

## NATIONAL SECURITIES MARKET COMMISSION

In compliance with the reporting requirements under article 228 of the Royal Legislative Decree 4/2015, of 23 October, approving the consolidated text of the Securities Market Act, Lar España Real Estate SOCIMI, S.A. ("Lar España" or the "Company") hereby informs the National Securities Market Commission of the following

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### MATERIAL FACT

According to the provisions of section 2 of the Fourth rule of Circular 3/2007, of 19 December, by the Comisión Nacional del Mercado de Valores on Liquidity Contracts for the purposes of their acceptance as a market practice, the Company informs that a liquidity contract that will enter into force tomorrow (the "Liquidity Contract") has been executed today with the company JB Capital Markets, Sociedad de Valores, S.A.U. (the "Financial Intermediary"), with the purpose of favouring liquidity and regular trading in the shares of the Company.

For the purposes of the provisions under section 2.a) of the aforementioned Fourth rule, the Company informs as follows:

- Securities object of the Liquidity Contract: Lar España Real Estate SOCIMI, S.A. shares.
- Markets where the trades are to be made: Madrid, Barcelona, Bilbao and Valencia stock exchanges.
- Duration of the Liquidity Contract: 12 months tacitly renewable for the same length of time unless the parties indicate otherwise.
- Number of shares allocated to the securities account under the Liquidity Contract: 135,381 shares currently held by the company as treasury shares.
- Amount allocated to the cash account under the Liquidity Contract: 850,000 euros.

The Liquidity Contract has been prepared following the provisions of Circular 3/2007 of 19 December, by the Comisión Nacional del Mercado de Valores on Liquidity Contracts and a copy of the relevant agreement has been provided to CNMV for the purposes of section 3 of the Fourth rule of Circular 3/2007.

Madrid, 15 September 2016.

Lar España Real Estate SOCIMI, S.A.  
mr. José Luis del Valle Doblado,  
Chairman of the Board of Directors