Press release

VIDRALA, S.A.
FIRST HALF 2013 RESULTS

Main figures

EUR

	SIX MONTHS ENDED JUNE, 30 2013	SIX MONTHS ENDED JUNE, 30 2012	Change %
Sales (m)	**245.76**	234.99	+4.6%
Operating profit – EBIT (m)	**36.93**	32.91	+12.2%
Net profit (m)	**26.80**	23.79	+12.7%
Earnings per share (EUR)	**1.12**	0.98	+13.9%

- **Sales for the six months grew 4.6% to EUR 245.8 million.**
- **Operating profit was EUR 36.9 million with a margin over sales of 15.03%.**
- **Net profit amounted to EUR 26.8 million equivalent to earnings of 1.12 per share, 13.9% above the previous year.**
- **Financial position improved through a debt reduction of 21% from the figure at June 2012.**

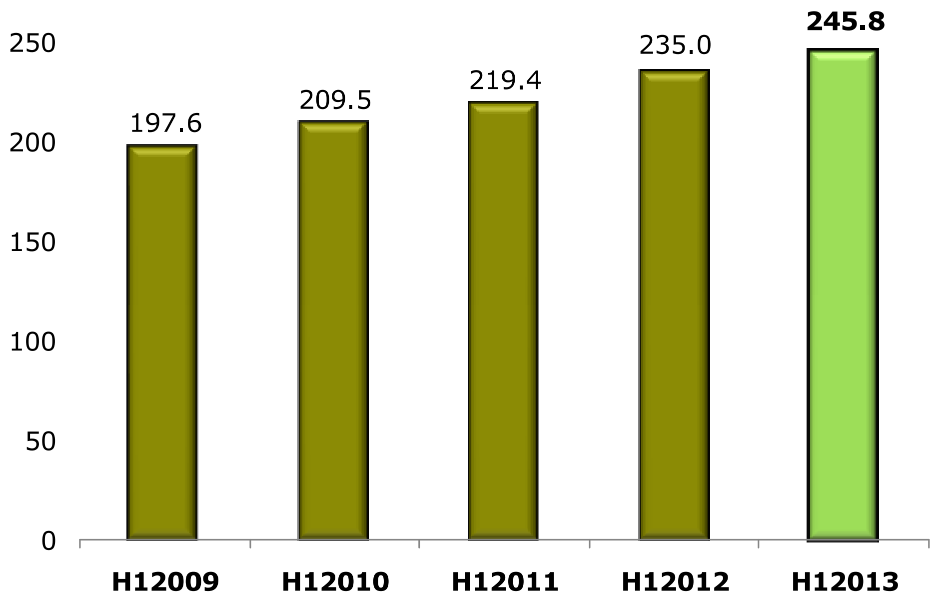
Sales

Demand of glass packaging for food and beverages products within the European markets maintained overall modest trends in line with prevailing economic conditions.

Under this context, Group's revenues performed supported by the consolidation of shares in strategic customers and markets.

As a result, sales for the first six months of 2013 increased by 4.6% to EUR 245.8 million.

SALES
SIX MONTHS SINCE 2009
EUR million



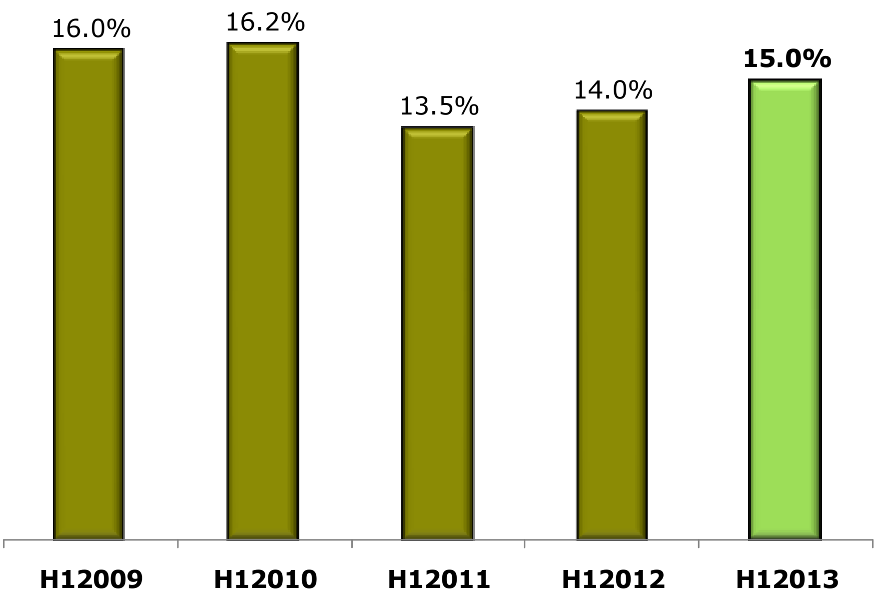
Operations

Operating margins along the food and beverages packaging industry remain widely pressured under a long inflationary period in manufacturing costs.

Under these conditions, Group's gradual margin recovery stands on internal actions to optimize production capabilities and improve the cost structure along the business.

Consequently, operating profit for the six months reached EUR 36.9 million, representing a margin over sales of 15.03%.

OPERATING MARGIN
SIX MONTHS SINCE 2009
EBIT as a percentage of sales

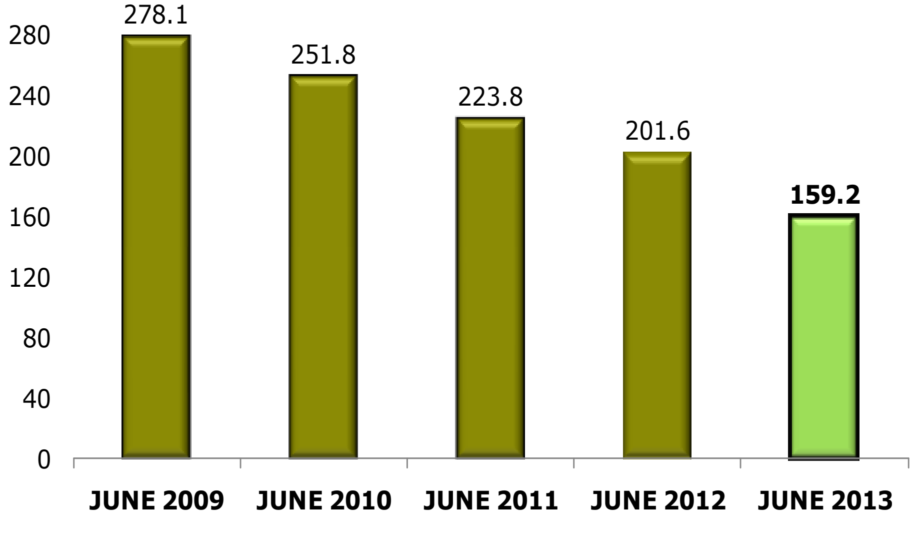


Results and balance-sheet

Earnings for the six months were EUR 1.12 per share, an increase of 13.9% compared to 0.98 in the same period of 2012.

Solid cash flow generation -resulting from the above described operating performance, the accuracy in working capital management, and a discipline coherent with current business conditions in the execution of the capex plan- strengthened the financial position of the Group. As a result, debt decreased by 21%, from June 2012, down to EUR 159.2 million that represents 1.4 times last twelve months EBITDA.

NET DEBT
AS AT JUNE 30, SINCE 2009
EUR million



Business outlook

Economic uncertainties along the European markets limit the visibility of demand enforcing to maintain a close market monitoring. Notwithstanding that, Vidrala´s turnover should perform solidly benefited from the Group's proved strong commercial positioning.

Inflationary pressures in input costs remain surpassing expectations and trading conditions evidence sale prices not proportionately adapted to real manufacturing costs. Under this highly competitive business context, internal action plans will be firmly focused on improving cost, productivity and customer service.

Consequently, business priorities will remain concentrated on the recovery of operating margins, which shall gradually improve throughout the year.

In any way, management targets will keep focused on generating cash and improving return on capital employed. These goals will be based on a tight control of working capital and on the discipline in executing the capex plan. As a result, free cash flow generation for the full year 2013 is expected to be higher than in 2012. Cash sources will be primarily used to reduce debt, which consequently will further decrease from current levels. Consequently, return on capital employed will improve towards strategic targets.

RELEVANT BUSINESS FIGURES

EUR million	AS AT JUNE 2013	AS AT JUNE 2012
Sales	**245.8**	**235.0**
Operating result (EBIT)	**36.9**	**32.9**
Profit before tax	**34.4**	**29.8**
Net Profit	**26.8**	**23.8**
Non-current assets	**442.9**	**460.6**
Equity	**361.4**	**328.5**
Net debt	**159.2**	**201.6**
Working capital	**139.1**	**129.3**
EBIT margin	**15.0%**	**14.0%**
Net debt/Ebitda	**1.4x**	**1.9x**
Net debt/Equity	**44%**	**61%**
ROCE	**10.5%**	**9.9%**

vidrala

Relevant information for shareholders

The Annual General Meeting of Vidrala was held last June 13.

Among the resolutions therein adopted, which are fully available at the website of the company –www.vidrala.com-, it should be highlighted the approval of the distribution of a complementary dividend from 2012 results of a gross amount of EUR 0.1520 per share, already paid last July 15.

Overall, after this second payment, cash dividends received by the Shareholder of Vidrala during 2013 were increased by five per cent from the previous year.

This improvement is coherent with the policy developed by the Company focused on the sustained annual growth of the Shareholder remuneration. It becomes remarkable during a period in which shareholder remuneration is being additionally improved by share buy-backs.