

BNY MELLON GLOBAL FUNDS, PLC

25 August 2022

The information in this notice is important and requires your immediate attention. If you are in doubt as to the action you should take you should seek advice from your stockbroker, bank manager, solicitor, tax adviser, accountant or other independent financial adviser. The Directors of BNY Mellon Global Funds, plc (BNY MGF) accept full responsibility for the accuracy of the contents of this notice as of the date hereof. Unless otherwise indicated, capitalised terms bear the meaning attributed to them in the prospectus dated 3 May 2022 (Prospectus).

Dear Shareholder,

Updates to the BNY Mellon Global Real Return Fund (USD), BNY Mellon Global Real Return Fund (EUR), BNY Mellon Global Real Return Fund (GBP) and the BNY Mellon Sustainable Global Real Return Fund (EUR) (together the Funds).

We are writing to notify you, an investor in the Fund(s) that we will be clarifying the investment policies of these Funds with effect from 30 September 2022.

The investment policies will be updated to include information on the use of alternative risk premia strategies by the Funds and will clarify how much each Fund can invest in such strategies, which are further described overleaf.

The Appendix overleaf sets out the text of the revised investment policies for these Funds. There is also a summary explaining the use of these instruments and how they can be used for defensive purposes and to also enhance investment returns.

There will be no change to the way the Funds are managed as they are already permitted to use the instruments used to implement these strategies. The changes being made will provide additional clarity and information for investors in relation to investment strategies used by the Funds.

What action is required?

No action is required.

Shareholders who do not wish to remain invested after these updates take effect may redeem their shares, free of charge, up to 12:00 hours (Dublin Time) on 29 September 2022.

Timing

The updates to the Funds, as set out above, will take effect from 30 September 2022. Updated supplements for the Funds will be published on or after this date to reflect the updates and will be available at:

<https://www.bnymellonim.com>

Should you have any queries regarding this notice, please contact our client service centre on +353 1 448 5036 or your usual client services contact.

Yours faithfully,

Gerald Rehn

Director

Directors: Greg Brisk (British), Gerald Rehn (American), Claire Cawley (Irish),
David Dillon (Irish), Caylie Stallard (New Zealander), Mark Flaherty (Irish)

One Dockland Central, Guild Street, IFSC, Dublin 1, D01E4X0, Ireland

For and on behalf of BNY Mellon Global Funds, plc

Appendix

Effective on or around 30 September 2022, the below wording will be added to the investment policies:

“The Investment Manager may use alternative risk premia strategies, hereafter referred to as ‘ARP strategies’, to implement the investment strategy.

ARP strategies seek to gain exposure to risk premia (the return or reward an investor earns to bear risk) that would not usually be directly accessible through traditional investment instruments (for example by investing directly in equities or bonds).

ARP strategies are typically accessed through systematic, rules-based approaches which often use quantitative techniques and can be implemented through a range of instruments (including Structured Notes, derivative instruments and collective investment schemes).

No more than 8.5% of Net Asset Value of the Sub-Fund will be allocated to gaining exposure to ARP strategies.”

Questions & Answers about alternative risk premia strategies:

What is risk premia?

It is the amount by which the return of a risky asset is expected to outperform the known return on a risk-free asset. It is simply a ‘premium’ for risk compared to something that has no risk, with cash being the closest concept.

What is alternative risk premia (ARP)?

ARP strategies seek to gain exposure to risk premia (per above, the return or reward an investor earns to bear risk) that would not usually be directly accessible through traditional investment instruments (for example by investing directly in equities or bonds).

How do they work?

ARP strategies can be implemented through a range of instruments including structured notes, derivative instruments and collective investment schemes.

How much of the portfolio will be in alternative risk premia strategies?

No more than 8.5% of Net Asset Value of a Fund will be allocated to gaining exposure to ARP strategies.

Are these new strategies that you are adding to the Funds?

No, these are not new strategies. The Funds already invest in these strategies in accordance with the terms of the Prospectus.

Why are you doing this?

We are making this update to the investment policies of the Funds to provide investors with more clarity with regards to these strategies.

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BNY Mellon Global Funds, plc is an umbrella type investment company with variable capital and segregated liability between sub-funds incorporated under the Companies Act 2014 and authorised by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (SI. No 352 of 2011) (as may be amended) and registered with the Registrar of Companies. Registered Number 335837 CC 150-03-08-2022