



ADMISSION OF THE APPLICATION FOR AUTHORISATION OF THE TAKEOVER BID SUBMITTED BY MAZUELO HOLDING, S.L. FOR BARÓN DE LEY, S.A.

Wednesday, 9 January 2019

On 9 January 2019, the Spanish National Securities Market Commission adopted the following resolution:

“Admission, in accordance with the provisions of Article 17 of Royal Decree 1066/2007, of 27 July, on takeover bids, of the application for authorisation submitted on 20 December 2018 by Mazuelo Holding, S.L. to launch a mandatory takeover bid for the shares of Barón de Ley, S.A. on the basis that the prospectus and the other documents submitted, following the complementary documentation registered on 28 December 2018, comply with the provisions of that article.

The admission of the aforementioned application does not imply any type of pronouncement about the resolution concerning the authorisation of the takeover bid, or any of its terms and conditions, which shall be resolved within the time limits and in accordance with the other requirements set forth in Article 21 of the abovementioned regulation.”