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NATIONAL SECURITIES MARKET COMMISSION

In compliance with the reporting requirements under article 82 of Law 24/1988 of 28 July on the Securities Market, Lar España Real Estate SOCIMI, S.A. ("**Lar España**" or the "**Company**") hereby informs the National Securities Market Commission of the following

MATERIAL FACT

Further to the Material Fact published on 6 August 2015, with register number 227417, it is hereby announced that the public deed relating to the Share Capital Increase of Lar España for a nominal amount of EUR 39,935,512 through the issuance and placing of 19,967,756 New Ordinary Shares of Lar España of two euros nominal value each and a share premium of EUR 4.76 each, which are of the same class and series as the existing shares currently in circulation has been duly registered with the Commercial Registry of Madrid. Therefore, the total amount of the Share Capital Increase amounts to EUR 134,982,030.56.

Consequently, the share capital of Lar España has been set at EUR 119,995,512, divided into 59,997,756 shares, with a nominal value of two euros each, all of which belong to the same class and series.

The National Securities Market Commission has verified the compliance with the requirements for the admission to trading of the New Ordinary Shares today and the Stock Exchange Management Companies of Madrid, Barcelona, Bilbao and Valencia have agreed the admission to trading of the New Ordinary Shares through the SIBE (*Sistema de Interconexión Bursátil or Mercado Continuo*) of the Spanish Stock Exchanges where the outstanding shares of Lar España already trade. Consequently, it is expected that on 10 August 2015 trading of the New Ordinary Shares will begin in the referred Spanish Stock Exchanges. In case of delay for any reason it will be immediately announced to the market through the release of the appropriate significant information announcement.

Madrid, 7 August 2015.

Lar España Real Estate SOCIMI, S.A.
Mr. José Luis del Valle Doblado,
Chairman of the Board of Directors





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investor as defined in Article 2(1)(e) of the Prospectus Directive; or (b) in any other circumstances which do not require the publication by Lar España of a prospectus pursuant to Article 3 of the Prospectus Directive. For the purposes of this paragraph, the expression an “offer of securities to the public” means the communication in any form and by any means of sufficient information on the terms of the offer and the securities to be offered so as to enable an investor to decide to exercise, purchase or subscribe for the securities, as the same may be varied in that Member State by any measure implementing the Prospectus Directive in that Member State and the expression “Prospectus Directive” means Directive 2003/71/EC (and amendments thereto, including the 2010/73/EU Directive, to the extent implemented in the Relevant Member State), and includes any relevant implementing measure in the Relevant Member State.

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