

MARSHALL WACE UCITS FUNDS PLC

To the Shareholders of
MW Liquid Alpha UCITS Fund, a sub-fund of
Marshall Wace UCITS Funds PLC

25 January 2019

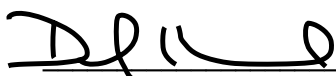
Re: *Marshall Wace UCITS Funds Plc (the "Company")*
Management of Capacity in MW Liquid Alpha UCITS Fund

Dear Shareholder,

The Directors of the Company wish to inform you that with effect from Monday 11 February 2019, each subscription from any investor may be limited to a maximum amount of 20,000 EUR, 20,000 GBP, 20,000 CHF, 20,000 USD or ¥2,000,000 (or such other limit(s) agreed by the Board of Directors and the Investment Manager and notified to investors at least 14 days' in advance of such revised limit(s) taking effect), subject to the discretion of the Investment Manager to increase or waive this limit. This is a change to the maximum amounts of 50,000 EUR, 50,000 GBP, 50,000 CHF, 50,000 USD or ¥5,000,000 currently stated in the Prospectus.

This letter is for your information only and no action is required to be taken.

Yours faithfully,



For and on behalf of,
Marshall Wace UCITS Funds PLC

Directors: David Hammond (Irish), Ronan Daly (Irish Resident, British National), Linburgh Martin (Caymanian), Robert Bovet (Swiss)

Registered Address: 33 Sir John Rogerson's Quay, Dublin 2.

An open-ended umbrella investment company with variable capital and segregated liability between sub-funds incorporated under the Companies Acts 1963 to 2013 and registered in Ireland with the Registrar of Companies. Registered No: 465375

Authorized and regulated by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended))