

## DETERMINACIÓN Y CÁLCULO INTERÉS NOMINAL, INTERESES Y AMORTIZACIÓN APLICABLE A LOS BONOS

*Determining and Calculating Bond Nominal Interest, Interest and Redemption*

|   |              |                   |                         |
|---|--------------|-------------------|-------------------------|
| <b>FECHA DE PAGO / Payment date</b>                 |              | <b>26.09.2008</b> |                         |
| <b>Periodo de Interés / Interest accrual period</b> | desde / From | <b>26.06.2008</b> | (incluido) / (included) |
|   | hasta / To   | <b>26.09.2008</b> | (excluido) / (excluded) |
|   | plazo / Term | 92                | días / days             |

| Bonos Serie A  | Bonos Serie B  | Bonos Serie C  |
|----------------|----------------|----------------|
| Series A Bonds | Series B Bonds | Series C Bonds |
| ES0313547004   | ES0313547012   | ES0313547020   |

### Determinación Interés Nominal

*Nominal Interest Calculation*

|  |               |               |               |
|--|---------------|---------------|---------------|
| <b>Euribor 3 meses / 3 Month Euribor</b>         | 4,958%        | 4,958%        | 4,958%        |
| <b>Margen / Margin</b>                           | 0,210%        | 0,550%        | 1,200%        |
| <b>Tipo de interes aplicable / Interest rate</b> | <b>5,168%</b> | <b>5,508%</b> | <b>6,158%</b> |

| Número de Bonos / N.Bonds | Serie     |                | Serie      |               | Serie      |              |                |
|---------------------------|-----------|----------------|------------|---------------|------------|--------------|----------------|
| Nominal / Face value      | Bono      | Serie          | Bono       | Serie         | Bono       | Serie        |                |
|                           |           | 4.718          |            | 130           |            | 52           | 4.900          |
| (Euros)                   | 49.891,61 | 235.388.615,98 | 100.000,00 | 13.000.000,00 | 100.000,00 | 5.200.000,00 | 253.588.615,98 |

### Liquidación de Intereses

*Interest Payment* (Euros)  
Base / Day count fraction Act / 360

|  |                   |              |                     |            |                     |           |                     |
|--|-------------------|--------------|---------------------|------------|---------------------|-----------|---------------------|
| <b>Intereses Brutos / Gross</b>                | <b>658,924037</b> | 3.108.803,61 | <b>1.407,600000</b> | 182.988,00 | <b>1.573,711111</b> | 81.832,98 | <b>3.373.624,59</b> |
| <b>Interés Retención / Withholding tax 18%</b> | <b>118,606327</b> | 559.584,65   | <b>253,368000</b>   | 32.937,84  | <b>283,268000</b>   | 14.729,94 |                     |
| <b>Interés Neto / Net</b>                      | <b>540,317710</b> | 2.549.218,96 | <b>1.154,232000</b> | 150.050,16 | <b>1.290,443111</b> | 67.103,04 | <b>2.766.372,16</b> |

### Amortización de Principal

*Principal Redemption* (Euros)

|                                  |                         |                         |             |      |             |      |             |
|----------------------------------|-------------------------|-------------------------|-------------|------|-------------|------|-------------|
| <b>Amortización / Redemption</b> | <b>A determinar</b>     | A determinar            | <b>0,00</b> | 0,00 | <b>0,00</b> | 0,00 | <b>0,00</b> |
|                                  | <i>To be determined</i> | <i>To be determined</i> |             |      |             |      |             |

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