

CNMV WARNS THE PUBLIC ON UNREGISTERED FIRM

“Pursuant to the second paragraph of Article 13 of the Law 24/1988, July 28th, the Securities Markets Act, the Comisión Nacional del Mercado de Valores, advises that:

*RECOLETOS SERVICIOS DE ASESORÍA, S.L.
C/ Cea Bermúdez, 67 – 7º
28003 MADRID*

is not authorised to provide the investment services detailed in the paragraph 1 and in the letters a) and c) of the paragraph 2 of the Article 63 of the Spanish Securities Market Act, in relation to the financial instruments detailed in the paragraph 4 of the said Article, including, to such effects, transactions on foreign currency.

Additionally, the CNMV advises that the following persons are business-related to this company:

*FRANCISCO JAVIER ARSUAGA SENTIS
JOSÉ ANTONIO SAINZ CASLA*

To date, the above mentioned company seems to be operating in Spain.

For any further consultation please contact the Comisión Nacional del Mercado de Valores enquiry line at 902 149 200 or visit the CNMV’s website (www.cnmv.es)