

**03 lug 2019** Consob warning on

**Consob warning for investor protection on a so-called "City Group Italy banking group" which proposes to recover investor credits lost through trading online**

Consob reports that the so-called "City Group Italy banking group", by sending e-mail messages, fraudulently using the logo and the name of the CONSOB and an authorized financial intermediary, claims to have been mandated by CONSOB itself to apply the legislation of an unspecified "Investor Compensation Fund" to recover the investments lost through online trading sites.

Please note that the content of these messages is false and misleading.

CONSOB, which has never authorized such initiatives, believes that behind these activities lies the intention to defraud investors.

It is therefore recommended not to adhere absolutely to these proposals and to view the section of the CONSOB institutional website called "Occhio alle truffe!" and, in particular, the previous Consob communications for investor protection regarding the phenomena of [self-styled credit recovery companies](#) and the cc.dd. "clone companies".

*(Published on 3 July 2019)*