



HISPANIA
Activos Inmobiliarios

HISPANIA ACTIVOS INMOBILIARIOS SOCIMI, S.A. (“Hispania” or the “Company”), pursuant to article 17 of Regulation (EU) 596/2014 of 16 April 2014 on Market Abuse (Market Abuse Regulation), and article 228 of the Restated Spanish Securities Market Act, approved by Royal Legislative Decree 4/2015, of 23 October, hereby submits the following

SIGNIFICANT INFORMATION

Reference is made to the significant information notices published on 5 April 2018 (under registration numbers 263,740 and 263,741), and the prior announcement published on 6 April 2018 (under registration number 263,772), pursuant to article 16 of Royal Decree 1066/2007, on rules applicable to takeover bids for securities, by Alzette Investment S.à r.l. (“**Bidco**”, a company controlled and wholly owned by entities advised by affiliates of The Blackstone Group International Partners LLP), reporting its direct acquisition of shares representing 16.56% of the share capital of the Company and its decision to launch a voluntary takeover bid (the “**Bid**”) for the remaining shares of Hispania for a consideration of €17.45 per share, subject to adjustment for any distributions made by Hispania to its shareholders.

Neither the Board of Directors of Hispania nor its management company, Azora Gestión, S.G.I.I.C., S.A. were aware of the aforementioned acquisition of shares of the Company by Bidco, nor of its intention to launch the Bid until publication of the aforesaid significant information notices on 5 April 2018. Therefore, it is an unsolicited offer.

The Board of Directors of Hispania, acting in defence of its shareholders’ interest, will seek alternatives to maximize the value of the Company.

In addition, the Board has appointed Goldman Sachs International Limited, UBS Limited and J.P. Morgan Securities plc., as financial advisors, and Freshfields Bruckhaus Deringer and Uría Menéndez, as legal advisors, to assist the Board of Directors in evaluating those actions that conduct to maximize the value of the Company for its shareholders.

Finally, the Board of Directors, with the assistance of such financial and legal advisors, will draw up its opinion in relation to the Bid in due course pursuant to applicable law.

Madrid, 16 April 2018

Hispania Activos Inmobiliarios SOCIMI, S.A.



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DISCLAIMER

This is an English translation of a Spanish-language document and has been made for information purposes only. Should there be any discrepancy between the Spanish original and this translation, the original shall always prevail.

The Company was incorporated for an indefinite duration as per its by-laws. However, and according to the prospectus published in connection with the admission of the shares in the capital of the Company on the Spanish Stock Exchanges, the Company reminds its shareholders that the initially proposed Value Return Proposal entails the liquidation of its entire asset portfolio within the six (6) years following admission to listing, without the need to submit such decision to a vote at the General Meeting unless the Board proposes the maintenance and active management of all or part of the Company's portfolio permanently (in which case, shareholders will be called on to vote in favor of such proposal).