

16 October 2019

In compliance with the reporting requirements set forth in article 17 of Regulation (EU) 596/2014 dated 16 April 2014 on Market Abuse (Market Abuse Regulation) and article 228 of the consolidated text of the Securities Market Act, approved by Royal Legislative Decree 4/2015, dated 23 October, NS Servicios Especializados de Comunicación, S.L. notifies the Spanish Stock Market Commission (Comisión Nacional del Mercado de Valores or CNMV) of the following:

RELEVANT FACT

NS Servicios Especializados de Comunicación, S.L. is conducting through Banco Santander, S.A. (sole "Global Coordinator") a private placement process among qualified institutional investors of 5,147,025 Masmovil Ibercom, S.A. (the "Company") shares, representing approximately 3.91% of the issued share capital of the Company which are owned by NS Servicios Especializados de Comunicación, S.L.

The transaction will be conducted by way of an Accelerated Bookbuild aimed at qualified institutional investors that will be launched immediately following this announcement and is expected to last less than one day.

The terms and conditions of the placement, including the final selling price, will be duly notified by the Company to the CNMV and to the market in due course upon completion of the placement process.

NS Servicios Especializados de Comunicación, S.L.

D. Íñigo González de Luna