

Official Notice

Madrid, October 24, 2018

In relation to the official notice registered with the Spanish Securities Market Commission (*Comisión Nacional del Mercado de Valores – CNMV*) on September 3, 2018 relating to the Buy-back Programme implemented by the Company pursuant to the authorization granted by the Annual Shareholders' Meeting held on May 11, 2018, under item six of the agenda (the "**Buy-back Programme**"), Repsol informs that between October 17 and 23, 2018 the Company has carried out the following transactions under the Buy-back Programme:

Date	Security	Transaction	Trading venue	Number of Shares	Price (€/share)
17-oct-18	REP.MC	Acquisition	XMAD	354,272	16.378
17-oct-18	REP.MC	Acquisition	BATE	150,896	16.377
17-oct-18	REP.MC	Acquisition	TRQX	73,874	16.376
17-oct-18	REP.MC	Acquisition	CHIX	220,958	16.378
18-oct-18	REP.MC	Acquisition	XMAD	407,435	16.381
18-oct-18	REP.MC	Acquisition	BATE	156,999	16.396
18-oct-18	REP.MC	Acquisition	TRQX	69,958	16.397
18-oct-18	REP.MC	Acquisition	CHIX	215,608	16.395
19-oct-18	REP.MC	Acquisition	XMAD	601,260	16.149
19-oct-18	REP.MC	Acquisition	BATE	182,932	16.175
19-oct-18	REP.MC	Acquisition	TRQX	85,808	16.174
19-oct-18	REP.MC	Acquisition	CHIX	330,000	16.157
22-oct-18	REP.MC	Acquisition	XMAD	356,989	16.059
22-oct-18	REP.MC	Acquisition	BATE	152,826	16.060
22-oct-18	REP.MC	Acquisition	TRQX	70,736	16.059
22-oct-18	REP.MC	Acquisition	CHIX	219,449	16.062
23-oct-18	REP.MC	Acquisition	XMAD	645,568	15.615
23-oct-18	REP.MC	Acquisition	BATE	289,361	15.612
23-oct-18	REP.MC	Acquisition	TRQX	149,596	15.610
23-oct-18	REP.MC	Acquisition	CHIX	415,475	15.614

Detailed information on each of the transactions carried out during the indicated period is attached as an annex.

This information is provided pursuant to the provisions of article 2.2 and 2.3 of the Commission Delegated Regulation (EU) No. 2016/1052, 8 March 2016, supplementing the Regulation (EU) No. 596/2014 on Market Abuse with regard to the regulatory technical standards for the conditions applicable to buy-back programmes and stabilization measures.

ANNEX

Detailed information of the acquisitions carried out between October 17 and 23, 2018

Date	Security	Transaction	Trading venue	Number of Shares	Price (€/share)	Broker
17-oct-18	REP.MC	Acquisition	BATE	376	16.190	Société Générale Corporate & Investment Banking
17-oct-18	REP.MC	Acquisition	BATE	127	16.195	Société Générale Corporate & Investment Banking
17-oct-18	REP.MC	Acquisition	BATE	1,099	16.200	Société Générale Corporate & Investment Banking
17-oct-18	REP.MC	Acquisition	BATE	710	16.205	Société Générale Corporate & Investment Banking
17-oct-18	REP.MC	Acquisition	BATE	128	16.210	Société Générale Corporate & Investment Banking
17-oct-18	REP.MC	Acquisition	BATE	1,084	16.215	Société Générale Corporate & Investment Banking
17-oct-18	REP.MC	Acquisition	BATE	2,056	16.220	Société Générale Corporate & Investment Banking
17-oct-18	REP.MC	Acquisition	BATE	3,148	16.225	Société Générale Corporate & Investment Banking
17-oct-18	REP.MC	Acquisition	BATE	4,474	16.230	Société Générale Corporate & Investment Banking
17-oct-18	REP.MC	Acquisition	BATE	1,731	16.235	Société Générale Corporate & Investment Banking
17-oct-18	REP.MC	Acquisition	BATE	2,355	16.240	Société Générale Corporate & Investment Banking
17-oct-18	REP.MC	Acquisition	BATE	898	16.245	Société Générale Corporate & Investment Banking
17-oct-18	REP.MC	Acquisition	BATE	1,568	16.250	Société Générale Corporate & Investment Banking
17-oct-18	REP.MC	Acquisition	BATE	984	16.255	Société Générale Corporate & Investment Banking
17-oct-18	REP.MC	Acquisition	BATE	191	16.260	Société Générale Corporate & Investment Banking
17-oct-18	REP.MC	Acquisition	BATE	201	16.270	Société Générale Corporate & Investment Banking
17-oct-18	REP.MC	Acquisition	BATE	371	16.275	Société Générale Corporate & Investment Banking
17-oct-18	REP.MC	Acquisition	BATE	177	16.280	Société Générale Corporate & Investment Banking
17-oct-18	REP.MC	Acquisition	BATE	744	16.295	Société Générale Corporate & Investment Banking
17-oct-18	REP.MC	Acquisition	BATE	123	16.300	Société Générale Corporate & Investment Banking
17-oct-18	REP.MC	Acquisition	BATE	847	16.305	Société Générale Corporate & Investment Banking
17-oct-18	REP.MC	Acquisition	BATE	947	16.310	Société Générale Corporate & Investment Banking
17-oct-18	REP.MC	Acquisition	BATE	760	16.315	Société Générale Corporate & Investment Banking
17-oct-18	REP.MC	Acquisition	BATE	827	16.320	Société Générale Corporate & Investment Banking
17-oct-18	REP.MC	Acquisition	BATE	1,341	16.325	Société Générale Corporate & Investment Banking
17-oct-18	REP.MC	Acquisition	BATE	898	16.330	Société Générale Corporate & Investment Banking
17-oct-18	REP.MC	Acquisition	BATE	372	16.335	Société Générale Corporate & Investment Banking
17-oct-18	REP.MC	Acquisition	BATE	2,300	16.340	Société Générale Corporate & Investment Banking
17-oct-18	REP.MC	Acquisition	BATE	1,507	16.345	Société Générale Corporate & Investment Banking
17-oct-18	REP.MC	Acquisition	BATE	2,102	16.350	Société Générale Corporate & Investment Banking
17-oct-18	REP.MC	Acquisition	BATE	3,123	16.355	Société Générale Corporate & Investment Banking
17-oct-18	REP.MC	Acquisition	BATE	2,099	16.360	Société Générale Corporate & Investment Banking
17-oct-18	REP.MC	Acquisition	BATE	3,753	16.365	Société Générale Corporate & Investment Banking
17-oct-18	REP.MC	Acquisition	BATE	4,368	16.370	Société Générale Corporate & Investment Banking
17-oct-18	REP.MC	Acquisition	BATE	6,140	16.375	Société Générale Corporate & Investment Banking
17-oct-18	REP.MC	Acquisition	BATE	9,903	16.380	Société Générale Corporate & Investment Banking
17-oct-18	REP.MC	Acquisition	BATE	8,068	16.385	Société Générale Corporate & Investment Banking
17-oct-18	REP.MC	Acquisition	BATE	7,537	16.390	Société Générale Corporate & Investment Banking
17-oct-18	REP.MC	Acquisition	BATE	8,833	16.395	Société Générale Corporate & Investment Banking
17-oct-18	REP.MC	Acquisition	BATE	4,499	16.400	Société Générale Corporate & Investment Banking
17-oct-18	REP.MC	Acquisition	BATE	6,429	16.405	Société Générale Corporate & Investment Banking
17-oct-18	REP.MC	Acquisition	BATE	5,768	16.410	Société Générale Corporate & Investment Banking
17-oct-18	REP.MC	Acquisition	BATE	9,573	16.415	Société Générale Corporate & Investment Banking
17-oct-18	REP.MC	Acquisition	BATE	3,945	16.420	Société Générale Corporate & Investment Banking
17-oct-18	REP.MC	Acquisition	BATE	7,579	16.425	Société Générale Corporate & Investment Banking
17-oct-18	REP.MC	Acquisition	BATE	4,440	16.430	Société Générale Corporate & Investment Banking
17-oct-18	REP.MC	Acquisition	BATE	6,053	16.435	Société Générale Corporate & Investment Banking
17-oct-18	REP.MC	Acquisition	BATE	2,144	16.440	Société Générale Corporate & Investment Banking
17-oct-18	REP.MC	Acquisition	BATE	124	16.445	Société Générale Corporate & Investment Banking
17-oct-18	REP.MC	Acquisition	BATE	1,528	16.450	Société Générale Corporate & Investment Banking
17-oct-18	REP.MC	Acquisition	BATE	1,800	16.455	Société Générale Corporate & Investment Banking
17-oct-18	REP.MC	Acquisition	BATE	241	16.470	Société Générale Corporate & Investment Banking
17-oct-18	REP.MC	Acquisition	BATE	106	16.485	Société Générale Corporate & Investment Banking
17-oct-18	REP.MC	Acquisition	BATE	122	16.490	Société Générale Corporate & Investment Banking
17-oct-18	REP.MC	Acquisition	BATE	1,068	16.500	Société Générale Corporate & Investment Banking
17-oct-18	REP.MC	Acquisition	BATE	1,273	16.505	Société Générale Corporate & Investment Banking
17-oct-18	REP.MC	Acquisition	BATE	1,063	16.510	Société Générale Corporate & Investment Banking
17-oct-18	REP.MC	Acquisition	BATE	325	16.515	Société Générale Corporate & Investment Banking
17-oct-18	REP.MC	Acquisition	BATE	1,877	16.520	Société Générale Corporate & Investment Banking
17-oct-18	REP.MC	Acquisition	BATE	2,203	16.525	Société Générale Corporate & Investment Banking
17-oct-18	REP.MC	Acquisition	BATE	466	16.530	Société Générale Corporate & Investment Banking
17-oct-18	REP.MC	Acquisition	CHIX	626	16.190	Société Générale Corporate & Investment Banking

