

Grupo Catalana Occidente reaches attributable result of EUR 113.9 M, growing by 2.9% and increasing turnover to EUR 1,741.3 M

(Results at end of June 2013)

In the first six months of 2013 Grupo Catalana Occidente has:

- Increased attributable result by 2.9% to EUR 113.9 million
- Maintained excellent combined ratios: 87.8% in traditional business and 83.6% in credit insurance business thanks to the technical rigor and control of expenses
- Grown turnover by 1.5% to EUR 1,741.3 million
- Kept a high solvency margin of 481% with EUR 1,745.8 million of excess capital
- Maintained shareholder remuneration

Barcelona, 25th July 2013 - Grupo Catalana Occidente has closed the first six months of the year with a consolidated result of EUR 125.0 million and an attributable result of EUR 113.9 million; an increase of 2.9% compared to June 2012.

Turnover has reached EUR 1,741.3 million, growing by 1.5% compared to the same period of the previous year.

(million euros)			
TURNOVER	6M 2012	6M 2013	% Chg. 12-13
Traditional Business	862.0	885.2	2.7%
Credit Insurance Business	852.9	856.1	0.4%
TURNOVER	1,714.9	1,741.3	1.5%

Traditional business has continued to be marked by the economic situation in Spain and high competition, especially in the Motor segment. However, the Group has increased its revenues by 2.7% to EUR 885.2 million, thanks to the favorable performance of the Life segment. The high technical rigor and control of expenses have allowed a combined ratio of 87.8% and a Recurring Result of EUR 63.0 million.

Credit insurance turnover has amounted to EUR 856.1 million, growing by 0.4% from the end of June 2012. The Group's combined ratio has improved to place it at 83.6% thanks to the substantial improvement in the claims ratio in the Spanish business. The contribution of the credit insurance business to the recurring result has been EUR 61.8 million.

(million euros)

RESULTS	6M 2012	6M 2013	% Chg. 12-13
Recurrent Result from Traditional Business	59.2	63.0	6.4%
Recurrent Result from Credit Insurance Business	60.5	61.8	2.1%
Non Recurring Result	5.3	0.2	
CONSOLIDATED RESULT	125	125.0	0.0%
ATTRIBUTABLE RESULT	110.7	113.9	2.9%

Thanks to the stability of the results and the prudent investment policy, long-term capital has increased by 4.3% to EUR 1,871.9 million and the solvency margin has been maintained at 481%, with excess capital of EUR 1,745.8 million.

(million euros)

KEY FIGURES	12M 2012	6M 2013	% Chg. 12-13
Long-Term Capital	1,795.3	1,871.9	4.3%
ROE	14.0%	13.5%	
Funds Under Management	7,818.2	7,998.9	2.3%
Excess of Solvency I	1,752.9	1,745.8	-0.4%
As % of capital required	497.5%	481.0%	

Additionally, the Group manages assets amounting to EUR 7,998.9 million. This includes the 49% investment in the capital of Plus Ultra. This company closed June 2013 with a turnover of EUR 420.1 million, contributing with EUR 6.2 million to the Group's result.

For more information please consult the Report available at:
www.grupocatalanaoccidente.com

About Grupo Catalana Occidente

Grupo Catalana Occidente is one of the leading Spanish insurance entities. It has delivered constant growth, has a great presence throughout Spain and is a leader at the international level in credit insurance. The Group has 1,157 offices in 45 countries and more than 4,000,000 clients. For further information visit: www.grupocatalanaoccidente.com