

Abengoa, S.A. ("**Abengoa**" or the "**Company**"), in compliance with article 228 of the Restated Securities Market Act approved by Royal Legislative Decree 4/2015, of 23 October (*el Texto Refundido de la Ley del Mercado de Valores, aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre*), hereby informs the Spanish Securities Market Regulator about the following:

Significant Event

The meeting of the Board of Directors held today resolved to accept the resignation of Mr. Miguel Antoñanzas Alvear as director, due to personal reasons.

Likewise, that same meeting of the Board of Directors resolved to appoint Mr. José Luis del Valle Doblado as member of the Appointments and Remunerations Committee following the resignation from Mr. Miguel Antoñanzas Alvear.

Abengoa's Board of Directors expresses its gratitude to Mr. Miguel Antoñanzas Alvear for his multiple contributions and dedication to the works of this Board of Directors during these months.

Seville, May 19, 2017