

Alcobendas, November 6, 2019

In accordance with article 228 of the Spanish Securities Market Act (Ley del Mercado de Valores), as recast by Legislative Royal Decree 4/2015 of 23 October 2015, Codere, S.A. ("Codere" or the "Company") announces the following:

RELEVANT FACT

At its meeting today, the Company's Board of Directors accepted the resignation tendered by the Director Mr. Fernando Sempere Rodríguez, by means of a letter received yesterday, in which he referred to:

“My real and personal impossibility continuing to reconcile my professional activity with the due attention required by my role as Director”.

The Board has unanimously agreed to expressly record its recognition of and gratitude for the work that Mr. Sempere has done to the development of the Company.

Luis Argüello Álvarez
Non-director Secretary of the Board of Directors