

MATERIAL DISCLOSURE

Pursuant to article 228 of the consolidated text of the Securities Market Act, approved by Legislative Royal Decree 4/2015 of 23 October, Bankia, S.A. hereby reports that, in execution of the resolutions adopted by the General Meeting of Shareholders held on 24 March 2017 (Material Disclosure no. 249969), the dividend to be paid out of profit for 2016, in the total amount of 317,417,574.67 euros, will be paid on 31 March 2017 to the holders of shares that carry dividend rights on the payment date:

Full amount (Euros per share)	Net amount (Euros per share)	Payment date
0.02756	0.0223236	31 March 2017

The dividend will be paid in cash through the affiliated participants in the securities registration, clearing and settlement service known as Sociedad de Gestión de los Sistemas de Registro, Compensación y Liquidación de Valores, S.A.U. (IBERCLEAR) in which the shareholders have deposited their shares.

The above is notified as a material disclosure for all pertinent purposes.

Madrid, 24 March 2017

BANKIA, S.A.