



BNP PARIBAS

BNP Paribas Arbitrage Issuance B.V.

**EMISIONES CON
VENCIMIENTO 18/03/11
IMPORTES DE LIQUIDACIÓN**

El presente documento recoge los **Importes de Liquidación** pagaderos a los tenedores de los instrumentos emitidos por BNP Paribas Arbitrage Issuance B.V. que se detallan a continuación, así como los **Precios de Liquidación** y **Tipos de Cambio Aplicables** utilizados para su cálculo, tal y como se detalla en las Condiciones Finales.



BNP PARIBAS

	SIBE	ISIN	Tamaño Emisión	Producto	Tipo	Activo Subyacente	Precio de Ejercicio	Barrera Knock-Out	Knock-In Status	Paridad	Ratio	Fecha de Vencimiento	Fecha de Liquidación	Precio de Liquidación	Tipo de Cambio Aplicable	Importe de Liquidación (EUR)
1	B1892	NL0009511195	500,000	WARRANT	CALL	DAX Index	EUR 6400			500	0.002	18/03/11	23/03/11	EUR 6689.7	1	0.58
2	B3101	NL0009513605	500,000	WARRANT	CALL	DAX Index	EUR 6800			500	0.002	18/03/11	23/03/11	EUR 6689.7	1	0.00
3	B3103	NL0009513621	500,000	WARRANT	CALL	DAX Index	EUR 7200			500	0.002	18/03/11	23/03/11	EUR 6689.7	1	0.00
4	B3105	NL0009513647	500,000	WARRANT	CALL	DAX Index	EUR 7600			500	0.002	18/03/11	23/03/11	EUR 6689.7	1	0.00
5	B1893	NL0009511203	500,000	WARRANT	PUT	DAX Index	EUR 5600			500	0.002	18/03/11	23/03/11	EUR 6689.7	1	0.00
6	B3107	NL0009513662	500,000	WARRANT	PUT	DAX Index	EUR 6000			500	0.002	18/03/11	23/03/11	EUR 6689.7	1	0.00
7	B3108	NL0009513670	500,000	WARRANT	PUT	DAX Index	EUR 6400			500	0.002	18/03/11	23/03/11	EUR 6689.7	1	0.00
8	B1894	NL0009511211	750,000	WARRANT	CALL	IBEX 35® Index	EUR 10000			1000	0.001	18/03/11	23/03/11	EUR 10367.2	1	0.37
9	B1895	NL0009511229	750,000	WARRANT	CALL	IBEX 35® Index	EUR 11000			1000	0.001	18/03/11	23/03/11	EUR 10367.2	1	0.00
10	B1897	NL0009511245	750,000	WARRANT	CALL	IBEX 35® Index	EUR 12000			1000	0.001	18/03/11	23/03/11	EUR 10367.2	1	0.00
11	B3110	NL0009513696	750,000	WARRANT	CALL	IBEX 35® Index	EUR 11500			1000	0.001	18/03/11	23/03/11	EUR 10367.2	1	0.00
12	B4389	NL0009603513	750,000	WARRANT	CALL	IBEX 35® Index	EUR 10500			1000	0.001	18/03/11	23/03/11	EUR 10367.2	1	0.00
13	B1898	NL0009511252	750,000	WARRANT	PUT	IBEX 35® Index	EUR 8000			1000	0.001	18/03/11	23/03/11	EUR 10367.2	1	0.00
14	B1899	NL0009511260	750,000	WARRANT	PUT	IBEX 35® Index	EUR 9000			1000	0.001	18/03/11	23/03/11	EUR 10367.2	1	0.00
15	B1900	NL0009511278	750,000	WARRANT	PUT	IBEX 35® Index	EUR 10000			1000	0.001	18/03/11	23/03/11	EUR 10367.2	1	0.00
16	B3113	NL0009513720	750,000	WARRANT	PUT	IBEX 35® Index	EUR 10500			1000	0.001	18/03/11	23/03/11	EUR 10367.2	1	0.13
17	B4392	NL0009603547	750,000	WARRANT	PUT	IBEX 35® Index	EUR 9500			1000	0.001	18/03/11	23/03/11	EUR 10367.2	1	0.00
18	54643	NL0009602283	750,000	TURBO	CALL	IBEX 35® Index	EUR 8600	8600		1000	0.001	18/03/11	23/03/11	EUR 10367.2	1	1.77
19	54644	NL0009602291	750,000	TURBO	CALL	IBEX 35® Index	EUR 9000	9000		1000	0.001	18/03/11	23/03/11	EUR 10367.2	1	1.37
20	54647	NL0009602325	750,000	TURBO	CALL	IBEX 35® Index	EUR 10000	10000		1000	0.001	18/03/11	23/03/11	EUR 10367.2	1	0.37
21	54780	NL0009673672	750,000	TURBO	CALL	IBEX 35® Index	EUR 9200	9200		1000	0.001	18/03/11	23/03/11	EUR 10367.2	1	1.17
22	54654	NL0009602390	750,000	TURBO	PUT	IBEX 35® Index	EUR 11200	11200		1000	0.001	18/03/11	23/03/11	EUR 10367.2	1	0.83
23	54655	NL0009602408	750,000	TURBO	PUT	IBEX 35® Index	EUR 11500	11500		1000	0.001	18/03/11	23/03/11	EUR 10367.2	1	1.13



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24	54656	NL0009602416	750,000	TURBO	PUT	IBEX 35® Index	EUR 11700	11700		1000	0.001	18/03/11	23/03/11	EUR 10367.2	1	1.33
25	54657	NL0009602424	750,000	TURBO	PUT	IBEX 35® Index	EUR 12100	12100		1000	0.001	18/03/11	23/03/11	EUR 10367.2	1	1.73
26	P0088	NL0009674100	750,000	TURBO PRO	CALL	IBEX 35® Index	EUR 9950	9950	ACTIVADO	1000	0.001	18/03/11	23/03/11	EUR 10367.2	1	0.42
27	P0090	NL0009674126	750,000	TURBO PRO	PUT	IBEX 35® Index	EUR 8950	8950	DESACTIVADO	1000	0.001	18/03/11	23/03/11	EUR 10367.2	1	0.00
28	P0091	NL0009674134	750,000	TURBO PRO	PUT	IBEX 35® Index	EUR 9150	9150	DESACTIVADO	1000	0.001	18/03/11	23/03/11	EUR 10367.2	1	0.00
29	P0092	NL0009674142	750,000	TURBO PRO	PUT	IBEX 35® Index	EUR 9350	9350	DESACTIVADO	1000	0.001	18/03/11	23/03/11	EUR 10367.2	1	0.00
30	P0093	NL0009674159	750,000	TURBO PRO	PUT	IBEX 35® Index	EUR 9550	9550	DESACTIVADO	1000	0.001	18/03/11	23/03/11	EUR 10367.2	1	0.00
31	B1904	NL0009511310	500,000	WARRANT	CALL	Standard & Poors' 500 Index	USD 1100			100	0.01	18/03/11	23/03/11	USD 1287.71	1.413	1.33
32	B1905	NL0009511328	500,000	WARRANT	CALL	Standard & Poors' 500 Index	USD 1200			100	0.01	18/03/11	23/03/11	USD 1287.71	1.413	0.62
33	B3118	NL0009513779	500,000	WARRANT	CALL	Standard & Poors' 500 Index	USD 1250			100	0.01	18/03/11	23/03/11	USD 1287.71	1.413	0.27
34	B3120	NL0009513795	500,000	WARRANT	CALL	Standard & Poors' 500 Index	USD 1300			100	0.01	18/03/11	23/03/11	USD 1287.71	1.413	0.00
35	B4400	NL0009603620	500,000	WARRANT	CALL	Standard & Poors' 500 Index	USD 1350			100	0.01	18/03/11	23/03/11	USD 1287.71	1.413	0.00
36	B1906	NL0009511336	500,000	WARRANT	PUT	Standard & Poors' 500 Index	USD 1000			100	0.01	18/03/11	23/03/11	USD 1287.71	1.413	0.00
37	B3122	NL0009513811	500,000	WARRANT	PUT	Standard & Poors' 500 Index	USD 1100			100	0.01	18/03/11	23/03/11	USD 1287.71	1.413	0.00
38	B3124	NL0009513837	500,000	WARRANT	PUT	Standard & Poors' 500 Index	USD 1150			100	0.01	18/03/11	23/03/11	USD 1287.71	1.413	0.00
39	B4405	NL0009603679	500,000	WARRANT	PUT	Standard & Poors' 500 Index	USD 1200			100	0.01	18/03/11	23/03/11	USD 1287.71	1.413	0.00
40	B1907	NL0009511344	750,000	WARRANT	CALL	Eurostoxx 50® Index	EUR 2600			500	0.002	18/03/11	23/03/11	EUR 2798.21	1	0.40
41	B1908	NL0009511351	750,000	WARRANT	CALL	Eurostoxx 50® Index	EUR 2800			500	0.002	18/03/11	23/03/11	EUR 2798.21	1	0.00
42	B1909	NL0009511369	750,000	WARRANT	CALL	Eurostoxx 50® Index	EUR 3000			500	0.002	18/03/11	23/03/11	EUR 2798.21	1	0.00
43	B3126	NL0009513852	750,000	WARRANT	CALL	Eurostoxx 50® Index	EUR 3200			500	0.002	18/03/11	23/03/11	EUR 2798.21	1	0.00
44	B1910	NL0009511377	750,000	WARRANT	PUT	Eurostoxx 50® Index	EUR 2400			500	0.002	18/03/11	23/03/11	EUR 2798.21	1	0.00
45	B3128	NL0009600576	750,000	WARRANT	PUT	Eurostoxx 50® Index	EUR 2700			500	0.002	18/03/11	23/03/11	EUR 2798.21	1	0.00
46	B2023	NL0009512508	500,000	WARRANT	CALL	Apple Inc	USD 260			20	0.05	18/03/11	23/03/11	USD 330.67	1.413	2.50



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47	B3238	NL0009601673	500,000	WARRANT	CALL	Apple Inc	USD 320			20	0.05	18/03/11	23/03/11	USD 330.67	1.413	0.38
48	B3239	NL0009601681	500,000	WARRANT	CALL	Apple Inc	USD 340			20	0.05	18/03/11	23/03/11	USD 330.67	1.413	0.00
49	B4533	NL0009673052	500,000	WARRANT	CALL	Apple Inc	USD 360			20	0.05	18/03/11	23/03/11	USD 330.67	1.413	0.00
50	B1911	NL0009511385	350,000	WARRANT	CALL	Abengoa SA	EUR 19			5	0.2	18/03/11	23/03/11	EUR 22.39	1	0.68
51	B1912	NL0009511393	350,000	WARRANT	CALL	Abengoa SA	EUR 21			5	0.2	18/03/11	23/03/11	EUR 22.39	1	0.28
52	B3130	NL0009600592	350,000	WARRANT	CALL	Abengoa SA	EUR 23			5	0.2	18/03/11	23/03/11	EUR 22.39	1	0.00
53	B1915	NL0009511427	350,000	WARRANT	CALL	ACS Actividades de Construccion y Servicios SA	EUR 35			5	0.2	18/03/11	23/03/11	EUR 31.29	1	0.00
54	B3134	NL0009600634	350,000	WARRANT	CALL	ACS Actividades de Construccion y Servicios SA	EUR 40			5	0.2	18/03/11	23/03/11	EUR 31.29	1	0.00
55	B3135	NL0009600642	350,000	WARRANT	CALL	ACS Actividades de Construccion y Servicios SA	EUR 44			5	0.2	18/03/11	23/03/11	EUR 31.29	1	0.00
56	B4415	NL0009603778	350,000	WARRANT	CALL	ACS Actividades de Construccion y Servicios SA	EUR 38			5	0.2	18/03/11	23/03/11	EUR 31.29	1	0.00
57	B1919	NL0009511468	350,000	WARRANT	CALL	Acerinox SA	EUR 13.5			2	0.5	18/03/11	23/03/11	EUR 13.63	1	0.07
58	B1920	NL0009511476	350,000	WARRANT	CALL	Acerinox SA	EUR 14.5			2	0.5	18/03/11	23/03/11	EUR 13.63	1	0.00
59	B3139	NL0009600683	350,000	WARRANT	CALL	Acerinox SA	EUR 12.5			2	0.5	18/03/11	23/03/11	EUR 13.63	1	0.57
60	B1922	NL0009511492	350,000	WARRANT	CALL	Acciona SA	EUR 70			10	0.1	18/03/11	23/03/11	EUR 74.14	1	0.41
61	B1923	NL0009511500	350,000	WARRANT	CALL	Acciona SA	EUR 75			10	0.1	18/03/11	23/03/11	EUR 74.14	1	0.00
62	B3141	NL0009600709	350,000	WARRANT	CALL	Acciona SA	EUR 65			10	0.1	18/03/11	23/03/11	EUR 74.14	1	0.91
63	B4423	NL0009603851	350,000	WARRANT	CALL	Acciona SA	EUR 58			10	0.1	18/03/11	23/03/11	EUR 74.14	1	1.61
64	B2026	NL0009512532	350,000	WARRANT	CALL	Bank of America Corp	USD 13.5			2	0.5	18/03/11	23/03/11	USD 14.04	1.413	0.19
65	B2027	NL0009512540	350,000	WARRANT	CALL	Bank of America Corp	USD 15.5			2	0.5	18/03/11	23/03/11	USD 14.04	1.413	0.00
66	B3242	NL0009601715	350,000	WARRANT	CALL	Bank of America Corp	USD 11.5			2	0.5	18/03/11	23/03/11	USD 14.04	1.413	0.90
67	B3244	NL0009601731	350,000	WARRANT	CALL	Bank of America Corp	USD 12.5			2	0.5	18/03/11	23/03/11	USD 14.04	1.413	0.54
68	B1926	NL0009511534	750,000	WARRANT	CALL	Banco Bilbao Vizcaya Argentaria S.A.	EUR 9.85			1.9215	0.5204	18/03/11	23/03/11	EUR 8.58	1	0.00
69	B1928	NL0009511559	750,000	WARRANT	CALL	Banco Bilbao Vizcaya Argentaria S.A.	EUR 10.81			1.9215	0.5204	18/03/11	23/03/11	EUR 8.58	1	0.00



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70	B3143	NL0009600725	750,000	WARRANT	CALL	Banco Bilbao Vizcaya Argentaria S.A.	EUR 8.75			2	0.5	18/03/11	23/03/11	EUR 8.58	1	0.00
71	B3144	NL0009600733	750,000	WARRANT	CALL	Banco Bilbao Vizcaya Argentaria S.A.	EUR 9.25			2	0.5	18/03/11	23/03/11	EUR 8.58	1	0.00
72	B3146	NL0009600758	750,000	WARRANT	CALL	Banco Bilbao Vizcaya Argentaria S.A.	EUR 9.75			2	0.5	18/03/11	23/03/11	EUR 8.58	1	0.00
73	B3148	NL0009600774	750,000	WARRANT	CALL	Banco Bilbao Vizcaya Argentaria S.A.	EUR 10.25			2	0.5	18/03/11	23/03/11	EUR 8.58	1	0.00
74	B4429	NL0009603919	750,000	WARRANT	CALL	Banco Bilbao Vizcaya Argentaria S.A.	EUR 8.25			2	0.5	18/03/11	23/03/11	EUR 8.58	1	0.17
75	B1933	NL0009511609	350,000	WARRANT	CALL	Bankinter SA	EUR 5.2			1	1	18/03/11	23/03/11	EUR 4.84	1	0.00
76	B1934	NL0009511617	350,000	WARRANT	CALL	Bankinter SA	EUR 5.6			1	1	18/03/11	23/03/11	EUR 4.84	1	0.00
77	B1935	NL0009511625	350,000	WARRANT	CALL	Bankinter SA	EUR 6			1	1	18/03/11	23/03/11	EUR 4.84	1	0.00
78	B3153	NL0009600824	350,000	WARRANT	CALL	Bankinter SA	EUR 4.8			1	1	18/03/11	23/03/11	EUR 4.84	1	0.04
79	B4434	NL0009603968	350,000	WARRANT	CALL	Bankinter SA	EUR 4.5			1	1	18/03/11	23/03/11	EUR 4.84	1	0.34
80	B1938	NL0009511658	350,000	WARRANT	CALL	Bolsas y Mercados Españoles SA	EUR 22			5	0.2	18/03/11	23/03/11	EUR 21.585	1	0.00
81	B1939	NL0009511666	350,000	WARRANT	CALL	Bolsas y Mercados Españoles SA	EUR 24			5	0.2	18/03/11	23/03/11	EUR 21.585	1	0.00
82	B3156	NL0009600857	350,000	WARRANT	CALL	Bolsas y Mercados Españoles SA	EUR 21			5	0.2	18/03/11	23/03/11	EUR 21.585	1	0.12
83	B4441	NL0009604032	350,000	WARRANT	CALL	Bolsas y Mercados Españoles SA	EUR 20			5	0.2	18/03/11	23/03/11	EUR 21.585	1	0.32
84	B2030	NL0009512573	350,000	WARRANT	CALL	BNP Paribas SA	EUR 56			10	0.1	18/03/11	23/03/11	EUR 52	1	0.00
85	B3248	NL0009601772	350,000	WARRANT	CALL	BNP Paribas SA	EUR 60			10	0.1	18/03/11	23/03/11	EUR 52	1	0.00
86	B4543	NL0009673151	350,000	WARRANT	CALL	BNP Paribas SA	EUR 52			10	0.1	18/03/11	23/03/11	EUR 52	1	0.00
87	B2031	NL0009512581	350,000	WARRANT	CALL	Citigroup Inc	USD 4			1	1	18/03/11	23/03/11	USD 4.5	1.413	0.35
88	B2032	NL0009512599	350,000	WARRANT	CALL	Citigroup Inc	USD 4.4			1	1	18/03/11	23/03/11	USD 4.5	1.413	0.07
89	B3249	NL0009601780	350,000	WARRANT	CALL	Citigroup Inc	USD 4.8			1	1	18/03/11	23/03/11	USD 4.5	1.413	0.00
90	B4545	NL0009673177	350,000	WARRANT	CALL	Citigroup Inc	USD 5.2			1	1	18/03/11	23/03/11	USD 4.5	1.413	0.00
91	B2035	NL0009512623	350,000	WARRANT	CALL	Cisco Systems Inc	USD 21			2	0.5	18/03/11	23/03/11	USD 17.14	1.413	0.00
92	B2036	NL0009512631	350,000	WARRANT	CALL	Cisco Systems Inc	USD 23			2	0.5	18/03/11	23/03/11	USD 17.14	1.413	0.00



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93	B2037	NL0009512649	350,000	WARRANT	CALL	Cisco Systems Inc	USD 25		2	0.5	18/03/11	23/03/11	USD 17.14	1.413	0.00
94	B4549	NL0009673219	350,000	WARRANT	CALL	Cisco Systems Inc	USD 20		2	0.5	18/03/11	23/03/11	USD 17.14	1.413	0.00
95	B2039	NL0009512664	350,000	WARRANT	CALL	Deutsche Bank AG	EUR 49.27		9.1248	0.1096	18/03/11	23/03/11	EUR 40.41	1	0.00
96	B2040	NL0009512672	350,000	WARRANT	CALL	Deutsche Bank AG	EUR 52.92		9.1248	0.1096	18/03/11	23/03/11	EUR 40.41	1	0.00
97	B2041	NL0009512680	350,000	WARRANT	CALL	Deutsche Bank AG	EUR 56.57		9.1248	0.1096	18/03/11	23/03/11	EUR 40.41	1	0.00
98	B3254	NL0009601830	350,000	WARRANT	CALL	Deutsche Bank AG	EUR 44		10	0.1	18/03/11	23/03/11	EUR 40.41	1	0.00
99	B3255	NL0009601848	350,000	WARRANT	CALL	Deutsche Bank AG	EUR 48		10	0.1	18/03/11	23/03/11	EUR 40.41	1	0.00
100	B4556	NL0009673284	350,000	WARRANT	CALL	Deutsche Bank AG	EUR 40		10	0.1	18/03/11	23/03/11	EUR 40.41	1	0.04
101	B1942	NL0009511690	350,000	WARRANT	CALL	Ercros SA	EUR 0.9		1	1	18/03/11	23/03/11	EUR 0.812	1	0.00
102	B4446	NL0009604081	350,000	WARRANT	CALL	Ercros SA	EUR 0.75		1	1	18/03/11	23/03/11	EUR 0.812	1	0.06
103	B1943	NL0009511708	350,000	WARRANT	CALL	Enagas SA	EUR 15		2	0.5	18/03/11	23/03/11	EUR 14.98	1	0.00
104	B1944	NL0009511716	350,000	WARRANT	CALL	Enagas SA	EUR 16		2	0.5	18/03/11	23/03/11	EUR 14.98	1	0.00
105	B3158	NL0009600873	350,000	WARRANT	CALL	Enagas SA	EUR 17		2	0.5	18/03/11	23/03/11	EUR 14.98	1	0.00
106	B3159	NL0009600881	350,000	WARRANT	CALL	Enagas SA	EUR 18		2	0.5	18/03/11	23/03/11	EUR 14.98	1	0.00
107	B4585	NL0009673573	500,000	WARRANT	CALL	Tipo de Cambio EUR/USD (expresado en número de dólares USA por 1 EURO)	USD 1.32		0.1	10	18/03/11	23/03/11	USD 1.413	1.413	0.66
108	B4586	NL0009673581	500,000	WARRANT	CALL	Tipo de Cambio EUR/USD (expresado en número de dólares USA por 1 EURO)	USD 1.36		0.1	10	18/03/11	23/03/11	USD 1.413	1.413	0.38
109	B4587	NL0009673599	500,000	WARRANT	CALL	Tipo de Cambio EUR/USD (expresado en número de dólares USA por 1 EURO)	USD 1.4		0.1	10	18/03/11	23/03/11	USD 1.413	1.413	0.09
110	B4588	NL0009673607	500,000	WARRANT	PUT	Tipo de Cambio EUR/USD (expresado en número de dólares USA por 1 EURO)	USD 1.32		0.1	10	18/03/11	23/03/11	USD 1.413	1.413	0.00
111	B4589	NL0009673615	500,000	WARRANT	PUT	Tipo de Cambio EUR/USD (expresado en número de dólares USA por 1 EURO)	USD 1.28		0.1	10	18/03/11	23/03/11	USD 1.413	1.413	0.00
112	B4590	NL0009673623	500,000	WARRANT	PUT	Tipo de Cambio EUR/USD (expresado en número de dólares USA por 1 EURO)	USD 1.26		0.1	10	18/03/11	23/03/11	USD 1.413	1.413	0.00
113	B1946	NL0009511732	350,000	WARRANT	CALL	Grupo Ezentis S.A.	EUR 0.6		1	1	18/03/11	23/03/11	EUR 0.458	1	0.00
114	B3163	NL0009600923	350,000	WARRANT	CALL	Grupo Ezentis S.A.	EUR 0.7		1	1	18/03/11	23/03/11	EUR 0.458	1	0.00
115	B4452	NL0009604149	350,000	WARRANT	CALL	Grupo Ezentis S.A.	EUR 0.48		1	1	18/03/11	23/03/11	EUR 0.458	1	0.00

**BNP PARIBAS**

SIBE	ISIN	Tamaño Emisión	Producto	Tipo	Activo Subyacente	Precio de Ejercicio	Barrera Knock-Out	Knock-In Status	Paridad	Ratio	Fecha de Vencimiento	Fecha de Liquidación	Precio de Liquidación	Tipo de Cambio Aplicable	Importe de Liquidación (EUR)			
116	B1947	NL0009511740	350,000	WARRANT	CALL	Faes Farma SA	EUR	3			1	1	18/03/11	23/03/11	EUR	2.805	1	0.00
117	B3164	NL0009600931	350,000	WARRANT	CALL	Faes Farma SA	EUR	3.4			1	1	18/03/11	23/03/11	EUR	2.805	1	0.00
118	B1948	NL0009511757	350,000	WARRANT	CALL	Fomento de Construcciones y Contratas SA	EUR	19			5	0.2	18/03/11	23/03/11	EUR	21.875	1	0.58
119	B1949	NL0009511765	350,000	WARRANT	CALL	Fomento de Construcciones y Contratas SA	EUR	21			5	0.2	18/03/11	23/03/11	EUR	21.875	1	0.18
120	B1950	NL0009511773	350,000	WARRANT	CALL	Fomento de Construcciones y Contratas SA	EUR	23			5	0.2	18/03/11	23/03/11	EUR	21.875	1	0.00
121	B4456	NL0009604180	350,000	WARRANT	CALL	Fomento de Construcciones y Contratas SA	EUR	20			5	0.2	18/03/11	23/03/11	EUR	21.875	1	0.38
122	B1954	NL0009511815	350,000	WARRANT	CALL	Ferrovial SA	EUR	7.25			2	0.5	18/03/11	23/03/11	EUR	8.634	1	0.69
123	B1957	NL0009511849	350,000	WARRANT	CALL	Ferrovial SA	EUR	8.25			2	0.5	18/03/11	23/03/11	EUR	8.634	1	0.19
124	B3168	NL0009600972	350,000	WARRANT	CALL	Ferrovial SA	EUR	8.75			2	0.5	18/03/11	23/03/11	EUR	8.634	1	0.00
125	B3170	NL0009600998	350,000	WARRANT	CALL	Ferrovial SA	EUR	9.25			2	0.5	18/03/11	23/03/11	EUR	8.634	1	0.00
126	B3171	NL0009601004	350,000	WARRANT	CALL	Ferrovial SA	EUR	9.75			2	0.5	18/03/11	23/03/11	EUR	8.634	1	0.00
127	B1961	NL0009511880	350,000	WARRANT	CALL	Gamesa Corporación Tecnológica SA	EUR	5.75			2	0.5	18/03/11	23/03/11	EUR	6.897	1	0.57
128	B1963	NL0009511906	350,000	WARRANT	CALL	Gamesa Corporación Tecnológica SA	EUR	6.25			2	0.5	18/03/11	23/03/11	EUR	6.897	1	0.32
129	B1964	NL0009511914	350,000	WARRANT	CALL	Gamesa Corporación Tecnológica SA	EUR	6.75			2	0.5	18/03/11	23/03/11	EUR	6.897	1	0.07
130	B3176	NL0009601053	350,000	WARRANT	CALL	Gamesa Corporación Tecnológica SA	EUR	5.25			2	0.5	18/03/11	23/03/11	EUR	6.897	1	0.82
131	B1967	NL0009511948	350,000	WARRANT	CALL	Gas Natural SDG SA	EUR	12.5			2	0.5	18/03/11	23/03/11	EUR	12.25	1	0.00
132	B1968	NL0009511955	350,000	WARRANT	CALL	Gas Natural SDG SA	EUR	14.5			2	0.5	18/03/11	23/03/11	EUR	12.25	1	0.00
133	B3180	NL0009601095	350,000	WARRANT	CALL	Gas Natural SDG SA	EUR	11.5			2	0.5	18/03/11	23/03/11	EUR	12.25	1	0.38
134	B2044	NL0009512714	350,000	WARRANT	CALL	Google Inc	USD	500			100	0.01	18/03/11	23/03/11	USD	561.06	1.413	0.43
135	B2045	NL0009512722	350,000	WARRANT	CALL	Google Inc	USD	550			100	0.01	18/03/11	23/03/11	USD	561.06	1.413	0.08
136	B3259	NL0009601889	350,000	WARRANT	CALL	Google Inc	USD	640			100	0.01	18/03/11	23/03/11	USD	561.06	1.413	0.00
137	B3260	NL0009601897	350,000	WARRANT	CALL	Google Inc	USD	680			100	0.01	18/03/11	23/03/11	USD	561.06	1.413	0.00
138	B3261	NL0009601905	350,000	WARRANT	CALL	Google Inc	USD	720			100	0.01	18/03/11	23/03/11	USD	561.06	1.413	0.00



	SIBE	ISIN	Tamaño Emisión	Producto	Tipo	Activo Subyacente	Precio de Ejercicio	Barrera Knock-Out	Knock-In Status	Paridad	Ratio	Fecha de Vencimiento	Fecha de Liquidación	Precio de Liquidación	Tipo de Cambio Aplicable	Importe de Liquidación (EUR)
139	B1970	NL0009511971	350,000	WARRANT	CALL	Grifols SA	EUR 9.5			2	0.5	18/03/11	23/03/11	EUR 11.8	1	1.15
140	B1971	NL0009511989	350,000	WARRANT	CALL	Grifols SA	EUR 10.5			2	0.5	18/03/11	23/03/11	EUR 11.8	1	0.65
141	B1972	NL0009511997	350,000	WARRANT	CALL	Grifols SA	EUR 11.5			2	0.5	18/03/11	23/03/11	EUR 11.8	1	0.15
142	B3183	NL0009601129	350,000	WARRANT	CALL	Grifols SA	EUR 12.5			2	0.5	18/03/11	23/03/11	EUR 11.8	1	0.00
143	B3184	NL0009601137	350,000	WARRANT	CALL	Grifols SA	EUR 13.5			2	0.5	18/03/11	23/03/11	EUR 11.8	1	0.00
144	B2047	NL0009512748	350,000	WARRANT	CALL	Goldman Sachs Group Inc	USD 140			20	0.05	18/03/11	23/03/11	USD 159.96	1.413	0.71
145	B2048	NL0009512755	350,000	WARRANT	CALL	Goldman Sachs Group Inc	USD 160			20	0.05	18/03/11	23/03/11	USD 159.96	1.413	0.00
146	B2049	NL0009512763	350,000	WARRANT	CALL	Goldman Sachs Group Inc	USD 180			20	0.05	18/03/11	23/03/11	USD 159.96	1.413	0.00
147	B1973	NL0009512003	500,000	WARRANT	CALL	Iberdrola SA	EUR 5.8			1	1	18/03/11	23/03/11	EUR 5.826	1	0.03
148	B1974	NL0009512011	500,000	WARRANT	CALL	Iberdrola SA	EUR 6.2			1	1	18/03/11	23/03/11	EUR 5.826	1	0.00
149	B1975	NL0009512029	500,000	WARRANT	CALL	Iberdrola SA	EUR 6.6			1	1	18/03/11	23/03/11	EUR 5.826	1	0.00
150	B1978	NL0009512052	350,000	WARRANT	CALL	Iberdrola Renovables SA	EUR 3			1	1	18/03/11	23/03/11	EUR 3.006	1	0.01
151	B3190	NL0009601194	350,000	WARRANT	CALL	Iberdrola Renovables SA	EUR 2.6			1	1	18/03/11	23/03/11	EUR 3.006	1	0.41
152	B1979	NL0009512060	350,000	WARRANT	CALL	Indra Sistemas SA	EUR 14			2	0.5	18/03/11	23/03/11	EUR 13.44	1	0.00
153	B1980	NL0009512078	350,000	WARRANT	CALL	Indra Sistemas SA	EUR 15			2	0.5	18/03/11	23/03/11	EUR 13.44	1	0.00
154	B1981	NL0009512086	350,000	WARRANT	CALL	Indra Sistemas SA	EUR 16			2	0.5	18/03/11	23/03/11	EUR 13.44	1	0.00
155	B4479	NL0009604412	350,000	WARRANT	CALL	Indra Sistemas SA	EUR 13			2	0.5	18/03/11	23/03/11	EUR 13.44	1	0.22
156	B2052	NL0009512797	350,000	WARRANT	CALL	Intel Corp	USD 19.5			2	0.5	18/03/11	23/03/11	USD 19.93	1.413	0.15
157	B2053	NL0009512805	350,000	WARRANT	CALL	Intel Corp	USD 20.5			2	0.5	18/03/11	23/03/11	USD 19.93	1.413	0.00
158	B2054	NL0009512813	350,000	WARRANT	CALL	Intel Corp	USD 21.5			2	0.5	18/03/11	23/03/11	USD 19.93	1.413	0.00
159	B3267	NL0009601962	350,000	WARRANT	CALL	Intel Corp	USD 22.5			2	0.5	18/03/11	23/03/11	USD 19.93	1.413	0.00
160	B4568	NL0009673409	350,000	WARRANT	CALL	Intel Corp	USD 23.5			2	0.5	18/03/11	23/03/11	USD 19.93	1.413	0.00
161	B1983	NL0009512102	350,000	WARRANT	CALL	Industria de Diseño Textil SA (Inditex SA)	EUR 53.91			9.9829	0.1002	18/03/11	23/03/11	EUR 52.65	1	0.00



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162	B1984	NL0009512110	350,000	WARRANT	CALL	Industria de Diseño Textil SA (Inditex SA)	EUR	57.9			9.9829	0.1002	18/03/11	23/03/11	EUR	52.65	1	0.00
163	B3193	NL0009601228	350,000	WARRANT	CALL	Industria de Diseño Textil SA (Inditex SA)	EUR	62			10	0.1	18/03/11	23/03/11	EUR	52.65	1	0.00
164	B3195	NL0009601244	350,000	WARRANT	CALL	Industria de Diseño Textil SA (Inditex SA)	EUR	66			10	0.1	18/03/11	23/03/11	EUR	52.65	1	0.00
165	B3196	NL0009601251	350,000	WARRANT	CALL	Industria de Diseño Textil SA (Inditex SA)	EUR	70			10	0.1	18/03/11	23/03/11	EUR	52.65	1	0.00
166	B1988	NL0009512151	350,000	WARRANT	CALL	Jaztel PLC	EUR	3			2	0.5	18/03/11	23/03/11	EUR	3.701	1	0.35
167	B3201	NL0009601301	350,000	WARRANT	CALL	Jaztel PLC	EUR	3.7			2	0.5	18/03/11	23/03/11	EUR	3.701	1	0.00
168	B2057	NL0009512847	350,000	WARRANT	CALL	JPMorgan Chase & Co	USD	38			5	0.2	18/03/11	23/03/11	USD	45.74	1.413	1.10
169	B2058	NL0009512854	350,000	WARRANT	CALL	JPMorgan Chase & Co	USD	42			5	0.2	18/03/11	23/03/11	USD	45.74	1.413	0.53
170	B3270	NL0009601996	350,000	WARRANT	CALL	JPMorgan Chase & Co	USD	40			5	0.2	18/03/11	23/03/11	USD	45.74	1.413	0.81
171	B3271	NL0009602002	350,000	WARRANT	CALL	JPMorgan Chase & Co	USD	44			5	0.2	18/03/11	23/03/11	USD	45.74	1.413	0.25
172	B1989	NL0009512169	350,000	WARRANT	CALL	Mapfre SA	EUR	2.5			1	1	18/03/11	23/03/11	EUR	2.515	1	0.02
173	B2060	NL0009512870	350,000	WARRANT	CALL	Microsoft Corp	USD	26			5	0.2	18/03/11	23/03/11	USD	24.8	1.413	0.00
174	B2061	NL0009512888	350,000	WARRANT	CALL	Microsoft Corp	USD	28			5	0.2	18/03/11	23/03/11	USD	24.8	1.413	0.00
175	B3275	NL0009602044	350,000	WARRANT	CALL	Microsoft Corp	USD	30			5	0.2	18/03/11	23/03/11	USD	24.8	1.413	0.00
176	B1990	NL0009512177	350,000	WARRANT	CALL	Banco Popular Español SA	EUR	5			1	1	18/03/11	23/03/11	EUR	4.24	1	0.00
177	B1991	NL0009512185	350,000	WARRANT	CALL	Banco Popular Español SA	EUR	5.4			1	1	18/03/11	23/03/11	EUR	4.24	1	0.00
178	B1992	NL0009512193	350,000	WARRANT	CALL	Banco Popular Español SA	EUR	5.8			1	1	18/03/11	23/03/11	EUR	4.24	1	0.00
179	B4493	NL0009600550	350,000	WARRANT	CALL	Banco Popular Español SA	EUR	4.4			1	1	18/03/11	23/03/11	EUR	4.24	1	0.00
180	B4495	NL0009672674	350,000	WARRANT	CALL	Banco Popular Español SA	EUR	4.8			1	1	18/03/11	23/03/11	EUR	4.24	1	0.00
181	B1997	NL0009512243	500,000	WARRANT	CALL	Repsol YPF	EUR	19			2	0.5	18/03/11	23/03/11	EUR	23.2	1	2.10
182	B1998	NL0009512250	500,000	WARRANT	CALL	Repsol YPF	EUR	21			2	0.5	18/03/11	23/03/11	EUR	23.2	1	1.10
183	B3203	NL0009601327	500,000	WARRANT	CALL	Repsol YPF	EUR	22			2	0.5	18/03/11	23/03/11	EUR	23.2	1	0.60
184	B3204	NL0009601335	500,000	WARRANT	CALL	Repsol YPF	EUR	23			2	0.5	18/03/11	23/03/11	EUR	23.2	1	0.10

**BNP PARIBAS**

	SIBE	ISIN	Tamaño Emisión	Producto	Tipo	Activo Subyacente	Precio de Ejercicio	Barrera Knock-Out	Knock-In Status	Paridad	Ratio	Fecha de Vencimiento	Fecha de Liquidación	Precio de Liquidación	Tipo de Cambio Aplicable	Importe de Liquidación (EUR)
185	B2002	NL0009512292	750,000	WARRANT	CALL	Banco Santander SA	EUR 9.5			2	0.5	18/03/11	23/03/11	EUR 8.295	1	0.00
186	B2003	NL0009512300	750,000	WARRANT	CALL	Banco Santander SA	EUR 10.5			2	0.5	18/03/11	23/03/11	EUR 8.295	1	0.00
187	B2004	NL0009512318	750,000	WARRANT	CALL	Banco Santander SA	EUR 11.5			2	0.5	18/03/11	23/03/11	EUR 8.295	1	0.00
188	B3212	NL0009601418	750,000	WARRANT	CALL	Banco Santander SA	EUR 10			2	0.5	18/03/11	23/03/11	EUR 8.295	1	0.00
189	B3214	NL0009601434	750,000	WARRANT	CALL	Banco Santander SA	EUR 11			2	0.5	18/03/11	23/03/11	EUR 8.295	1	0.00
190	B4504	NL0009672765	750,000	WARRANT	CALL	Banco Santander SA	EUR 8.5			2	0.5	18/03/11	23/03/11	EUR 8.295	1	0.00
191	B4506	NL0009672781	750,000	WARRANT	CALL	Banco Santander SA	EUR 9			2	0.5	18/03/11	23/03/11	EUR 8.295	1	0.00
192	B2063	NL0009512904	350,000	WARRANT	CALL	Societe Generale	EUR 44			5	0.2	18/03/11	23/03/11	EUR 46.435	1	0.49
193	B3278	NL0009602077	350,000	WARRANT	CALL	Societe Generale	EUR 48			5	0.2	18/03/11	23/03/11	EUR 46.435	1	0.00
194	B2008	NL0009512359	350,000	WARRANT	CALL	Sol Melia SA	EUR 6.5			2	0.5	18/03/11	23/03/11	EUR 8.21	1	0.86
195	B2009	NL0009512367	350,000	WARRANT	CALL	Sol Melia SA	EUR 7			2	0.5	18/03/11	23/03/11	EUR 8.21	1	0.61
196	B3218	NL0009601475	350,000	WARRANT	CALL	Sol Melia SA	EUR 7.6			2	0.5	18/03/11	23/03/11	EUR 8.21	1	0.31
197	B3219	NL0009601483	350,000	WARRANT	CALL	Sol Melia SA	EUR 8			2	0.5	18/03/11	23/03/11	EUR 8.21	1	0.11
198	B2011	NL0009512383	350,000	WARRANT	CALL	Sacyr Vallehermoso SA	EUR 4.14			1.9723	0.507	18/03/11	23/03/11	EUR 8.047	1	1.98
199	B2012	NL0009512391	350,000	WARRANT	CALL	Sacyr Vallehermoso SA	EUR 4.73			1.9723	0.507	18/03/11	23/03/11	EUR 8.047	1	1.68
200	B3221	NL0009601509	350,000	WARRANT	CALL	Sacyr Vallehermoso SA	EUR 4.93			1.9723	0.507	18/03/11	23/03/11	EUR 8.047	1	1.58
201	B3222	NL0009601517	350,000	WARRANT	CALL	Sacyr Vallehermoso SA	EUR 5.33			1.9723	0.507	18/03/11	23/03/11	EUR 8.047	1	1.38
202	B3223	NL0009601525	350,000	WARRANT	CALL	Sacyr Vallehermoso SA	EUR 5.72			1.9723	0.507	18/03/11	23/03/11	EUR 8.047	1	1.18
203	B2013	NL0009512409	750,000	WARRANT	CALL	Telefónica SA	EUR 19			2	0.5	18/03/11	23/03/11	EUR 17.3	1	0.00
204	B2014	NL0009512417	750,000	WARRANT	CALL	Telefónica SA	EUR 21			2	0.5	18/03/11	23/03/11	EUR 17.3	1	0.00
205	B3224	NL0009601533	750,000	WARRANT	CALL	Telefónica SA	EUR 20			2	0.5	18/03/11	23/03/11	EUR 17.3	1	0.00
206	B4517	NL0009672898	750,000	WARRANT	CALL	Telefónica SA	EUR 18			2	0.5	18/03/11	23/03/11	EUR 17.3	1	0.00
207	B2018	NL0009512458	350,000	WARRANT	CALL	Gestevisión Telecinco SA	EUR 7.69			1.8097	0.5526	18/03/11	23/03/11	EUR 8.525	1	0.46



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208	B2019	NL0009512466	350,000	WARRANT	CALL	Gestevisión Telecinco SA	EUR 8.14			1.8097	0.5526	18/03/11	23/03/11	EUR 8.525	1	0.21
209	B3231	NL0009601608	350,000	WARRANT	CALL	Gestevisión Telecinco SA	EUR 8.82			1.8097	0.5526	18/03/11	23/03/11	EUR 8.525	1	0.00
210	B3232	NL0009601616	350,000	WARRANT	CALL	Gestevisión Telecinco SA	EUR 9.27			1.8097	0.5526	18/03/11	23/03/11	EUR 8.525	1	0.00
211	B3233	NL0009601624	350,000	WARRANT	CALL	Gestevisión Telecinco SA	EUR 9.73			1.8097	0.5526	18/03/11	23/03/11	EUR 8.525	1	0.00
212	B2020	NL0009512474	350,000	WARRANT	CALL	Técnicas Reunidas SA	EUR 42			10	0.1	18/03/11	23/03/11	EUR 40.795	1	0.00
213	B2021	NL0009512482	350,000	WARRANT	CALL	Técnicas Reunidas SA	EUR 46			10	0.1	18/03/11	23/03/11	EUR 40.795	1	0.00
214	B3234	NL0009601632	350,000	WARRANT	CALL	Técnicas Reunidas SA	EUR 50			10	0.1	18/03/11	23/03/11	EUR 40.795	1	0.00
215	B2022	NL0009512490	350,000	WARRANT	CALL	Zeltia SA	EUR 3.6			2	0.5	18/03/11	23/03/11	EUR 2.71	1	0.00
216	B3235	NL0009601640	350,000	WARRANT	CALL	Zeltia SA	EUR 3.8			2	0.5	18/03/11	23/03/11	EUR 2.71	1	0.00
217	B4530	NL0009673029	350,000	WARRANT	CALL	Zeltia SA	EUR 3			2	0.5	18/03/11	23/03/11	EUR 2.71	1	0.00



En Madrid, a 21 de Marzo de 2011

El Emisor: BNP Paribas Arbitrage Issuance B.V.