

FECHA DE PAGO / Payment date

15.03.2011

Periodo de Interés /
Interest accrual period

desde / From **15.12.2010** (incluido) / (included)
 hasta / To **15.03.2011** (excluido) / (excluded)
 plazo / Term 90 días / days

| Bonos Serie A1 Series A1 Bonos | Bonos Serie A2 Series A2 Bonos | Bonos Serie A3 (G) Series A3(G) Bonos | Bonos Serie B Series B Bonos | Bonos Serie C Series C Bonos |
|-----------------------------------|-----------------------------------|--|---------------------------------|---------------------------------|
| ES0370459002 | ES0370459010 | ES0370459028 | ES0370459036 | ES0370459044 |

Determinación Tipo Interés Nominal

Nominal Interest Rate Calculation

Euribor 3 meses / 3 Months Euribor

1,026%

1,026%

1,026%

1,026%

1,026%

Margen / Margin

0,120%

-0,015%

0,010%

0,200%

0,050%

Tipo de Interés Nominal aplicable / Interest Rate

1,146%

1,011%

1,036%

1,226%

1,076%

Número de Bonos / N.Bonds

Nominal / Face value

(Euros)

| Bono | Serie | Bono | Serie | Bono | Serie | Bono | Serie | Bono | Serie |
|-----------|----------------|-----------|---------------|-----------|---------------|------------|---------------|------------|---------------|
| Bond | Series | Bond | Series | Bond | Series | Bond | Series | Bond | Series |
| | 14.728 | | 2.000 | | 1.303 | | 399 | | 570 |
| 13.819,57 | 203.534.626,96 | 28.146,35 | 56.292.700,00 | 27.838,73 | 36.273.865,19 | 100.000,00 | 39.900.000,00 | 100.000,00 | 57.000.000,00 |

Liquidación de Intereses

Interest Payment

(Euros)

Base / Day count fraction

Act /

360

Intereses Brutos / Gross

Interest Retención / Withholding tax

19%

Neto / Net

| | | | | | | | | | |
|-----------|------------|-----------|------------|-----------|-----------|------------|------------|------------|------------|
| 39,593068 | 583.126,71 | 71,139900 | 142.279,80 | 72,102311 | 93.949,31 | 306,500000 | 122.293,50 | 269,000000 | 153.330,00 |
| 7,522683 | 110.794,08 | 13,516581 | 27.033,16 | 13,699439 | 17.850,37 | 58,235000 | 23.235,77 | 51,110000 | 29.132,70 |
| 32,070385 | 472.332,63 | 57,623319 | 115.246,64 | 58,402872 | 76.098,94 | 248,265000 | 99.057,73 | 217,890000 | 124.197,30 |

Amortización de Principal

Principal Redemption

(Euros)

Amortización / Redemption

| | | | | | | | |
|--|--|--|-------------|-------------|-------------|-------------|-------------|
| A determinar / To be determined | A determinar / To be determined | A determinar / To be determined | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 |
|--|--|--|-------------|-------------|-------------|-------------|-------------|