


En relación con la integración de las emisiones de Warrants de Commerzbank AG (en adelante, el Emisor) (ver Anexo I) en el nuevo segmento de Negociación de Warrants, Certificados y otros Valores del Sistema de Interconexión Dursatil (SIBE), les comunicamos por la presente que el pasado día 20 de noviembre de 2002, el Emisor concluyó con Renta4 S.A. S.V. un contrato en virtud el cual el Emisor nombró a Renta4 S.A. S.V. especialista para las mencionadas emisiones y Renta4 S.A. S.V. aceptó tal nombramiento

Y para que así conste, se firma la presente, a fin de que quede incorporada en los registros correspondientes,

En Londres, a 13 de diciembre de 2002

COMMERZBANK
Aktiengesellschaft



D. Felix Rühl

Anexo I

Nombre	Código SIBE	ISIN	Put/Call	Precio de Ejercicio	Vencimiento
Alcatel Call 01/03 CBK 25	49031	DE0006413420	Call	25	17/01/0
Alcatel Call 01/03 CBK 30	49030	DE0006413412	Call	30	17/01/0
Altadis Put 06/03 CBK 16	48967	DE0006412786	Put	16	20/06/0
Altadis Call 06/03 CBK 18	48966	DE0006412778	Call	18	20/06/0
Altadis Call 06/03 CBK 20	48965	DE0006412760	Call	20	20/06/0
Altadis Call 06/03 CBK 22	48964	DE0006412752	Call	22	20/06/0
Amadeus Put 01/03 CBK 5.5	48971	DE0006412820	Put	5.5	17/01/0
Amadeus Call 01/03 CBK 7	48970	DE0006412810	Call	7	17/01/0
Amadeus Call 01/03 CBK 8	48969	DE0006412802	Call	8	17/01/0
Amadeus Call 01/03 CBK 10	48968	DE0006412794	Call	10	17/01/0
BBVA Put 06/03 CBK 12	48975	DE0006412869	Put	12	20/06/0
BBVA Call 06/03 CBK 12.5	49161	DE0006526593	Call	12.5	20/06/0
BBVA Put 06/03 CBK 13	48974	DE0006412851	Put	13	20/06/0
BBVA Call 06/03 CBK 15.5	48973	DE0006412844	Call	15.5	20/06/0
BBVA Call 06/03 CBK 17.5	48972	DE0006412836	Call	17.5	20/06/0
BSCH Call 06/03 CBK 8	49163	DE0006528619	Call	8	20/06/0
BSCH Put 06/03 CBK 9	48979	DE0006412901	Put	9	20/06/0
BSCH Call 06/03 CBK 9	49162	DE0006526601	Call	9	20/06/0
BSCH Call 06/03 CBK 11	48978	DE0006412893	Call	11	20/06/0
BSCH Call 06/03 CBK 13	48977	DE0006412885	Call	13	20/06/0
BSCH Call 06/03 CBK 14	48976	DE0006412877	Call	14	20/06/0
Dow Jones Ind Put 03/03 CBK 9000	49062	DE0006413735	Put	9,000	21/03/0
Dow Jones Ind Put 03/03 CBK 9500	49061	DE0006413727	Put	9,500	21/03/0
Dow Jones Ind Call 03/03 CBK 10000	49060	DE0006413719	Call	10,000	21/03/0
Dow Jones Ind Call 03/03 CBK 10500	49059	DE0006413701	Call	10,500	21/03/0
Dow Jones Ind Call 03/03 CBK 11000	49058	DE0006413693	Call	11,000	21/03/0
Dow Jones Ind Call 03/03 CBK 12000	49057	DE0006413685	Call	12,000	21/03/0
Dragados Put 06/03 CBK 13.5	49172	DE0006526700	Put	13.5	20/06/0
Dragados Call 06/03 CBK 14.5	49171	DE0006526692	Call	14.5	20/06/0
Dragados Call 06/03 CBK 15.5	49170	DE0006526684	Call	15.5	20/06/0
Dragados Call 06/03 CBK 17.5	49169	DE0006526676	Call	17.5	20/06/0
Endesa Put 06/03 CBK 16	48982	DE0006412935	Put	16	20/06/0
Endesa Call 06/03 CBK 17	49164	DE0006526627	Call	17	20/06/0
Endesa Call 06/03 CBK 22	48981	DE0006412927	Call	22	20/06/0
Endesa Call 06/03 CBK 24	48980	DE0006412919	Call	24	20/06/0
Gas Natural Call 06/03 CBK 19	49167	DE0006526650	Call	19	20/06/0
Gas Natural Put 06/03 CBK 19	49168	DE0006526668	Put	19	20/06/0
Gas Natural Call 06/03 CBK 22	49166	DE0006526643	Call	22	20/06/0
Gas Natural Call 06/03 CBK 25	49165	DE0006526635	Call	25	20/06/0
Iberdrola Put 06/03 CBK 13	49180	DE0006526783	Put	13	20/06/0
Iberdrola Call 06/03 CBK 14	49179	DE0006526775	Call	14	20/06/0
Iberdrola Call 06/03 CBK 16	49178	DE0006526767	Call	16	20/06/0
Iberdrola Call 06/03 CBK 18	49177	DE0006526759	Call	18	20/06/0
IBEX 35 Put 01/03 CBK 6250	49046	DE0006413578	Put	6,250	17/01/0
IBEX 35 Put 01/03 CBK 7000	49045	DE0006413560	Put	7,000	17/01/0
IBEX 35 Put 01/03 CBK 7750	49044	DE0006413552	Put	7,750	17/01/0
IBEX 35 Put 01/03 CBK 8250	49043	DE0006413544	Put	8,250	17/01/0
IBEX 35 Call 01/03 CBK 9250	49042	DE0006413537	Call	9,250	17/01/0
IBEX 35 Call 01/03 CBK 9750	49041	DE0006413529	Call	9,750	17/01/0
IBEX 35 Call 01/03 CBK 10250	49040	DE0006413511	Call	10,250	17/01/0
IBEX 35 Call 01/03 CBK 11000	49039	DE0006413503	Call	11,000	17/01/0
IBEX 35 Call 01/03 CBK 12000	49038	DE0006413495	Call	12,000	17/01/0

IBEX 35 Call 01/03 CBK 13000	49037	DE0006413487	Call	13,000	17/01/01
IBEX 35 Put 06/03 CBK 6000	49056	DE0006413677	Put	6,000	20/06/01
IBEX 35 Put 08/03 CBK 6750	49055	DE0006413669	Put	6,750	20/06/01
IBEX 35 Put 06/03 CBK 7250	49054	DE0006413651	Put	7,250	20/06/01
IBEX 35 Put 06/03 CBK 8000	49053	DE0006413644	Put	8,000	20/06/01
IBEX 35 Call 06/03 CBK 9500	49052	DE0006413636	Call	9,500	20/06/01
IBEX 35 Call 06/03 CBK 10500	49051	DE0006413628	Call	10,500	20/06/01
IBEX 35 Call 06/03 CBK 11500	49050	DE0006413610	Call	11,500	20/06/01
IBEX 35 Call 06/03 CBK 12500	49049	DE0006413602	Call	12,500	20/06/01
IBEX 35 Call 06/03 CBK 13500	49048	DE0006413594	Call	13,500	20/06/01
IBEX 35 Call 06/03 CBK 14000	49047	DE0006413586	Call	14,000	20/06/01
Inditex Call 06/03 CBK 14.7	48985	DE0006412968	Call	14.7	20/06/01
Inditex Put 06/03 CBK 14.7	48987	DE0006412984	Put	14.7	20/06/01
Inditex Put 06/03 CBK 19	48986	DE0006412976	Put	19	20/06/01
Inditex Call 06/03 CBK 23	48984	DE0006412950	Call	23	20/06/01
Inditex Call 06/03 CBK 25	48983	DE0006412943	Call	25	20/06/01
KPN Call 01/03 CBK 7	49036	DE0006413479	Call	7	17/01/01
KPN Call 01/03 CBK 10	49035	DE0006413461	Call	10	17/01/01
Nasdaq 100 Put 03/03 CBK 1000	49068	DE0006413792	Put	1,000	21/03/01
Nasdaq 100 Put 03/03 CBK 1300	49067	DE0006413784	Put	1,300	21/03/01
Nasdaq 100 Call 03/03 CBK 1600	49066	DE0006413776	Call	1,600	21/03/01
Nasdaq 100 Call 03/03 CBK 1800	49065	DE0006413768	Call	1,800	21/03/01
Nasdaq 100 Call 03/03 CBK 2000	49064	DE0006413750	Call	2,000	21/03/01
Nasdaq 100 Call 03/03 CBK 2500	49063	DE0006413743	Call	2,500	21/03/01
Nokia Put 01/03 CBK 20	49034	DE0006413453	Put	20	17/01/01
Nokia Call 01/03 CBK 35	49033	DE0006413446	Call	35	17/01/01
Nokia Call 01/03 CBK 40	49032	DE0006413438	Call	40	17/01/01
Repsol Put 06/03 CBK 13.5	48991	DE0006413024	Put	13.5	20/06/01
Repsol Call 06/03 CBK 14	49182	DE0006526809	Call	14	20/06/01
Repsol Put 06/03 CBK 15.5	48990	DE0006413016	Put	15.5	20/06/01
Repsol Call 06/03 CBK 16	49181	DE0006526791	Call	16	20/06/01
Repsol Call 06/03 CBK 19	48989	DE0006413008	Call	19	20/06/01
Repsol Call 06/03 CBK 23	48988	DE0006412992	Call	23	20/06/01
Service Point Solutions Put 03/03 CBK 1.5	49176	DE0006526742	Put	1.5	24/03/01
Service Point Solutions Call 03/03 CBK 2	49175	DE0006526734	Call	2	24/03/01
Service Point Solutions Call 03/03 CBK 2.5	49174	DE0006526726	Call	2.5	24/03/01
Service Point Solutions Call 03/03 CBK 3.5	49173	DE0006526718	Call	3.5	24/03/01
Sogecable Put 03/03 CBK 25	49186	DE0006526841	Put	25	24/03/01
Sogecable Call 03/03 CBK 30	49185	DE0006526833	Call	30	24/03/01
Sogecable Call 03/03 CBK 35	49184	DE0006526825	Call	35	24/03/01
Sogecable Call 03/03 CBK 40	49183	DE0006526817	Call	40	24/03/01
Telefonica Put 01/03 CBK 10.57	49004	DE0006413156	Put	10.57	17/01/01
Telefonica Put 01/03 CBK 12.5	49003	DE0006413149	Put	12.5	17/01/01
Telefonica Put 01/03 CBK 13.46	49002	DE0006413131	Put	13.46	17/01/01
Telefonica Call 01/03 CBK 15.38	49001	DE0006413123	Call	15.38	17/01/01
Telefonica Call 01/03 CBK 17.3	49000	DE0006413115	Call	17.3	17/01/01
Telefonica Call 01/03 CBK 19.23	48999	DE0006413107	Call	19.23	17/01/01
Telefonica Call 01/03 CBK 21.15	48998	DE0006413099	Call	21.15	17/01/01
Telefonica Call 01/03 CBK 23.07	48997	DE0006413081	Call	23.07	17/01/01
Telefonica Call 01/03 CBK 24.99	48996	DE0006413073	Call	24.99	17/01/01
Telefonica Call 06/03 CBK 9.8	49191	DE0006526890	Call	9.8	20/06/01
Telefonica Put 06/03 CBK 10.09	49013	DE0006413248	Put	10.09	20/06/01
Telefonica Call 06/03 CBK 10.78	49190	DE0006526882	Call	10.78	20/06/01
Telefonica Call 06/03 CBK 11.76	49189	DE0006526874	Call	11.76	20/06/01
Telefonica Put 06/03 CBK 12.02	49012	DE0006413230	Put	12.02	20/06/01
Telefonica Call 06/03 CBK 12.75	49188	DE0006526866	Call	12.75	20/06/01

Telefonica Put 06/03 CBK 12.98	49011	DE0006413222	Put	12.98	20/06/0
Telefonica Call 06/03 CBK 16.34	49010	DE0006413214	Call	16.34	20/06/0
Telefonica Call 06/03 CBK 18.26	49009	DE0006413206	Call	18.26	20/06/0
Telefonica Call 06/03 CBK 20.19	49008	DE0006413198	Call	20.19	20/06/0
Telefonica Call 06/03 CBK 22.11	49007	DE0006413180	Call	22.11	20/06/0
Telefonica Call 06/03 CBK 24.03	49006	DE0006413172	Call	24.03	20/06/0
Telefonica Call 06/03 CBK 25.95	49005	DE0006413164	Call	25.95	20/06/0
Telefonica Moviles Call 06/03 CBK 8	48987	DE0006526888	Call	8	20/06/0
Telefonica Moviles Put 06/03 CBK 8	48995	DE0006413065	Put	8	20/06/0
Telefonica Moviles Call 06/03 CBK 10	48994	DE0006413057	Call	10	20/06/0
Telefonica Moviles Call 06/03 CBK 11	48993	DE0006413049	Call	11	20/06/0
Telefonica Moviles Call 06/03 CBK 13	48992	DE0006413032	Call	13	20/06/0
Telepizza Put 01/03 CBK 1.5	49017	DE0006413289	Put	1.5	17/01/0
Telepizza Call 01/03 CBK 3	49016	DE0006413271	Call	3	17/01/0
Telepizza Call 01/03 CBK 4	49015	DE0006413263	Call	4	17/01/0
Telepizza Call 01/03 CBK 5	49014	DE0006413255	Call	5	17/01/0
Telepizza Call 06/03 CBK 2	49192	DE0006526908	Call	2	20/06/0
Terra Networks Put 01/03 CBK 6	49023	DE0006413347	Put	6	17/01/0
Terra Networks Put 01/03 CBK 8	49022	DE0006413339	Put	8	17/01/0
Terra Networks Call 01/03 CBK 10	49021	DE0006413321	Call	10	17/01/0
Terra Networks Call 01/03 CBK 12	49020	DE0006413313	Call	12	17/01/0
Terra Networks Call 01/03 CBK 14	49019	DE0006413305	Call	14	17/01/0
Terra Networks Call 01/03 CBK 16	49018	DE0006413297	Call	16	17/01/0
Zeltia Put 06/03 CBK 6	49029	DE0006413404	Put	6	20/06/0
Zeltia Put 06/03 CBK 8	49028	DE0006413396	Put	8	20/06/0
Zeltia Call 06/03 CBK 10	49193	DE0006526916	Call	10	20/06/0
Zeltia Call 06/03 CBK 12	49027	DE0006413388	Call	12	20/06/0
Zeltia Call 06/03 CBK 14	49026	DE0006413370	Call	14	20/06/0
Zeltia Call 06/03 CBK 16	49025	DE0006413362	Call	16	20/06/0
Zeltia Call 06/03 CBK 18	49024	DE0006413354	Call	18	20/06/0