



Jersey Financial Services Commission

Public Statement

Securities Trading Board ("STB") Financial Services (Jersey) Law 1998, as amended (the "Financial Services Law")

The Jersey Financial Services Commission (the "**Commission**") issues this public statement under Article 25(d) of the Financial Services Law.

This statement is made in order to warn investors and others against dealing with unauthorised financial services providers. STB has not received authorisation to conduct financial services business within the meaning of the Financial Services Law.

The Commission has recently been made aware that STB is offering investment advice to Jersey residents through unsolicited telephone calls.

The Commission wishes the following to be known:

1. STB has never been registered, nor applied for registration, under the Financial Services Law. Therefore any financial services business, as defined in Article 2 of the Financial Services Law and carried out by STB since 1 July 1999, is in breach of Article 7 of the Financial Services Law.

All regulated businesses in Jersey are listed on the Commission's website at the following address:
http://www.jerseyfsc.org/the_commission/regulated_entities/index.asp.

Any person who has had dealings with STB is requested to contact the Commission.

Jersey Financial Services Commission

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