

January 2018

Re: Capital Group Japan Equity Fund (LUX) – Material NAV Calculation Error

Dear Sir or Madam,

We are writing to apologise for a Net Asset Value (NAV) calculation error on November 9th 2017 which exceeded the threshold indicated in the Commission de Surveillance du Secteur Financier (CSSF) Circular 2002/77 or equivalent threshold in a jurisdiction where the fund is registered, with respect to **Capital Group Japan Equity Fund (LUX)**.

The highest impact was an overvaluation of 89.02 bps.

The NAV error was due to an incorrect assessment of the Fair Value trigger, as an incorrect pricing snap was used in the calculation.

The excess amount paid by the affected shareholders who subscribed at the overvalued NAV has been compensated to the affected shareholders and the amount of loss suffered by the Sub-Fund as a result of redemptions at the overvalued has been compensated to the Sub-Fund by JPMorgan.

The Fund's auditor, PricewaterhouseCoopers Société Coopérative and the Commission de Surveillance du Secteur Financier (CSSF) have been informed of this error.

We regret the inconvenience this has caused and remain available for any further questions that you may have in this regard.

Yours faithfully,

Stefan Marx
Executive Director
J.P. Morgan Bank Luxembourg S.A.

Tadhg Dunne
Vice President
J.P. Morgan Bank Luxembourg S.A.