

SPANISH SECURITIES MARKET COMMISSION

Área de Mercados
Edison, 4
28046 MADRID

Madrid, 26th February 2014

Dear Sir

Pursuant to the provisions of Article 82 of the Securities Market Law, please see the following event regarding Red Eléctrica Corporación, S.A:

The Company's Board of Directors, on February 25th 2014, has proposed to the Annual General Meeting the allocation of a dividend in cash out of profits from fiscal year 2013 of a gross amount of 2.5422 Euros per share. The dividend will be paid on 1st July 2014, deducting from the aforementioned figure the gross interim dividend which amounts to 0.7237 Euros per share, paid last 2nd of January 2014 according to the Board of Director's agreement adopted the 17th of December 2013.

Yours sincerely,

Signed: Juan Lasala Bernad