

Commerzbank AG

VENCIMIENTO DE WARRANTS EMITIDOS POR COMMERZBANK AG

Les informamos de los siguientes vencimientos de Warrants emitidos por Commerzbank AG:

Subyacente	Vencimiento	Put/Call	Strike	Ratio	ISIN	Precio liquidación	Importe liquidación
IBEX 35	13.09.06	Call	12000	0.001	DE000CB2QUH9	12206.9	0.2069
IBEX 35	13.09.06	Call	12500	0.001	DE000CB2QUJ5	12206.9	0
IBEX 35	13.09.06	Call	13000	0.001	DE000CB2QUK3	12206.9	0
IBEX 35	13.09.06	Put	11000	0.001	DE000CB2QUL1	12206.9	0
Alcatel	13.09.06	Call	13	0.5	DE000CB2RPG9	9.64	0
Alcatel	13.09.06	Call	14	0.5	DE000CB2RPK1	9.64	0
Alcatel	13.09.06	Call	15	0.5	DE000CB2RPL9	9.64	0
Alcatel	13.09.06	Put	13	0.5	DE000CB2RPM7	9.64	1.68
Mittal Steel	13.09.06	Put	19.61	0.306	DE000CB2RPP0	Delistet	Delistet
BMW	13.09.06	Call	50	0.1	DE000CB2RPS4	40.2	0
Deutsche Bank	13.09.06	Call	105	0.1	DE000CB2RPX4	90.77	0
Deutsche Telekom	13.09.06	Call	15	0.5	DE000CB2RQA0	11.79	0
E.ON	13.09.06	Call	95.65	0.10455	DE000CB2RQD4	98.59	0.3074
Enel	13.09.06	Call	7.2	0.5	DE000CB2RQG7	7.14	0
ENI	13.09.06	Call	25	0.5	DE000CB2RQK9	22.88	0
Fiat	13.09.06	Call	11	0.5	DE000CB2RQP8	12.15	0.575
Nokia	13.09.06	Call	17	0.5	DE000CB2RQV6	15.58	0
Nokia	13.09.06	Call	19	0.5	DE000CB2RQW4	15.58	0
Nokia	13.09.06	Put	16	0.5	DE000CB2RQY0	15.58	0.21
Porsche	13.09.06	Call	850	0.01	DE000CB2RRE0	798.77	0
Porsche	13.09.06	Call	900	0.01	DE000CB2RRF7	798.77	0
VW	13.09.06	Call	70	0.1	DE000CB2RRL5	64.28	0
VW	13.09.06	Call	75	0.1	DE000CB2RRM3	64.28	0
DAX	13.09.06	Call	6200	0.002	DE000CB2RRN1	5906.12	0
DAX	13.09.06	Call	6400	0.002	DE000CB2RRP6	5906.12	0
IBEX 35	13.09.06	Call	12200	0.001	DE000CB2RRS0	12206.9	0.0069
IBEX 35	13.09.06	Call	12700	0.001	DE000CB2RRT8	12206.9	0
Total & Arkema	13.09.06	Call	230	0.1	DE000CB2RSG3	204.76	0
Total & Arkema	13.09.06	Put	210	0.1	DE000CB2RSH1	204.76	0.524
Vivendi Universal	13.09.06	Call	30	0.5	DE000CB2RSK5	27.44	0
Vivendi Universal	13.09.06	Call	32	0.5	DE000CB2RSL3	27.44	0
IBEX 35	13.09.06	Call	11200	0.001	DE000CB2SMZ4	12206.9	1.0069
IBEX 35	13.09.06	Call	11300	0.001	DE000CB2SNB3	12206.9	0.9069
IBEX 35	13.09.06	Call	11500	0.001	DE000CB2SNC1	12206.9	0.7069
IBEX 35	13.09.06	Call	11800	0.001	DE000CB2SNE7	12206.9	0.4069
IBEX 35	13.09.06	Put	10800	0.001	DE000CB2SNL2	12206.9	0
IBEX 35	13.09.06	Put	11500	0.001	DE000CB2SNQ1	12206.9	0
Alcatel	13.09.06	Call	10	0.5	DE000CB2TDN7	9.64	0
Alcatel	13.09.06	Call	11	0.5	DE000CB2TDQ0	9.64	0
Alcatel	13.09.06	Call	12	0.5	DE000CB2TDR8	9.64	0
Alcatel	13.09.06	Put	9	0.5	DE000CB2TDT4	9.64	0
Alcatel	13.09.06	Put	10	0.5	DE000CB2TDV0	9.64	0.18
Deutsche Bank	13.09.06	Call	80	0.1	DE000CB2TEG9	90.77	1.077
Deutsche Bank	13.09.06	Call	90	0.1	DE000CB2TEJ3	90.77	0.077

Deutsche Bank	13.09.06	Call	95	0.1	DE000CB2TEK1	90.77	0
Deutsche Bank	13.09.06	Put	85	0.1	DE000CB2TEN5	90.77	0
Deutsche Telekom	13.09.06	Call	12	0.5	DE000CB2TEP0	11.79	0
Deutsche Telekom	13.09.06	Call	13	0.5	DE000CB2TER6	11.79	0
Deutsche Telekom	13.09.06	Call	14	0.5	DE000CB2TET2	11.79	0
Deutsche Telekom	13.09.06	Put	13	0.5	DE000CB2TEW6	11.79	0.605
E.ON	13.09.06	Call	85	0.1	DE000CB2TEX4	98.59	1.359
Enel	13.09.06	Call	6.5	1	DE000CB2TFF8	7.14	0.64
Enel	13.09.06	Call	6.7	1	DE000CB2TFG6	7.14	0.44
ENI	13.09.06	Call	23	0.5	DE000CB2TFJ0	22.88	0
France Telecom	13.09.06	Call	16	0.5	DE000CB2TFL6	17.46	0.73
France Telecom	13.09.06	Call	17	0.5	DE000CB2TFM4	17.46	0.23
France Telecom	13.09.06	Call	18	0.5	DE000CB2TFN2	17.46	0
France Telecom	13.09.06	Call	19	0.5	DE000CB2TFQ5	17.46	0
Nokia	13.09.06	Call	16.5	0.5	DE000CB2TGL4	15.58	0
Nokia	13.09.06	Call	17.5	0.5	DE000CB2TGN0	15.58	0
Nokia	13.09.06	Put	15	0.5	DE000CB2TGQ3	15.58	0
Total	13.09.06	Call	50	0.1	DE000CB2THH0	50.35	0.035
Total	13.09.06	Call	54	0.1	DE000CB2THL2	50.35	0
Total	13.09.06	Put	48	0.1	DE000CB2THN8	50.35	0
VW	13.09.06	Call	50	0.1	DE000CB2THR9	64.28	1.428
VW	13.09.06	Call	60	0.1	DE000CB2THT5	64.28	0.428
DAX30	13.09.06	Call	5500	0.002	DE000CB2TJG8	5906.12	0.8122
DAX30	13.09.06	Call	5800	0.002	DE000CB2TJJ2	5906.12	0.2122
DAX30	13.09.06	Call	6000	0.002	DE000CB2TJL8	5906.12	0
DAX30	13.09.06	Put	5500	0.002	DE000CB2TJP9	5906.12	0

El Precio de Liquidación contra el que se calcula el Importe de Liquidación es el precio de referencia definido en el prospecto base.

Frankfurt, 13 de septiembre 2006

Commerzbank AG