

In accordance with the provisions of article 228 of Royal Legislative Decree 4/2015, of October 23, which approves the revised text of the Securities Market Law, Ercros, S.A. (hereinafter, "the Company"), by means of this letter, communicates the following

RELEVANT EVENT

As a follow-up to the relevant event (No. 255,034) published on July 26, 2017, the Company informs that, under the second program of repurchase of treasury shares to be amortized, during the period elapsed between January 15, 2018 and January 22, 2018, has carried out the purchase of 75,951 treasury shares.

Since October 4, 2017, the date on which the repurchase of treasury shares corresponding to this second program began, the Company has accumulated a purchase of 1,248,134 treasury shares, representing 1.12 % of the share capital.

Below is a breakdown of the operations on its treasury shares actions carried out between January 15, 2018 and January 22, 2018:

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Code ISIN: ES0125140A14		
Date	Number of shares	Weighted average price (€/share)
15/01/2018	16,000	3.134 €
16/01/2018	8,415	3.136 €
17/01/2018	22,000	3.078 €
18/01/2018	12,557	3.015 €
19/01/2018	7,164	3.017 €
22/01/2018	9,815	3.031 €

It is attached as an annex the detail of the operations carried out during the aforementioned period.

Barcelona, January 24, 2018

ANEX

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
15/01/2018	2,170	3.162 €
15/01/2018	2,158	3.106 €
15/01/2018	2,127	3.182 €
15/01/2018	2,082	3.094 €
15/01/2018	2,011	3.172 €
15/01/2018	1,992	3.086 €
15/01/2018	1,574	3.154 €
15/01/2018	1,292	3.094 €
15/01/2018	594	3.156 €
16/01/2018	2,003	3.142 €
16/01/2018	2,099	3.128 €
16/01/2018	2,152	3.136 €
16/01/2018	2,161	3.140 €
17/01/2018	17	3.124 €
17/01/2018	1,875	3.036 €
17/01/2018	2,010	3.044 €
17/01/2018	5,101	3.068 €
17/01/2018	2,070	3.080 €
17/01/2018	2,105	3.088 €
17/01/2018	2,187	3.096 €
17/01/2018	2,019	3.100 €
17/01/2018	2,139	3.094 €
17/01/2018	2,477	3.096 €
18/01/2018	2,084	3.028 €
18/01/2018	2,036	3.008 €
18/01/2018	2,094	3.052 €
18/01/2018	2,030	2.982 €
18/01/2018	2,011	3.010 €
18/01/2018	1,692	3.020 €
18/01/2018	610	2.984 €
19/01/2018	2,166	3.020 €
19/01/2018	2,061	3.012 €
19/01/2018	713	3.026 €
19/01/2018	198	3.024 €
19/01/2018	2,026	3.016 €
22/01/2018	2,169	3.050 €

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
22/01/2018	2,163	3.000 €
22/01/2018	2,113	3.054 €
22/01/2018	2,060	3.038 €
22/01/2018	704	3.002 €
22/01/2018	606	2.998 €