



The Portuguese Securities Commission (CMVM) would like to alert all the recipients that:

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Is not authorized under the Portuguese Securities Code (Approved by Decree-Law No. 486/99 of 13 November and republished by Decree-Law No. 357-A/2007, of 31 October) to provide investment and ancillary services in Portugal. Investment services, include, prospecting and advising on investments and dealing in financial instruments (“financial instruments” include stocks and shares, bonds derivatives instruments such as forex).

The CMVM believes that this organization may be targeting Portuguese customers, namely through cold calling schemes.

Thus, the CMVM added this entity to the list of unauthorized firms operating in Portugal.

This list can be found at:

http://www.cmvm.pt/CMVM/SDI/Informacao%20sobre%20Intermediarios%20Financeiros/Pages/ifs_alerta_CMVM.aspx

The CMVM urges investors, before conducting business on investment services, to consult its website (www.cmvm.pt) to confirm the investment firms that are authorized to provide investment services in Portugal.

Any person or entity that has established any business relationship with persons claiming to represent the above mentioned entity should contact the CMVM via the Toll-free number 800 205 339 (Support line) or by e-mail at cmvm@cmvm.pt.