



**Disclaimer: This Notice of Relevant Event is a free translation of the original Spanish Notice of Relevant Event (Comunicación de Hecho Relevante). In the event of any discrepancy between this translation and the original Spanish Notice of Relevant Event (Comunicación de Hecho Relevante), the original Spanish Notice of Relevant Event (Comunicación de Hecho Relevante) shall prevail.**

Chapela, 21 April 2010

Comisión Nacional del Mercado de Valores  
Área de Mercados  
Dirección de Supervisión  
C/ Miguel Ángel, 11 - 1º  
28010 - Madrid

Re: Relevant Event

Pursuant to article 82 of Act 24/1988 on Securities Market, Pescanova SA notifies the Spanish Securities and Exchange Commission (Comisión Nacional del Mercado de Valores) that today and regarding the issue of notes (the "Notes") of Pescanova SA 6,75% 2015 (Isin XS0482733945 & Common Code 048273394] (the "Issue") and pursuant to the provisions in (i) article 297 of Royal Decree 1564/1989 of 22 December, passing the new wording for the Companies Act, (ii) the terms and conditions of the Issue and (iii) the regulations (the "Regulations of the Syndicate") of the syndicate of noteholders of the Issue (the "Syndicate of Noteholders"), Silvia María Gómez Corral, on behalf of and representing BNP Paribas Securities Services, Spanish branch, and interim commissioner (the "Interim Commissioner") of the Issue, has convened the general meeting of noteholders of the issue (the "General Meeting"), which shall be held at Rúa de José Fernández López s/n, 36320, Chapela, Redondela, Pontevedra on the 10<sup>th</sup> day of May 2010, at 12h00, in first calling and with the following

#### Agenda

- First: Reading and approval, if deem fit, of the management of the Interim Commissioner of the Syndicate of Noteholders
- Second: Ratification of the appointment of the Interim Commissioner of the Syndicate of Noteholders or appointment of a new commissioner
- Third: Study and approval, if deem fit, of the definite wording of the Regulations of the Syndicate
- Fourth: Question time
- Fifth: Delegation of authorisations.

Sixth: Drawing and ratification of the Minutes of the General Meeting.

### **Entitlement to information**

Regarding the proposals in the agenda, as from the date of publication in the Official Gazette of the Companies Registration Office of this notice calling the General Meeting, noteholders are entitled to examine and obtain at the registered office of Pescanova SA, from its website ([www.pescanova.com](http://www.pescanova.com)) and request the immediate and free of charge delivery of the entire wording of the proposals in the agenda (including the Regulations of the Syndicate).

### **Right to attend**

Pursuant to the terms and conditions of the Issue, and by the subscription of the Notes, Noteholders granted a power of attorney in favour of BNP Paribas Securities Services Luxembourg Branch (the "Fiscal Agent") as their proxy for the first General Meeting and to vote in favour of the proposals in the agenda. Should any noteholder wish to revoke such power of attorney in order to be entitled to attend in person the General Meeting and vote at the same in respect of the items in the agenda (provided he/she is a noteholder at least five (5) days prior to the holding of the General Meeting), must request from its depository bank, which in turn must request through the Common Depository and through settlement systems to the Fiscal Agent, who within the three (3) working days prior to the date of the holding of the General Meeting will issue a power of attorney in his/her favour in the said terms.

Also the directors of Pescanova, S.A. the Fiscal Agent, and legal and financial advisors of the Pescanova, S.A. and of the Fiscal Agent regarding the Issue shall be entitled to attend.

### **Additional Information**

For any further information/explanation regarding this General Meeting please contact:

Santiago ACEVES

Phone: +34 913 888 807

E-mail: [madrid\\_gct@bnpparibas.com](mailto:madrid_gct@bnpparibas.com)

[REPRESENTATIVE OF THE ISSUER]