

DETERMINACIÓN Y CÁLCULO INTERÉS NOMINAL, INTERESES Y AMORTIZACIÓN APLICABLE A LOS BONOS
Determining and Calculating Bond Nominal Interest, Interest and Redemption

FECHA DE PAGO / Payment date **27.12.2011**

Periodo de Interés / Interest accrual period desde / From **26.09.2011** (incluido) / (included)
hasta / To **27.12.2011** (excluido) / (excluded)
plazo / Term **92** días / days

| Bonos Serie A | Bonos Serie B | Bonos Serie C |
|-----------------------|-----------------------|-----------------------|
| <i>Series A Bonds</i> | <i>Series B Bonds</i> | <i>Series C Bonds</i> |
| ES0313547004 | ES0313547012 | ES0313547020 |

Determinación Interés Nominal
Nominal Interest Calculation

Euribor 3 meses / 3 Month Euribor 1,536%

Margen / Margin 0,210%

Tipo de interés aplicable / Interest rate **1,746%** **2,086%** **2,736%**

| Bono | Serie | Bono | Serie | Bono | Serie |
|-------------------------------------|------------------|-----------------------|---------------------|---------------------|------------------|
| <i>Bond</i> | <i>Series</i> | <i>Bond</i> | <i>Series</i> | <i>Bond</i> | <i>Series</i> |
| | 4.718 | | 130 | | 52 |
| Número de Bonos / N.Bonds | | | | | |
| Nominal / Face value (Euros) | 34.560,77 | 163.057.712,86 | 71.789,83 | 9.332.677,90 | 71.112,57 |
| | | | 3.697.853,64 | | |

Liquidación de Intereses
Interest Payment

(Euros)
Base / Day count fraction **Act / 360**

| | | | | | | |
|--|-------------------|------------|-------------------|-----------|-------------------|-----------|
| Intereses Brutos / Gross | 154,210156 | 727.563,52 | 382,703607 | 49.751,47 | 497,219089 | 25.855,39 |
| Interés Retención / Withholding tax 19% | 29,299930 | 138.237,07 | 72,713685 | 9.452,78 | 94,471627 | 4.912,52 |
| Interés Neto / Net | 124,910226 | 589.326,45 | 309,989922 | 40.298,69 | 402,747462 | 20.942,87 |

Amortización de Principal
Principal Redemption

(Euros)

Amortización / Redemption **A determinar** A determinar **A determinar** A determinar **A determinar** A determinar
To be determined *To be determined* *To be determined* *To be determined* *To be determined* *To be determined*

EUROPEA DE TITULIZACIÓN, S.A., S.G.F.T

C/ Lagasca, 120 -MADRID, SPAIN - Tel. (34) 91 411 84 67 - Fax (34) 91 411 84 68

info@eurotitulizacion.com

www.edt-sg.com