery and production bonuses		License fees, rental fees and other considerations for licenses and/or concessions		Other		TOTAL	
	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016
<b>Peru</b>												
<b>Payments per project</b>												
Lote 56	0.1	(7.8)	-	-	-	-	-	-	-	-	0.1	(7.8)
Lote 57	11.4	6.4	-	-	-	-	-	-	-	-	11.4	6.4
Lote 76	-	(0.2)	-	-	-	-	-	-	-	-	-	(0.2)
Lote 88	0.1	(11.5)	-	-	-	-	-	-	-	-	0.1	(11.5)
RepsoL Exploración Perú (Branch)	1.0	0.5	-	-	-	-	-	-	-	-	1.0	0.5
<b>Total</b>	<b>12.6</b>	<b>(12.6)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12.6</b>	<b>(12.6)</b>
<b>Payments per government</b>												
SUNAT	1.0	(19.3)	-	-	-	-	-	-	-	-	1.0	(19.3)
Organismo de Evaluación y Fiscalización	0.1	0.1	-	-	-	-	-	-	-	-	0.1	0.1
Organismo Supervisor de la Inversión en Energía y Minería	0.2	-	-	-	-	-	-	-	-	-	0.2	-
Perupetro S.A.	11.3	6.6	-	-	-	-	-	-	-	-	11.3	6.6
<b>Total</b>	<b>12.6</b>	<b>(12.6)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12.6</b>	<b>(12.6)</b>
<b>Portugal</b>												
<b>Payments per project</b>												
Ameijoa	-	-	-	-	-	-	0.1	0.3	-	-	0.1	0.3
Camarao	-	-	-	-	-	-	0.3	0.2	-	-	0.3	0.2
Caranguejo	-	-	-	-	-	-	0.1	0.1	-	-	0.1	0.1
Lagosta	-	-	-	-	-	-	0.2	0.1	-	-	0.2	0.1
Lagostim	-	-	-	-	-	-	0.1	0.2	-	-	0.1	0.2
Mexilhao	-	-	-	-	-	-	0.3	0.2	-	-	0.3	0.2
Ostra	-	-	-	-	-	-	0.2	0.3	-	-	0.2	0.3
Sapateira	-	-	-	-	-	-	0.1	0.1	-	-	0.1	0.1
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1.4</b>	<b>1.5</b>	<b>-</b>	<b>-</b>	<b>1.4</b>	<b>1.5</b>
<b>Payments per government</b>												
Entidade Nacional para o Mercado de Combustíveis (ENMC)	-	-	-	-	-	-	1.4	1.5	-	-	1.4	1.5
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1.4</b>	<b>1.5</b>	<b>-</b>	<b>-</b>	<b>1.4</b>	<b>1.5</b>
<b>Region of the Iraqi Kurdistan</b>												
<b>Payments per project</b>												
Topkhana	-	-	-	-	-	-	0.8	-	-	-	0.8	-
Kurdamir	-	-	-	-	-	-	1.2	-	-	-	1.2	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2.0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2.0</b>	<b>-</b>
<b>Payments per government</b>												
Ministry of Natural Resources	-	-	-	-	-	-	2.0	-	-	-	2.0	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2.0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2.0</b>	<b>-</b>
<b>Trinidad and Tobago</b>												
<b>Payments per project</b>												
TSP	-	27.5	-	-	-	-	-	-	-	-	-	27.5
<b>Total</b>	<b>-</b>	<b>27.5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>27.5</b>
<b>Payments per government</b>												
Board of Inland Revenue	-	0.9	-	-	-	-	-	-	-	-	-	0.9
Ministry of Energy	-	26.6	-	-	-	-	-	-	-	-	-	26.6
<b>Total</b>	<b>-</b>	<b>27.5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>27.5</b>
<b>Vietnam</b>												
<b>Payments per project</b>												
Block 15-2/01 PC	20.2	18.4	-	-	-	-	-	-	-	-	20.2	18.4
Block 07/03 (CRD)	-	-	-	-	0.2	0.3	-	-	-	-	0.2	0.3
Block 133-134 BCC	-	-	-	-	0.1	0.1	-	-	-	-	0.1	0.1
Block 135-136	-	-	-	-	0.1	0.1	-	-	-	-	0.1	0.1
Block 46 Cai Nuoc	-	2.2	6.3 <sup>(2)</sup>	13.6	-	-	-	-	-	-	6.3	15.8
PM3-CAA	37.6 <sup>(1)</sup>	30.2	200.1 <sup>(3)</sup>	133.8	-	-	-	-	-	-	237.7	164.0
Vung May 156-159	-	-	-	-	0.1	0.1	-	-	-	-	0.1	0.1
<b>Total</b>	<b>57.8</b>	<b>50.8</b>	<b>206.4</b>	<b>147.4</b>	<b>0.5</b>	<b>0.6</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>264.7</b>	<b>198.8</b>
<b>Payments per government</b>												
Vietnam Tax Authority	20.2	18.4	-	-	-	-	-	-	-	-	20.2	18.4
Vietnam Oil and Gas Group	37.6	32.4	206.4	147.4	0.5	0.6	-	-	-	-	244.5	180.4
<b>Total</b>	<b>57.8</b>	<b>50.8</b>	<b>206.4</b>	<b>147.4</b>	<b>0.5</b>	<b>0.6</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>264.7</b>	<b>198.8</b>

<sup>(1)</sup> Includes payments in kind amounting to 1.3 million barrels of oil equivalent (37.6 million euros).

<sup>(2)</sup> Includes payments in kind amounting to 0.2 million barrels of oil equivalent (6.3 million euros).

<sup>(3)</sup> Includes payments in kind amounting to 5.9 million barrels of oil equivalent (200.1 million euros).