



Telepizza Group, S.A. (“**Telepizza Group**” or the “**Company**”), in compliance with articles 16 and 17 of Regulation (EU) N° 596/2014 of the European Parliament and Council, of 16 April 2014, on market abuse and in article 228 of the restated text of Stock Exchange Law approved by Royal Decree Law 4/2015 of October 23, hereby communicates the following:

RELEVANT INFORMATION

Telepizza has reached an agreement with AmRest Holdings, a restaurant multinational and the master franchise holder for Pizza Hut in Europe (other than in Iberia and Switzerland), to sell its Polish operations, including its 107 stores (36 directly owned establishments and 71 franchises). The anticipated value of the transaction is estimated at EUR 8m (on a cash-free, debt-free basis) and will be confirmed at the closing date.

The transaction is subject to antitrust clearance in Poland.

Please find attached a press release.

The information is provided to you for the appropriate purposes.

In San Sebastián de los Reyes (Madrid), on 26 July 2018.

The Secretary of the Board of Directors

Javier Gaspar Pardo de Andrade



PRESS RELEASE

TELEPIZZA SIGNS AN AGREEMENT WITH AMREST HOLDING TO SELL ITS OPERATIONS IN POLAND

Madrid, July 26, 2018.- Telepizza has reached an agreement with AmRest Holdings, a restaurant multinational and the master franchise holder for Pizza Hut in Europe (other than in Iberia and Switzerland), to sell its Polish operations, including its 107 stores (36 directly owned establishments and 71 franchises). The anticipated value of the transaction is estimated at EUR 8m and will be confirmed at the closing date.

This transaction, which will have to be ratified by the competent authorities in Poland, creates a development opportunity for both the Telepizza's franchisees and the employees. Franchisees will have the opportunity to individually explore new ways for improving their business, while employees will be joining a major group that enjoys a strong presence in the Polish market.

"We've of course taken into account the interests of both our franchisees and our employees in Poland, who will undoubtedly have many good opportunities and exciting new challenges ahead. We want to wish all of them the best and acknowledge their enormous contribution during all these past years to the Telepizza Group", said Pablo Juantegui, CEO of Telepizza.

The transaction fits within the roadmap that was outlined at the signing of Telepizza's strategic alliance with Pizza Hut, through which Telepizza will become a worldwide pizza leader operator.



For more information about Telepizza:

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