



Titulización

Santander Central Hispano

DENOMINACION DEL FONDO:

FONDO DE TITULIZACIÓN DE ACTIVOS : UCI 7

INFORMACION

CORRESPONDIENTE AL:

TRIMESTRE/SEMESTRE 17/03/2004-17/06/2004 AÑO:

2004

Personas que asumen la responsabilidad de esta información y cargos que ocupan:	Firma:
Ignacio Ortega Gavara-Director General	

I. DATOS GENERALES SOBRE EL FONDO

Fecha de Constitución del Fondo	24 de octubre de 2.001	Agencia de pago de Bonos	Santander Central Hispano	
Fecha de Desembolso BTA'S	30 de octubre de 2.001	Negociación Mercado	AIAF	
Fecha Final Amortización BTA'S	17 de marzo de 2.033	Agencia de Calificación	Moody's/ S & P España	
Sociedad Gestora	Santander Central Hispano Titulización	Calificación	Inicial	Actual
Originador PH's	Unión de Créditos Inmobiliarios	Emisión principal	Aaa/AAA	Aaa/AAA
		Emisión subordinada	A2/A	A2/A

II. VALORES EMITIDOS POR EL FONDO: BONOS DE TITULIZACION DE ACTIVOS

SERIES PRELACION CODIGO ISIN	Nº BTA'S	NOMINAL EN CIRCULACION			
			INICIAL	ACTUAL	%Act/In
Serie A Preferente (ISIN=ES0338355003)	4.386	Nominal Unitario	100.000,00 €	53.508,14 €	
		Nominal Total	438.600.000,00 €	234.686.702,04 €	53,51%
Serie B Subordinada (ISIN=ES0338355011)	164	Nominal Unitario	100.000,00 €	100.000,00 €	
		Nominal Total	16.400.000,00 €	16.400.000,00 €	100,00%

AMORTIZACION E INTERESES BTH'S			
Actual		Próximo	
Fecha Amortización	17 de Junio de 2.004	Fecha Próximo Cupón	17 de septiembre de 2.004
Período Actual			
Amortización devengada no pagada	0	Tipo de Interés	Serie A- 2,3710%
Amortización Calendario	NO		Serie B- 2,8210%
Amortización Serie A	3.959,55 €	Importe Bruto	Serie A- 324,22 €
Amortización Serie B	0,00 €	Próximo Cupón	Serie B- 720,92 €
Intereses Brutos Serie A	338,08 €	Importe Neto Próximo cupón	Serie A- 275,59 €
Intereses Brutos Serie B	703,29 €		Serie B- 612,78 €

III. VALORES ADQUIRIDOS POR EL FONDO: PARTICIPACIONES HIPOTECARIAS
(Participación en Préstamos Hipotecarios)

PRESTAMOS HIPOTECARIOS	A LA EMISION	SITUACION ACTUAL
Número de préstamos	7.938	5.114
Saldo Pendiente de Amortizar PH's	457.000.004,15 €	251.086.718,50 €
Importes Unitarios Préstamos Vivos	57.571,18 €	49.097,91 €
Tipo de Interés	5,00%	3,63%

TASAS DE AMORTIZACION ANTICIPADA	SITUACION ACTUAL
Tasa mensual actual anualizada:	24,29%
Tasa últimos 12 meses anualizada:	23,53%
Tasa anualizada desde Constitución del Fondo	17,84%

MOROSIDAD ACTUAL	Hasta 1 mes	De 1 a 6 meses	Mayor de 6 mes.
Deuda Vencida(Principal+Intereses)	109.311,54 €	35.701,08 €	16.372,83 €
Deuda Pendiente de vencimiento			251.060.631,61 €
Deuda Total	109.311,54 €	35.701,08 €	251.077.004,44 €



Titulización

Santander Central Hispano

FONDO DE TITULIZACIÓN DE ACTIVOS

UCI 7

INFORME TRIMESTRAL DE ORIGEN Y APLICACIÓN DE FONDOS

(CAJA)

Fecha: 17 de junio de 2004

A.- ORIGEN:	19.872.783,61 €
a) PRINCIPAL COBRADO	
1. AMORTIZACION DE PH'S:	17.366.572,68 €
b) INTERESES COBRADOS	
1. INTERESES DE PH'S:	2.407.419,60 €
2. INTERESES DE REINVERSION:	98.791,33 €
B.- APLICACIÓN:	19.872.783,61 €
1. GASTOS CORRIENTES:	24.223,73 €.
2. INTERESES DE BTA'S SERIE A:	1.482.818,88 €.
3. INTERESES DE BTA'S B:	115.339,56 €.
4. AMORTIZACION DE BTA'S :	17.366.586,30 €.
5. INTERES PRESTAMOS SUBORDINADO A:	63.335,26 €.
6. AMORTIZ. DE PRESTAMOS SUBORDINADO	103.657,17 €.
7. COMISIONES FIJA A FAVOR UCI:	6.000,00 €.
8. COMISION VARIABLE A FAVOR UCI	710.822,71 €
9. DISPOSICIONES DE FONDOS DE RESERVA PRINCIPAL Y SECUNDARIO:	0,00 €.



C.- ESTADO DE LA CUENTA DE TESORERIA:

a) EN CONCEPTO DE FONDO DE RESERVA PRINCIPAL

1. SALDO ANTERIOR:	9.100.000,00 €.
2. UTILIZACION DEL PERIODO:	0,00 €.
3. SALDO ACTUAL:	9.100.000,00 €.

<i>b) RETENCION A CUENTA DEL IS</i>	760,65 €.
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TOTAL (A+B)	9.100.760,65 €
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DEAL 455.000.000
 MEZZ. DECLINN 4,38213 7%
 MEZZ. STOPS DECLINN 0,75%
 VIDA RESIDUAL DESDE 10/06/04

3,70 3,74

FECHA	PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	SERIE A		SERIE B	
				PRINCIPAL	VIDA MEDIA	PRINCIPAL	VIDA MEDIA
			455000000				
		438.600.000	16.400.000				
10/11/01	0	438.600.000	16.400.000	0	0	0	0
10/12/01	1 16.407.142	438.600.000	16.400.000	16.407.142	-14.979.720.594	0	0
10/01/02	1 0	422.192.858	16.400.000	0	0	0	0
10/02/02	1 0	422.192.858	16.400.000	0	0	0	0
10/03/02	1 23.543.403	422.192.858	16.400.000	23.543.403	-19.376.220.869	0	0
10/04/02	1 0	398.649.455	16.400.000	0	0	0	0
10/05/02	1 0	398.649.455	16.400.000	0	0	0	0
10/06/02	1 22.329.729	398.649.455	16.400.000	22.329.729	-16.323.031.715	0	0
10/07/02	1 0	376.319.726	16.400.000	0	0	0	0
10/08/02	1 0	376.319.726	16.400.000	0	0	0	0
10/09/02	1 21.177.109	376.319.726	16.400.000	21.177.109	-13.532.172.813	0	0
10/10/02	1 0	355.142.617	16.400.000	0	0	0	0
10/11/02	1 0	355.142.617	16.400.000	0	0	0	0
10/12/02	1 20.082.521	355.142.617	16.400.000	20.082.521	-11.005.221.364	0	0
10/01/03	1 0	335.060.096	16.400.000	0	0	0	0
10/02/03	1 0	335.060.096	16.400.000	0	0	0	0
10/03/03	1 19.043.087	335.060.096	16.400.000	19.043.087	-8.721.734.042	0	0
10/04/03	1 0	316.017.009	16.400.000	0	0	0	0
10/05/03	1 0	316.017.009	16.400.000	0	0	0	0
10/06/03	1 18.053.673	316.017.009	16.400.000	18.053.673	-6.607.644.202	0	0
10/07/03	1 0	297.963.336	16.400.000	0	0	0	0
10/08/03	1 0	297.963.336	16.400.000	0	0	0	0
10/09/03	1 17.115.524	297.963.336	16.400.000	17.115.524	-4.669.663.602	0	0
10/10/03	1 0	280.847.812	16.400.000	0	0	0	0
10/11/03	1 0	280.847.812	16.400.000	0	0	0	0
10/12/03	1 16.220.046	280.847.812	16.400.000	16.220.046	-2.968.268.356	0	0
10/01/04	1 0	264.627.766	16.400.000	0	0	0	0
10/02/04	1 0	264.627.766	16.400.000	0	0	0	0
10/03/04	1 15.373.104	264.627.766	16.400.000	15.373.104	-1.414.325.598	0	0
10/04/04	1 0	249.254.662	16.400.000	0	0	0	0
10/05/04	1 0	249.254.662	16.400.000	0	0	0	0
10/06/04	1 14.567.953	249.254.662	16.400.000	14.567.953	0	0	0
10/07/04	1 0	234.686.709	16.400.000	0	0	0	0
10/08/04	1 0	234.686.709	16.400.000	0	0	0	0
10/09/04	1 13.905.779	234.686.709	16.400.000	12.928.831	1.189.452.423	876.949	80.679.265
10/10/04	1 0	221.757.878	15.523.051	0	0	0	0
10/11/04	1 0	221.757.878	15.523.051	0	0	0	0
10/12/04	1 13.079.885	221.757.878	15.523.051	12.224.191	2.237.026.982	855.693	156.591.889
10/01/05	1 0	209.533.687	14.667.358	0	0	0	0
10/02/05	1 0	209.533.687	14.667.358	0	0	0	0
10/03/05	1 12.393.204	209.533.687	14.667.358	11.582.434	3.162.004.404	810.770	221.340.308
10/04/05	1 0	197.951.253	13.856.588	0	0	0	0
10/05/05	1 0	197.951.253	13.856.588	0	0	0	0
10/06/05	1 11.741.542	197.951.253	13.856.588	10.973.404	4.005.292.403	768.138	280.370.468
10/07/05	1 0	186.977.849	13.088.449	0	0	0	0
10/08/05	1 0	186.977.849	13.088.449	0	0	0	0
10/09/05	1 11.124.099	186.977.849	13.088.449	10.398.355	4.751.134.063	727.745	332.579.384
10/10/05	1 0	176.581.495	12.360.705	0	0	0	0



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 MEZZ. DECLINN 4,38213 7%
 MEZZ. STOPS DECLINN 0,75%
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3,70 3,74

PRINCIPAL SENIOR MEZZANIE				SERIE A		SERIE B		
	PRINCIPAL	SENIOR	MEZZANIE	PRINCIPAL	VIDA	PRINCIPAL	VIDA	VIDA
10/11/05	1	0	176.581.495	12.360.705	0	0	0	0
10/12/05	1	10.530.389	176.581.495	12.360.705	9.841.485	5.393.134.044	688.904	377.519.383
10/01/06	1	0	166.740.009	11.671.801	0	0	0	0
10/02/06	1	0	166.740.009	11.671.801	0	0	0	0
10/03/06	1	9.971.691	166.740.009	11.671.801	9.319.338	5.945.737.540	652.354	416.201.628
10/04/06	1	0	157.420.671	11.019.447	0	0	0	0
10/05/06	1	0	157.420.671	11.019.447	0	0	0	0
10/06/06	1	9.440.462	157.420.671	11.019.447	8.822.662	6.440.688.912	617.600	450.848.224
10/07/06	1	0	148.597.810	10.401.847	0	0	0	0
10/08/06	1	0	148.597.810	10.401.847	0	0	0	0
10/09/06	1	8.938.248	148.597.810	10.401.847	8.354.438	6.867.347.932	584.811	480.714.355
10/10/06	1	0	140.243.372	9.817.036	0	0	0	0
10/11/06	1	0	140.243.372	9.817.036	0	0	0	0
10/12/06	1	8.460.813	140.243.372	9.817.036	7.907.115	7.219.196.132	553.498	505.343.729
10/01/07	1	0	132.336.257	9.263.538	0	0	0	0
10/02/07	1	0	132.336.257	9.263.538	0	0	0	0
10/03/07	1	8.009.545	132.336.257	9.263.538	7.485.556	7.508.012.661	523.989	525.560.886
10/04/07	1	0	124.850.701	8.739.549	0	0	0	0
10/05/07	1	0	124.850.701	8.739.549	0	0	0	0
10/06/07	1	7.579.262	124.850.701	8.739.549	7.083.422	7.756.347.109	495.840	542.944.298
10/07/07	1	0	117.767.279	8.243.710	0	0	0	0
10/08/07	1	0	117.767.279	8.243.710	0	0	0	0
10/09/07	1	7.173.811	117.767.279	8.243.710	6.704.496	7.959.236.587	469.315	557.076.560
10/10/07	1	0	111.062.783	7.774.395	0	0	0	0
10/11/07	1	0	111.062.783	7.774.395	0	0	0	0
10/12/07	1	6.783.722	111.062.783	7.774.395	6.339.927	8.102.427.222	443.795	567.169.806
10/01/08	1	0	104.722.856	7.330.600	0	0	0	0
10/02/08	1	0	104.722.856	7.330.600	0	0	0	0
10/03/08	1	6.418.021	104.722.856	7.330.600	5.998.151	8.211.468.035	419.871	574.802.762
10/04/08	1	0	98.724.705	6.910.729	0	0	0	0
10/05/08	1	0	98.724.705	6.910.729	0	0	0	0
10/06/08	1	6.086.403	98.724.705	6.910.729	5.669.536	8.283.191.386	396.867	579.823.397
10/07/08	1	0	93.055.170	6.513.862	0	0	0	0
10/08/08	1	0	93.055.170	6.513.862	0	0	0	0
10/09/08	1	5.737.611	93.055.170	6.513.862	5.362.253	8.327.578.610	375.358	582.930.503
10/10/08	1	0	87.692.917	6.138.504	0	0	0	0
10/11/08	1	0	87.692.917	6.138.504	0	0	0	0
10/12/08	1	5.420.077	87.692.917	6.138.504	5.065.493	8.327.669.748	354.584	582.936.882
10/01/09	1	0	82.627.424	5.783.920	0	0	0	0
10/02/09	1	0	82.627.424	5.783.920	0	0	0	0
10/03/09	1	5.124.362	82.627.424	5.783.920	4.789.123	8.304.340.065	335.239	581.303.805
10/04/09	1	0	77.838.301	5.448.681	0	0	0	0
10/05/09	1	0	77.838.301	5.448.681	0	0	0	0
10/06/09	1	4.841.462	77.838.301	5.448.681	4.524.731	8.262.158.862	316.731	578.351.120
10/07/09	1	0	73.313.570	5.131.950	0	0	0	0
10/08/09	1	0	73.313.570	5.131.950	0	0	0	0
10/09/09	1	4.577.196	73.313.570	5.131.950	4.277.754	8.204.731.438	299.443	574.331.201
10/10/09	1	0	69.035.816	4.832.507	0	0	0	0
10/11/09	1	0	69.035.816	4.832.507	0	0	0	0
10/12/09	1	4.324.551	69.035.816	4.832.507	4.041.636	8.119.647.275	282.915	568.375.309
10/01/10	1	0	64.994.180	4.549.593	0	0	0	0
10/02/10	1	0	64.994.180	4.549.593	0	0	0	0

2%



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 MEZZ. DECLINN 4,38213 7%
 MEZZ. STOPS DECLINN 0,75%
 VIDA RESIDUAL DESDE 10/06/04

3,70 3,74

				SERIE A		SERIE B	
	PRINCIPAL	SENIOR	MEZZANIE	PRINCIPAL	VIDA	PRINCIPAL	VIDA
10/03/10 1	4.088.079	64.994.180	4.549.593	3.820.634	8.019.511.701	267.444	561.365.819
10/04/10 1	0	61.173.545	4.282.148	0	0	0	0
10/05/10 1	0	61.173.545	4.282.148	0	0	0	0
10/06/10 1	3.856.591	61.173.545	4.282.148	3.604.290	7.886.999.981	252.300	552.769.999
10/07/10 1	0	57.569.255	4.029.848	0	0	0	0
10/08/10 1	0	57.569.255	4.029.848	0	0	0	0
10/09/10 1	3.642.627	57.569.255	4.029.848	3.404.324	7.772.072.746	238.303	544.045.092
10/10/10 1	0	54.164.931	3.791.545	0	0	0	0
10/11/10 1	0	54.164.931	3.791.545	0	0	0	0
10/12/10 1	3.438.078	54.164.931	3.791.545	3.213.157	7.628.035.106	224.921	533.962.457
10/01/11 1	0	50.951.773	3.566.624	0	0	0	0
10/02/11 1	0	50.951.773	3.566.624	0	0	0	0
10/03/11 1	3.247.803	50.951.773	3.566.624	3.247.803	6.002.585.545	0	0
10/04/11 1	0	47.703.971	3.566.624	0	0	0	0
10/05/11 1	0	47.703.971	3.566.624	0	0	0	0
10/06/11 1	3.064.683	47.703.971	3.566.624	2.910.558	7.439.387.265	154.124	393.941.313
10/07/11 1	0	44.793.413	3.412.500	0	0	0	0
10/08/11 1	0	44.793.413	3.412.500	0	0	0	0
10/09/11 1	2.894.396	44.793.413	3.412.500	2.894.396	7.664.359.408	0	0
10/10/11 1	0	41.899.017	3.412.500	0	0	0	0
10/11/11 1	0	41.899.017	3.412.500	0	0	0	0
10/12/11 1	2.731.153	41.899.017	3.412.500	2.731.153	7.480.626.970	0	0
10/01/12 1	0	39.167.864	3.412.500	0	0	0	0
10/02/12 1	0	39.167.864	3.412.500	0	0	0	0
10/03/12 1	42.580.374	39.167.864	3.412.500	39.167.864	110.845.056.172	3.412.500	9.657.375.000



UCI 7

Date	Real outstanding	1.62% Prepayment vector	Remaining at the end of the month	Average Single monthly mortality	CPR	Monthly Single monthly mortality	CPR	Outstanding after prepayment	Principal Available	
1	455,000,009.8		100.00%	100.00%			23.53%		455,000,009.77	
2	nov-01	454,099,285.1	431,705,195.41	88,38%	89,47%	0,53%	6,14%	0,53%	6,14%	448,721,381,87
3	dic-01	453,187,536,1	417,338,242,19	86,78%	88,71%	0,65%	7,61%	0,77%	8,86%	438,592,667,83
4	ene-02	452,252,519,6	409,555,817,20	86,21%	87,18%	0,56%	10,80%	1,54%	17,02%	430,808,315,10
5	feb-02	451,383,524,1	404,201,212,61	83,66%	86,20%	0,86%	10,97%	1,01%	11,50%	422,759,307,82
6	mar-02	450,463,527,0	400,887,388,28	82,14%	85,21%	0,98%	11,11%	1,03%	11,66%	415,049,464,58
7	abr-02	449,551,208,1	403,108,773,90	80,64%	84,12%	1,01%	11,42%	1,15%	12,84%	407,474,447,81
8	may-02	448,628,229,0	410,887,830,58	88,17%	82,89%	1,04%	11,82%	1,27%	14,17%	400,031,958,34
9	jun-02	447,700,703,2	410,086,881,59	87,72%	81,73%	1,07%	12,14%	1,29%	14,38%	392,719,735,81
10	jul-02	446,788,878,1	403,711,012,82	85,29%	80,36%	1,12%	12,54%	1,40%	15,62%	385,535,557,06
11	ago-02	445,851,834,0	398,284,556,05	84,89%	80,34%	1,12%	12,66%	1,14%	12,82%	378,477,236,80
12	sep-02	444,890,458,0	393,405,287,90	83,61%	80,13%	1,11%	12,66%	1,02%	11,53%	371,542,626,58
13	oct-02	443,844,419,1	387,589,878,17	82,10%	87,30%	1,13%	12,70%	1,27%	14,25%	364,726,619,58
14	nov-02	442,893,698,4	383,888,220,65	80,82%	86,81%	1,10%	12,42%	0,79%	9,07%	358,086,120,71
15	dic-02	442,038,271,7	377,075,084,73	79,51%	85,30%	1,13%	12,74%	1,51%	16,70%	351,460,105,84
16	ene-03	441,078,115,5	371,813,541,44	78,22%	84,32%	1,13%	12,75%	1,15%	13,00%	344,898,551,08
17	feb-03	440,113,206,8	365,577,781,78	78,96%	83,05%	1,15%	12,99%	1,45%	16,47%	338,832,612,24
18	mar-03	438,143,521,4	359,545,407,87	75,70%	81,87%	1,17%	13,17%	1,43%	15,80%	332,417,018,42
19	abr-03	436,168,035,3	352,360,314,31	74,47%	80,42%	1,20%	13,52%	1,77%	19,34%	326,281,171,28
20	may-03	437,191,385,7	346,062,234,07	73,26%	79,15%	1,22%	13,72%	1,96%	17,24%	320,274,312,42
21	jun-03	438,208,803,9	337,955,234,82	72,07%	77,48%	1,27%	14,20%	2,13%	22,78%	314,363,345,73
22	jul-03	439,221,564,7	330,376,545,25	70,90%	75,81%	1,30%	14,57%	2,03%	21,73%	308,588,458,32
23	ago-03	434,229,318,1	321,652,059,83	68,74%	74,07%	1,35%	15,10%	2,42%	25,45%	302,851,887,76
24	sep-03	433,232,170,0	314,558,131,36	68,81%	72,60%	1,38%	15,26%	1,09%	21,40%	297,247,821,81
25	oct-03	432,230,086,0	305,913,786,00	67,50%	70,78%	1,43%	15,87%	2,53%	25,38%	291,742,587,05
26	nov-03	431,227,554,7	297,481,843,21	66,40%	68,98%	1,47%	16,33%	2,54%	25,82%	286,337,486,78
27	dic-03	430,220,060,9	289,006,594,04	65,34%	67,16%	1,52%	15,77%	2,62%	27,25%	281,027,775,88
28	ene-04	429,207,580,0	281,326,303,81	64,26%	65,55%	1,55%	17,12%	2,43%	25,54%	275,817,768,04
29	feb-04	428,180,087,4	275,240,024,44	63,22%	64,28%	1,57%	17,25%	1,93%	20,85%	270,887,957,82
30	mar-04	427,187,558,1	268,453,281,18	62,19%	62,84%	1,58%	17,49%	2,23%	23,73%	265,654,871,86
31	abr-04	426,139,557,4	263,280,882,00	61,18%	61,78%	1,58%	17,52%	1,88%	18,00%	260,710,585,93
32	may-04	425,110,650,4	257,804,885,02	60,16%	60,60%	1,60%	17,83%	1,62%	20,75%	255,655,595,12
33	jun-04	424,076,238,4	251,088,718,00	59,21%	58,21%	1,62%	17,84%	2,20%	24,28%	251,088,718,90

UCI7 F.T.A.

ACTIVO: PARTICIPACIONES HIPOTECARIAS

CARACTERISTICAS GENERALES			
CONCEPTOS	30-10-01	17-06-04	
Nº DE PRESTAMOS DE LA CARTERA	7.968	5.114	
SALDO VIVO	455.000.009,77 €	251.086.718,50 €	
TIPO DE INTERES DE LAS PH's	6,12 %	3,63 %	
L.T.V.	63,97 %	58,01 %	
% PRESTAMOS QUE SUPEREN EL 80% L.T.V.	5,68 %	1,92 %	
Nº DE PRESTAMOS QUE SUPEREN EL 80% L.T.V.	471	92	

AMORTIZACIONES ANTICIPADAS (% sobre saldo vivo)

MESES	TASA		TASA MEDIA	
	Mediana	Amplificada	Mediana	Amplificada
DICIEMBRE 2003	2,62	27,25	1,52	16,77
MARZO 2004	2,23	23,73	1,59	17,49
JUNIO 2004	2,29	24,29	1,62	18,84

MOROSIDAD DE LA CARTERA A 17 DE JUNIO DE 2.004

CONCEPTOS	HASTA 30 DIAS	MAS DE 30 DIAS
Nº DE RECIBOS EN MORA	374	181
IMPORTE	109.311,54 €	52073,91

MEJORA CREDITICIA

CONCEPTOS	30-10-01	17-06-04
EMISION SUBORDINADA	16.400.000,00 € (3,60%)	16.400.000,00 € (6,53%)
FONDO RESERVA PRINCIPAL	9.100.000,00 € (2,00%)	9.100.000,00 € (3,62%)

PASIVO: BONOS DE TITULIZACION DE ACTIVOS

EMISION PRINCIPAL SERIE A			
CONCEPTOS	30-10-01	17-06-04	
NUMERO DE BONOS	4.386	4.386	
SALDO VIVO TOTAL	438.600.000,00 €	254.686.702,04 €	
SALDO VIVO UNITARIO	100.000,00 €	53.508,14 €	
TIPO DE INTERES APLICABLE	EURIBOR+0,25 pb	EURIBOR 3M+0,25 pb	
TIPO DE INTERES NOMINAL	3,8470 %	2,3710 %	
RATING (S&P-Moody's)	AAA/Aaa	AAA/Aaa	
AMORTIZACION	PASS - THROUGH	PASS - THROUGH	
VIDA RESIDUAL (años)	6,3	3,70 %	

EMISION SUBORDINADA SERIE B

CONCEPTOS	30-10-01	17-06-04
NUMERO DE BONOS	164	164
SALDO VIVO TOTAL	16.400.000,00 €	16.400.000,00 €
SALDO VIVO UNITARIO	100.000,00 €	100.000,00 €
TIPO DE INTERES APLICABLE	EURIBOR 3M+ 0,70 pb	EURIBOR 3M+0,70 pb
TIPO DE INTERES NOMINAL	4,2970 %	2,8210 %
RATING (S&P-Moody's)	A/A2	A/A2
AMORTIZACION	SUBORDINADA	SUBORDINADA
VIDA RESIDUAL	9,9	3,74 %

PRESTAMO SUBORDINADO

CONCEPTOS	30-10-01	17-06-04
SALDO VIVO TOTAL	10.947.000,00 €	9.272.304,27 €
TIPO DE INTERES	4,93 %	2,63 %



Titulización
Santander Central Hispano