

MASMOVIL

COMMUNICATION OF A RELEVANT FACT

MASMOVIL GROUP

24th October 2017

In accordance with article 17 of the Regulations (UE) number 596/2014 on market abuse and article 228 of the Securities Market Act passed by Legislative Royal Decree 4/2015 of October 23 and concordance rules, we inform the market about the following Relevant Fact referred to MASMOVIL IBERCOM, S.A. ("**MASMOVIL**" or the "**Company**" o the "**Group**").

RELEVANT FACT

Further to our notice of Relevant Information with registration number 25471, in connection with the liquidity agreement currently in force signed with Santander Investment Bolsa, Sociedad de Valores, SAU, we hereby include information of the operations made in the first quarter of the said agreement (July 11 2017 – October 10 2017), in accordance with the provisions of Circular 1/2017, of April 26, of the Spanish Stock Market Commission, on Liquidity Agreements.

SUMMARY			
	Shares	Value (€)	Medium price (€)
Initial amount of the contract	0	0,0	
Initial amount	7.885	500.000,0 €	
Purchases	145.310	-9.497.672,0 €	65,4
Sales	-144.613	9.445.545,2 €	65,3
Final account*	8.582	447.433,9 €	

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Date	Number Shares	Net value (€)	Medium price (€)	Number operations	Block Trades
14/07/2017	1.383	-85.624,31	61,91	12	No
17/07/2017	2.352	-144.059,71	61,25	28	No
18/07/2017	2.916	-176.681,88	60,59	29	No
19/07/2017	1.234	-78.193,53	63,37	10	No
20/07/2017	2.800	-181.893,63	64,96	32	No
20/07/2017	-2.800	181.747,47	64,91	29	No
21/07/2017	3.000	-203.369,13	67,79	17	No
21/07/2017	-3.000	203.353,25	67,78	38	No
24/07/2017	1.589	-105.172,15	66,19	18	No
24/07/2017	-3.200	212.035,97	66,26	45	No
25/07/2017	1.889	-130.482,26	69,07	6	No
25/07/2017	-1.889	130.552,80	69,11	19	No
26/07/2017	2.304	-162.076,50	70,35	12	No
26/07/2017	-2.289	160.963,69	70,32	26	No
27/07/2017	3.800	-274.323,11	72,19	20	No
27/07/2017	-3.790	273.479,64	72,16	51	No
28/07/2017	4.000	-294.315,36	73,58	24	No
28/07/2017	-3.990	293.471,93	73,55	43	No
31/07/2017	4.000	-297.862,05	74,47	16	No
31/07/2017	-4.000	297.927,78	74,48	35	No
01/08/2017	4.300	-324.902,24	75,56	19	No
01/08/2017	-4.300	324.616,85	75,49	15	No
02/08/2017	4.600	-335.690,55	72,98	28	No
02/08/2017	-3.600	262.482,04	72,91	21	No
03/08/2017	3.700	-259.809,90	70,22	36	No
03/08/2017	-3.700	259.554,84	70,15	39	No
04/08/2017	6.700	-443.727,05	66,23	33	No
04/08/2017	-2.624	174.616,28	66,55	15	No
07/08/2017	4.622	-300.041,15	64,92	28	No
07/08/2017	-4.622	299.691,86	64,84	41	No
08/08/2017	3.275	-214.871,48	65,61	20	No
08/08/2017	-4.275	280.053,06	65,51	17	No
09/08/2017	3.025	-199.573,05	65,97	31	No
09/08/2017	-3.025	199.567,54	65,97	27	No
10/08/2017	4.100	-268.134,89	65,40	42	No
10/08/2017	-2.100	137.933,98	65,68	14	No
11/08/2017	4.268	-269.752,86	63,20	35	No
11/08/2017	-4.268	269.830,34	63,22	42	No
14/08/2017	2.000	-128.518,73	64,26	17	No

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14/08/2017	-3.000	192.492,34	64,16	30	No
15/08/2017	3.500	-221.914,87	63,40	31	No
16/08/2017	1.700	-105.092,35	61,82	22	No
16/08/2017	-1.300	80.271,75	61,75	16	No
17/08/2017	1.249	-76.014,76	60,86	14	No
17/08/2017	-1.749	106.245,85	60,75	20	No
18/08/2017	3.000	-180.995,50	60,33	29	No
18/08/2017	-2.500	150.731,12	60,29	20	No
21/08/2017	1.800	-108.900,51	60,50	21	No
21/08/2017	-1.800	108.819,83	60,46	24	No
22/08/2017	2.400	-143.472,26	59,78	20	No
22/08/2017	-4.300	258.357,89	60,08	50	No
23/08/2017	1.499	-91.779,96	61,23	23	No
23/08/2017	-2.368	145.204,87	61,32	23	No
24/08/2017	1.373	-85.241,19	62,08	26	No
24/08/2017	-1.273	79.056,73	62,10	14	No
25/08/2017	2.819	-171.975,07	61,01	37	No
25/08/2017	-1.500	91.634,69	61,09	13	No
28/08/2017	1.309	-79.545,08	60,77	19	No
28/08/2017	-1.273	77.436,29	60,83	22	No
29/08/2017	2.772	-167.006,34	60,25	38	No
29/08/2017	-1.858	111.774,69	60,16	30	No
30/08/2017	1.772	-107.155,87	60,47	17	No
30/08/2017	-1.715	103.598,64	60,41	25	No
31/08/2017	1.785	-110.913,85	62,14	17	No
31/08/2017	-2.768	171.998,77	62,14	47	No
01/09/2017	1.054	-65.708,52	62,34	12	No
01/09/2017	-2.202	137.264,64	62,34	23	No
04/09/2017	3.474	-215.571,93	62,05	33	No
04/09/2017	-1.400	87.055,05	62,18	16	No
05/09/2017	1.855	-115.067,30	62,03	24	No
05/09/2017	-1.455	90.817,99	62,42	9	No
06/09/2017	1.300	-77.794,21	59,84	16	No
06/09/2017	-1.300	77.791,33	59,84	17	No
07/09/2017	1.004	-60.052,23	59,81	19	No
07/09/2017	-1.004	60.025,70	59,79	10	No
08/09/2017	1.079	-65.284,55	60,50	16	No
08/09/2017	-1.079	65.286,46	60,51	10	No
11/09/2017	653	-39.802,57	60,95	3	No
11/09/2017	-1.903	116.815,43	61,38	22	No
12/09/2017	2.000	-124.493,62	62,25	22	No

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12/09/2017	-3.000	187.003,96	62,33	26	No
13/09/2017	200	-12.818,95	64,09	3	No
13/09/2017	-2.900	186.097,33	64,17	14	No
14/09/2017	850	-56.460,44	66,42	5	No
14/09/2017	-2.800	187.169,03	66,85	19	No
15/09/2017	1.908	-127.098,86	66,61	14	No
15/09/2017	-2.510	167.703,96	66,81	13	No
18/09/2017	1.088	-73.513,01	67,57	11	No
18/09/2017	-2.002	135.171,67	67,52	19	No
19/09/2017	1.537	-102.953,91	66,98	17	No
19/09/2017	-525	35.315,06	67,27	8	No
20/09/2017	1.363	-89.617,36	65,75	12	No
20/09/2017	-665	43.803,11	65,87	10	No
21/09/2017	1.056	-67.272,38	63,70	23	No
21/09/2017	-806	51.458,27	63,84	5	No
22/09/2017	961	-61.148,76	63,63	7	No
22/09/2017	-706	45.063,27	63,83	4	No
25/09/2017	1.495	-95.643,74	63,98	14	No
25/09/2017	-1.250	80.229,16	64,18	5	No
26/09/2017	2.500	-160.056,62	64,02	16	No
26/09/2017	-1.462	93.307,79	63,82	11	No
27/09/2017	818	-52.409,05	64,07	8	No
27/09/2017	-818	52.379,82	64,03	4	No
28/09/2017	1.654	-105.383,93	63,71	18	No
28/09/2017	-1.676	106.795,08	63,72	11	No
29/09/2017	1.929	-123.664,32	64,11	16	No
29/09/2017	-2.029	130.190,61	64,16	19	No
02/10/2017	2.296	-145.863,15	63,53	15	No
02/10/2017	-2.166	138.474,75	63,93	21	No
03/10/2017	1.750	-110.743,32	63,28	15	No
03/10/2017	-1.987	125.990,83	63,41	14	No
04/10/2017	2.300	-140.318,93	61,01	15	No
04/10/2017	-1.099	66.599,76	60,60	11	No
05/10/2017	2.090	-127.877,76	61,19	7	No
05/10/2017	-2.500	153.096,45	61,24	12	No
06/10/2017	2.159	-135.381,23	62,71	17	No
06/10/2017	-2.159	135.125,92	62,59	5	No
09/10/2017	1.001	-63.686,98	63,62	7	No
09/10/2017	-3.245	205.655,13	63,38	17	No
10/10/2017	918	-58.717,33	63,96	17	No
10/10/2017	-2.300	147.452,02	64,11	20	No

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11/10/2017	1.118	-72.248,16	64,62	14	No
11/10/2017	-862	55.782,11	64,71	10	No
12/10/2017	414	-26.640,36	64,35	7	No
12/10/2017	-1.430	92.033,26	64,36	18	No
13/10/2017	1.029	-65.939,54	64,08	13	No
13/10/2017	-258	16.547,26	64,14	9	No
16/10/2017	2.410	-154.773,10	64,22	25	No
16/10/2017	-1.039	66.840,02	64,33	14	No
17/10/2017	800	-51.652,24	64,57	16	No
17/10/2017	-2.300	148.565,41	64,59	14	No
18/10/2017	2.300	-148.254,48	64,46	27	No
18/10/2017	-800	51.540,30	64,43	4	No
19/10/2017	2.300	-148.405,47	64,52	7	No
19/10/2017	-2.300	148.251,79	64,46	34	No
20/10/2017	1.697	-110.829,96	65,31	8	No
20/10/2017	-1.800	117.342,70	65,19	9	No

(*) During the reporting period, in the cash account has been charged the custody fee for 439,4€.

Madrid, 24th October 2017

D. Meinrad Spenger
CEO
MASMOVIL IBERCOM, S.A.