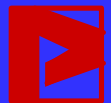


Banco Popular

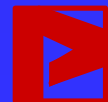
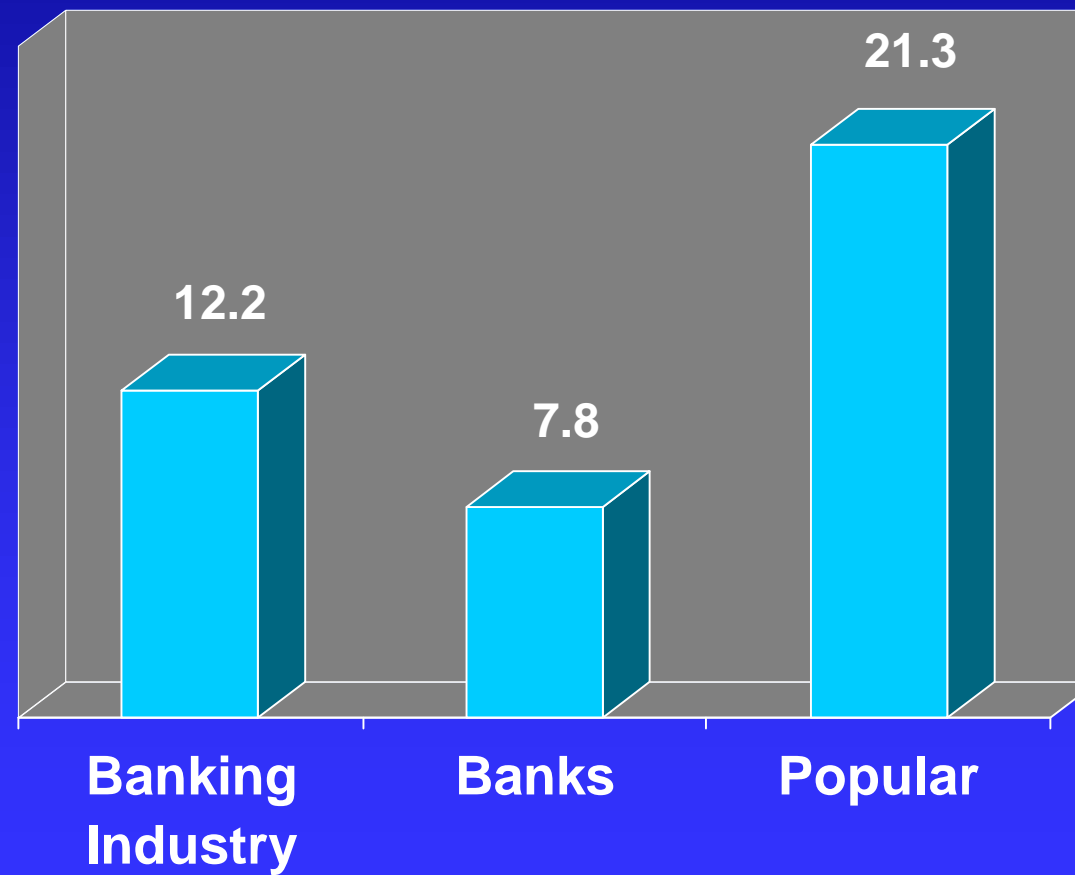
2001 FIRST HALF FIGURES

July 2001



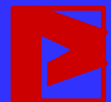
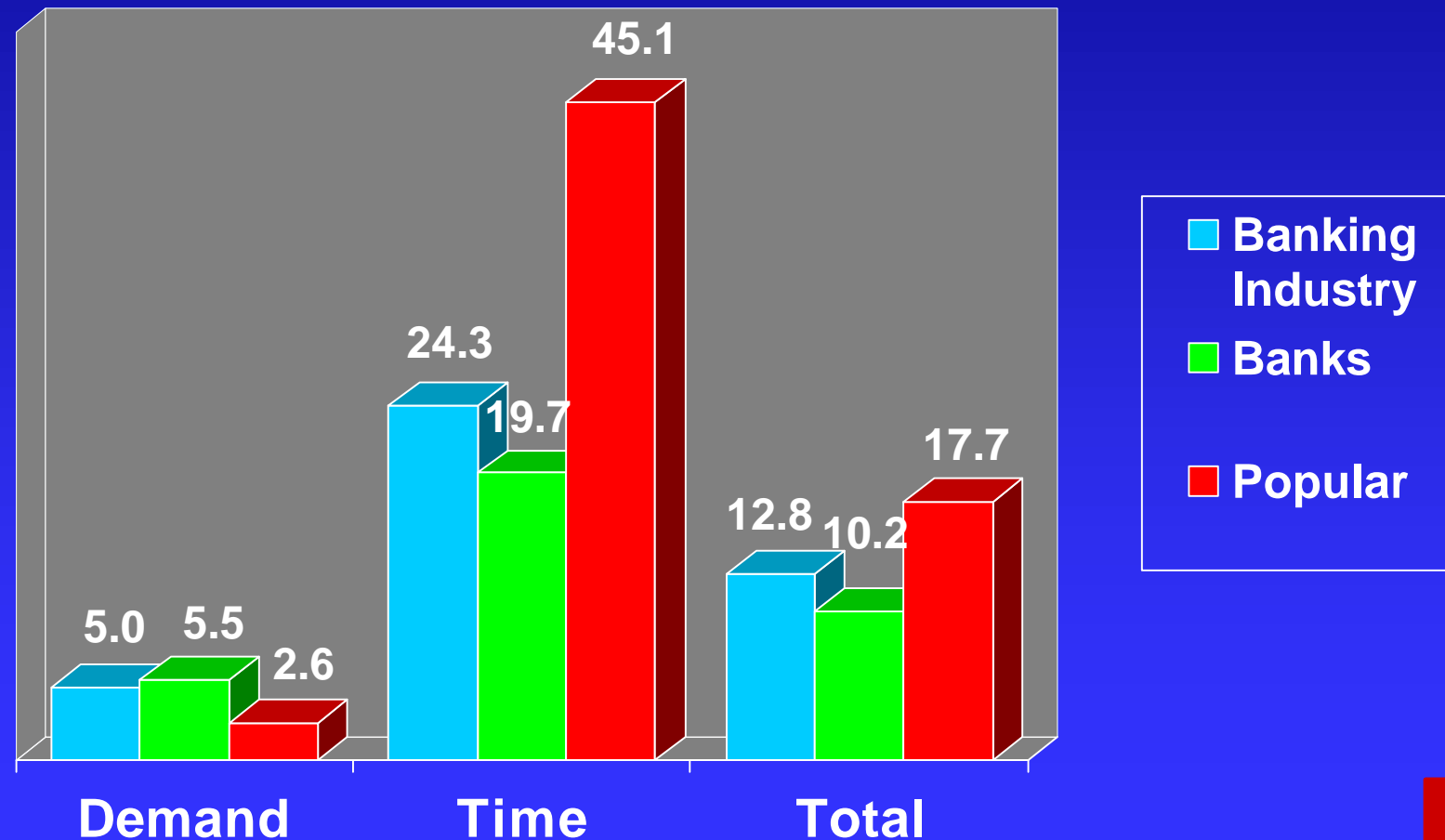
LOANS OF PRIVATE-SECTOR RESIDENTS

(May 31, 2001 year-on-year % change)



GROWTH OF DEPOSITS OF PRIVATE-SECTOR RESIDENTS

(May 31, 2001 year-on-year % change)

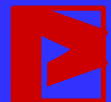


LOANS TRENDING

Market share

	As of March 31, 2001	As of March 31, 2000
Bill discounting	11.6	9.8
Mortgage loans	3.7	3.3
Personal loans & overdrafts	4.2	3.9
Leasing*	13.3	12.3
Factoring	6.3	7.0

* *Non-real state*



LOANS TRENDING

(As of June 30, 2001)

	Growth rate	As % of Loan Portfolio
Bill discounting	28.5	15.9
Mortgage loans	29.9	38.8
Personal loans & overdrafts	17.9	35.5
Leasing*	15.9	6.3
Factoring	24.4	1.8

* *Non-real state*



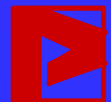
OTHER KEY PRODUCTS

(As of March 31, 2001)

	Market share	Growth rate
Pension funds*	7.7	19.8
Mutual funds	3.3	(18.4)
Debit cards	14.1 (**)	15.4
Credit cards	15.3 (**)	14.3
Private & Fuel cards	n.a.	119.4
ATMs	6.3	17.3

(*) Assets in private/individual accounts

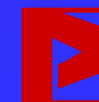
(**) As % of 4B system



LOANS AND DISCOUNTS

<i>(Euro million)</i>	June 30, 2001	June 30, 2000	%
Trade loans and discounts	4,475	3,628	23.3
Secured loans	9,944	7,659	29.8
Other term loans	8,136	6,817	19.4
Overdrafts and other	1,021	950	7.5
Leasing	1,759	1,466	20.0
Other*	768	374	>
Nonperforming loans	215	193	11.0
TOTAL	26,318	21,087	24.8

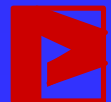
* Includes lending to public bodies and non-residents



CUSTOMER FUNDS

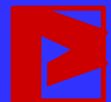
<i>(Euro million)</i>	June 30, 2001	June 30, 2000	%
Demand and time	17,318	14,891	16.3
Assets sold under repurchase agreements	1,050	1,325	(20.8)
Other*	3,389	2,792	21.4
Bonds, other marketable debt sec. and subordinated financing	2,672	1,816	47.2
Mutual funds	5,844	6,694	(12.7)
Asset portfolio management	434	265	63.8
Pension funds	1,823	1,684	8.2

* Includes lending to public bodies and non-residents



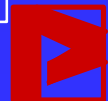
ON-BALANCE SHEET ASSETS

(Year-on-year % change)



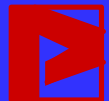
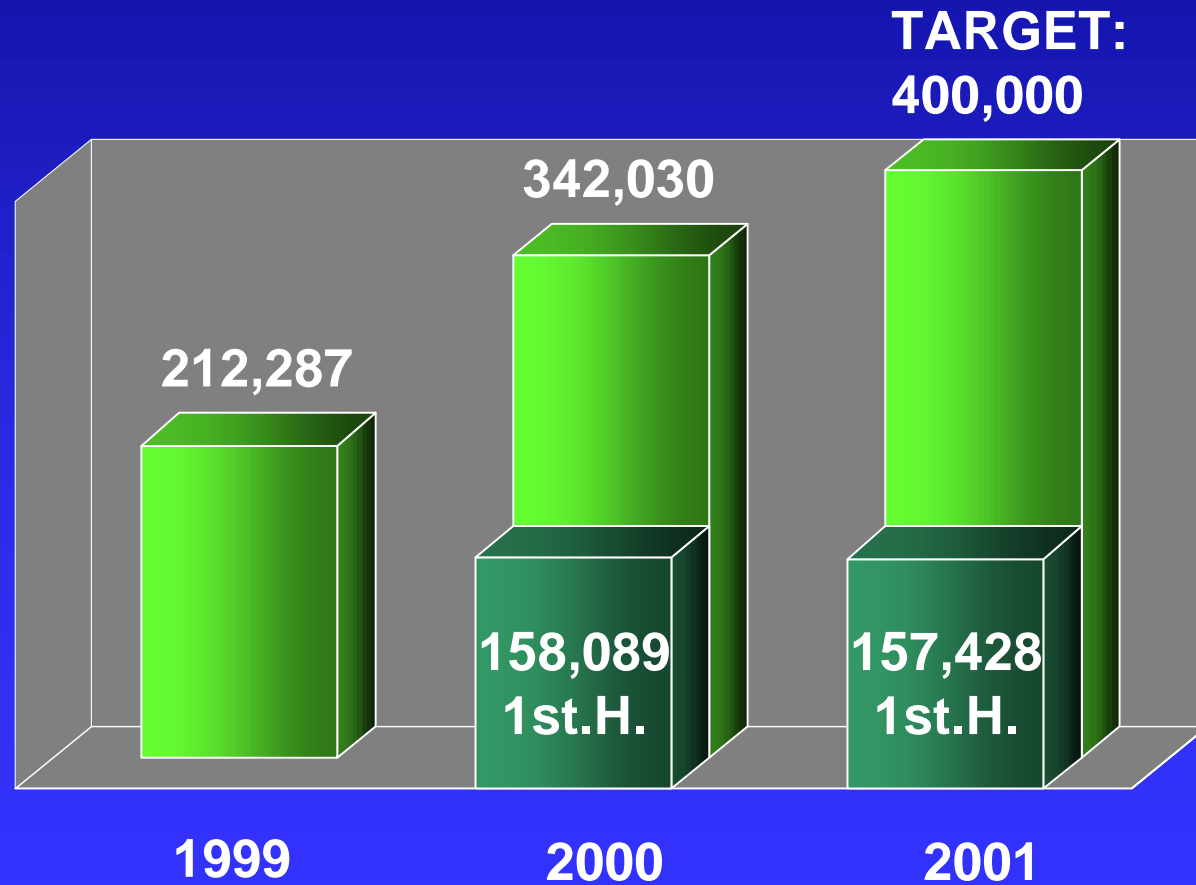
NETWORK EXPANSION

	<u>June 01</u>	<u>June 00</u>	<u>%</u>
Branches	2,120	2,041	3.9
ATMs	3,076	2,705	13.7
Cards	3,755,472	2,415,777	55.5
Customers	4,108,049	3,766,680	9.1
Staff	12,199	11,893	2.6



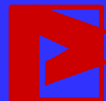
MARKETING EFFORTS

NET NEW CLIENTS

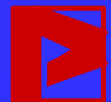
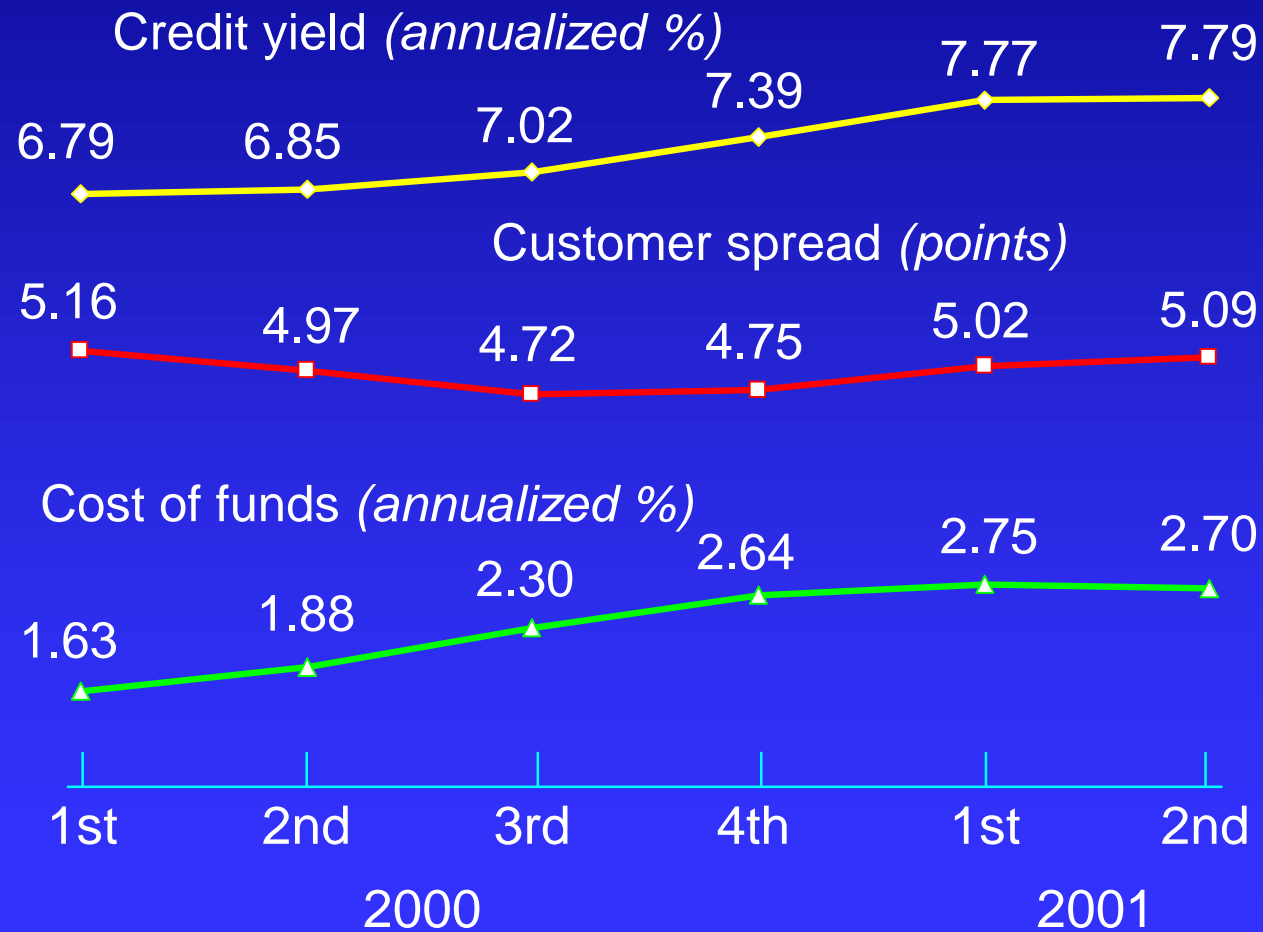


INCREASE IN B/S YIELDS & COSTS

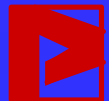
From Base To	Dec 99/ Jun 00	Dec 99/ Sep 00	Dec 99/ Dec 00	Dec 99/ Mar 01	Dec 99/ Jun 01
Bill discounting	0.34	0.89	1.27	1.20	1.00
Mortgages	0.22	0.49	0.82	1.12	1.25
Consumer	0.43	0.69	1.02	1.16	1.17
Overdrafts	0.39	0.80	1.14	1.28	1.26
Leasing	0.13	0.40	0.80	0.96	1.02
TOTAL	0.30	0.65	0.99	1.14	1.16
Demand Deposits	0.07	0.15	0.32	0.34	0.26
Time Deposits	0.45	1.01	1.45	1.59	1.59
Commercial Paper	0.77	1.14	1.46	1.23	0.99
TOTAL	0.29	0.62	0.97	1.13	1.08
Difference	0.01	0.03	0.02	0.01	0.08



QUARTERLY CUSTOMER SPREAD



RISK MANAGEMENT



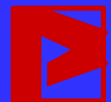
BALANCE SHEET STRUCTURE VS INDUSTRY

(As of March 31, 2001)

(% of Total Assets)

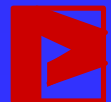
	Popular	Total Banks*
Interest Earning Assets	96 %	92 %
Loans to Credit Institutions	18 %	24 %
Loans to Clients	74 %	46 %
Bonds	4 %	22 %
Interest Bearing Liabilities	87 %	85 %
Debt with Credit Institutions	16 %	28 %
Deposits	64 %	50 %
Debt Evidenced by Securities	6 %	3 %
Subordinated Debt	1 %	4 %

* Excluding Savings Banks



SUMMARY PROFIT & LOSS ACCOUNT

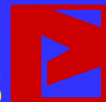
<i>(June 30, 2001)</i>	Euro million	Year-on-year % change	<i>Homogeneous</i> % annual <i>change</i>
Net interest revenue	676	22.9	22.9
Fees for services	286	10.8	10.8
Ordinary revenue	987	19.1	19.1
Operating costs:	369	13.4	8.4
Personnel expenses	266	13.4	6.6
Other	103	13.4	13.4
Operating income	564	25.0	29.3
Income before taxes	420	7.0	7.0
Net income attributable	273	15.6	15.6



QUARTERLY PROFITABILITY

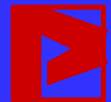
(As annualized % of average total assets)

	2000			2001	
	2nd	3rd	4th	1st	2nd
Yield on assets	5.97	6.24	6.56	6.85	6.83
-Cost of funds	2.05	2.43	2.73	2.79	2.77
=Net interest margin	3.92	3.81	3.83	4.06	4.06
+Yield on services,net	1.87	1.91	1.80	1.78	1.67
+Yield on financial assets trading and exchange profits	0.14	0.20	1.09	0.16	0.14
=Ordinary margin	5.93	5.92	6.72	6.00	5.87
-Operating costs:	2.32	2.26	2.28	2.26	2.18
<i>Personnel costs</i>	1.68	1.62	1.59	1.64	1.57
<i>Other expenses</i>	0.64	0.64	0.69	0.62	0.61
-Depreciation	0.24	0.23	0.22	0.21	0.20
+Other op. income/expenses,net	(0.13)	(0.13)	(0.12)	(0.12)	(0.11)
=Operating profitability	3.24	3.30	4.10	3.41	3.38
Other items,net	0.10	0.09	0.03	0.01	0.07
-Provisions and writedowns	0.58	0.53	1.45	0.83	0.98
=Pre-tax income return	2.76	2.86	2.68	2.59	2.47
-Corporate income tax	0.97	1.00	0.92	0.75	0.73
=Net income return (ROA)	1.79	1.86	1.76	1.84	1.74
Net return on average equity (ROE)	25.90	28.60	27.79	26.76	26.55



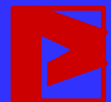
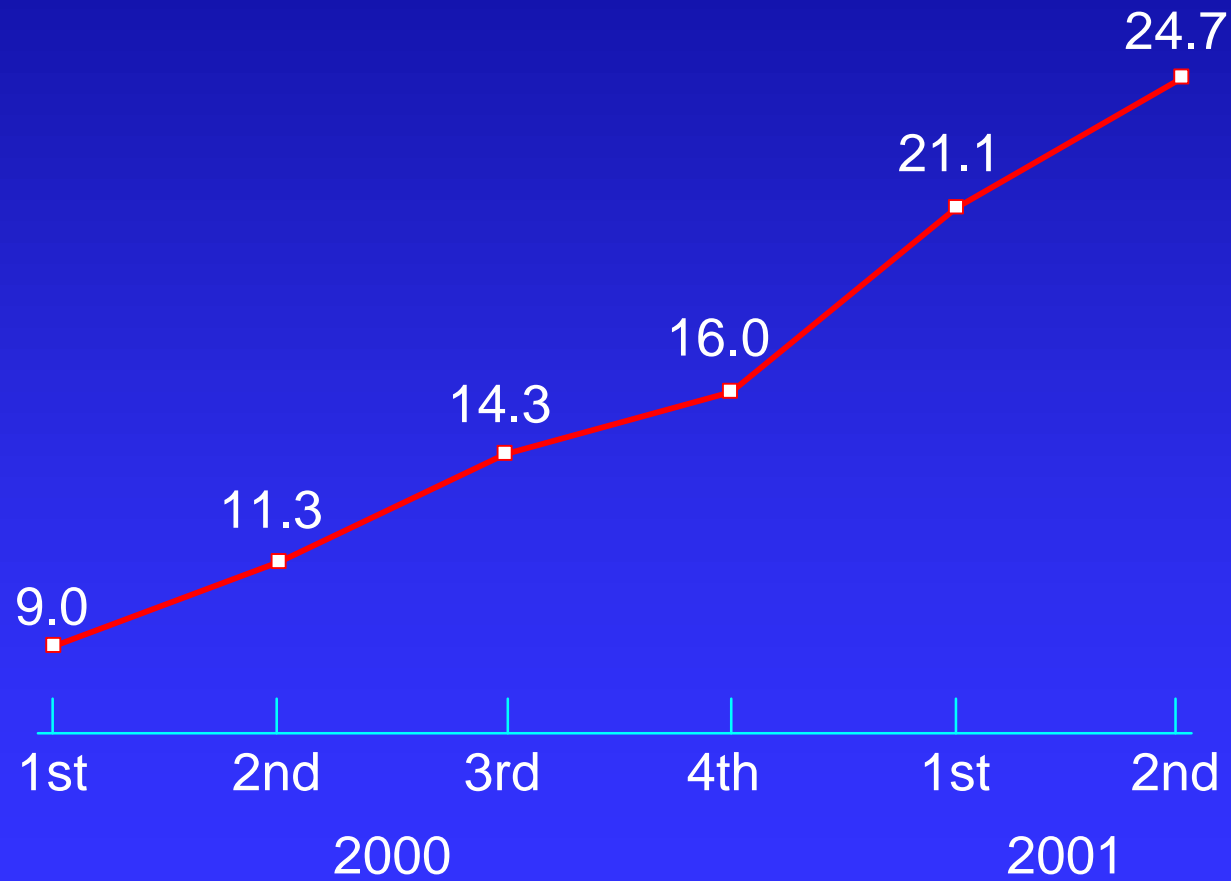
NET INTEREST REVENUE (Quarterly)

(Euro million)



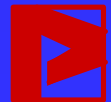
NET INTEREST REVENUE

(Year-on-year quarter standalone % change)



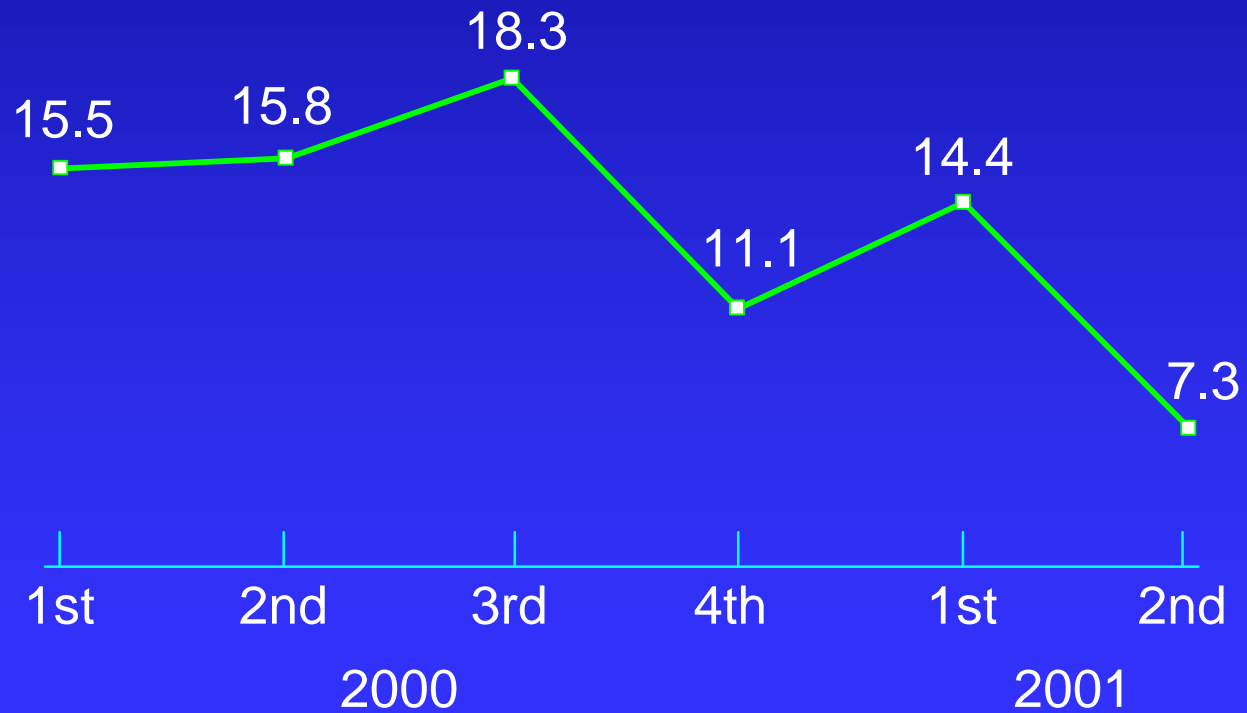
FEEES FOR SERVICES (Quarterly)

(Euro million)



FEEES FOR SERVICES

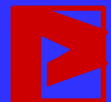
(Year-on-year quarter standalone % change)



FEES FOR SERVICES

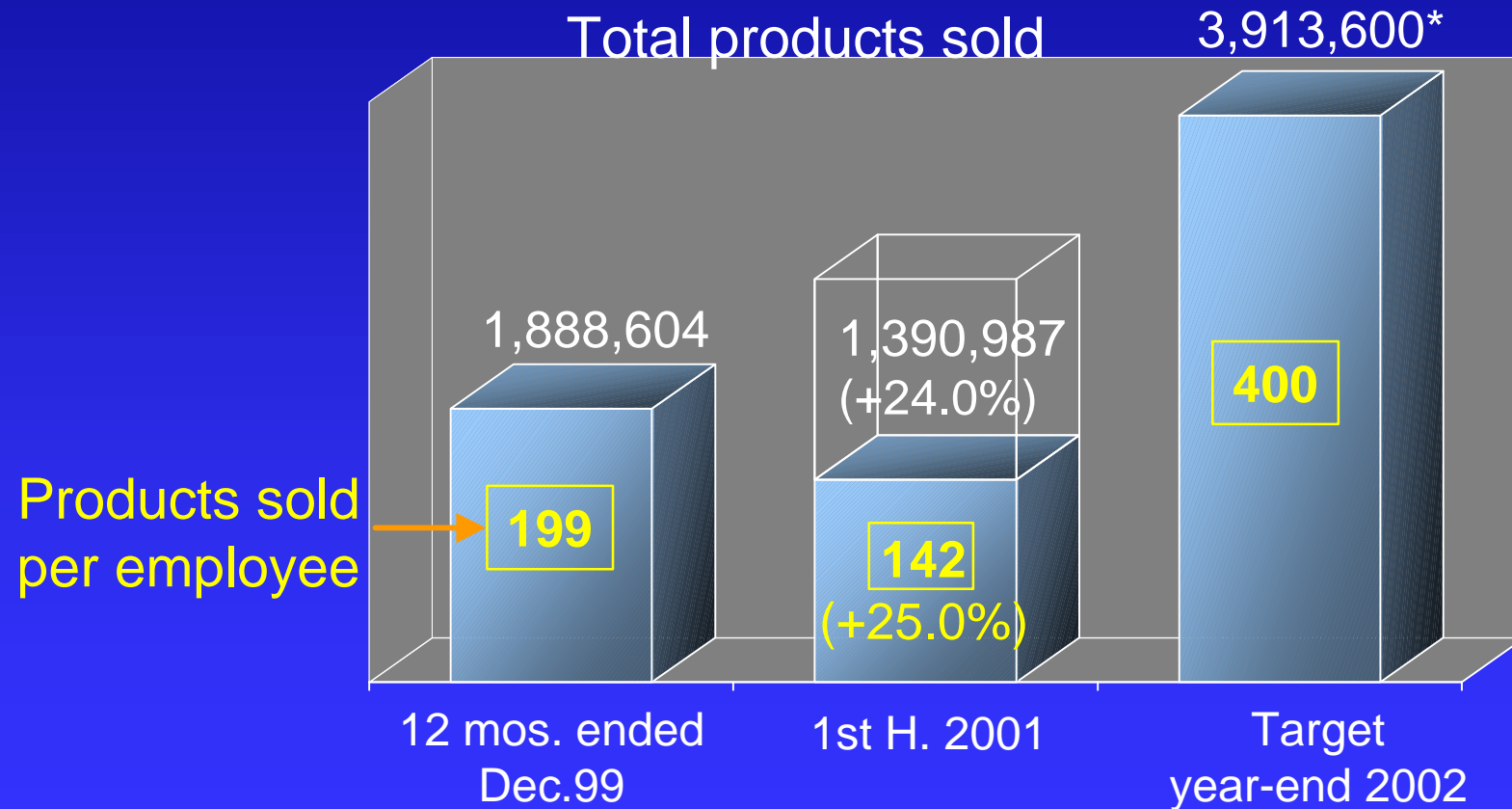
(June 30, 2001)

	Euro million	Year-on-year % change	As % of Total Fees
Total Service Revenues	286	10.8	100.0
Loan-related fees	38	23.7	13.2
Fees from guarantees	23	14.4	8.2
Collection & payment handling	109	18.9	38.1
Customer financial asset mgt.	85	(4.1)	29.8
Mutual funds	49	(17.8)	17.0
Other	36	23.0	12.8
Account mgt. fees and other	31	15.1	10.7

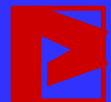


PRODUCTIVITY TRENDS

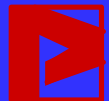
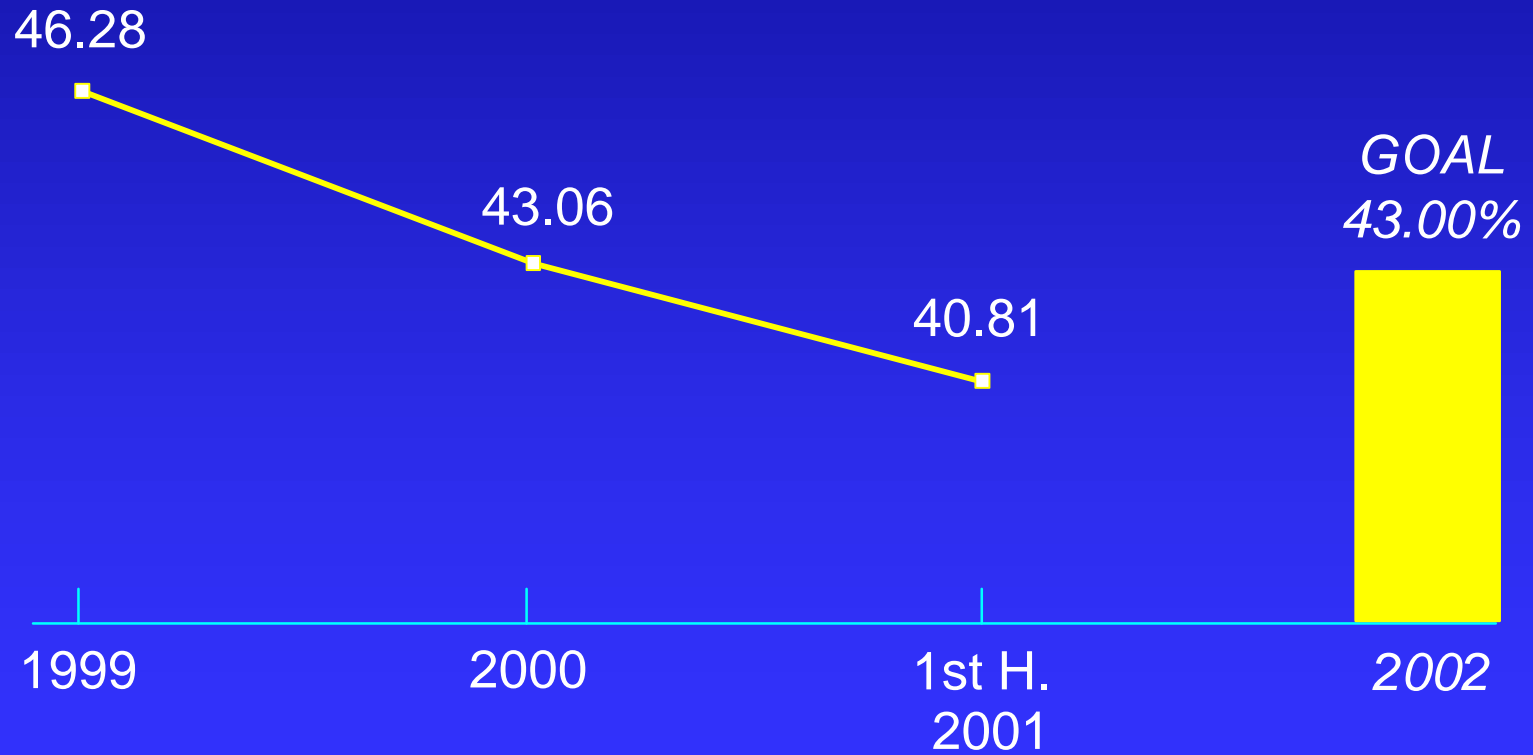
GOAL IS TO DOUBLE EMPLOYEE PRODUCTIVITY OVER THREE YEARS
(products sold per employee/year)



* Without variation of the number of employees



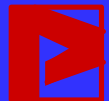
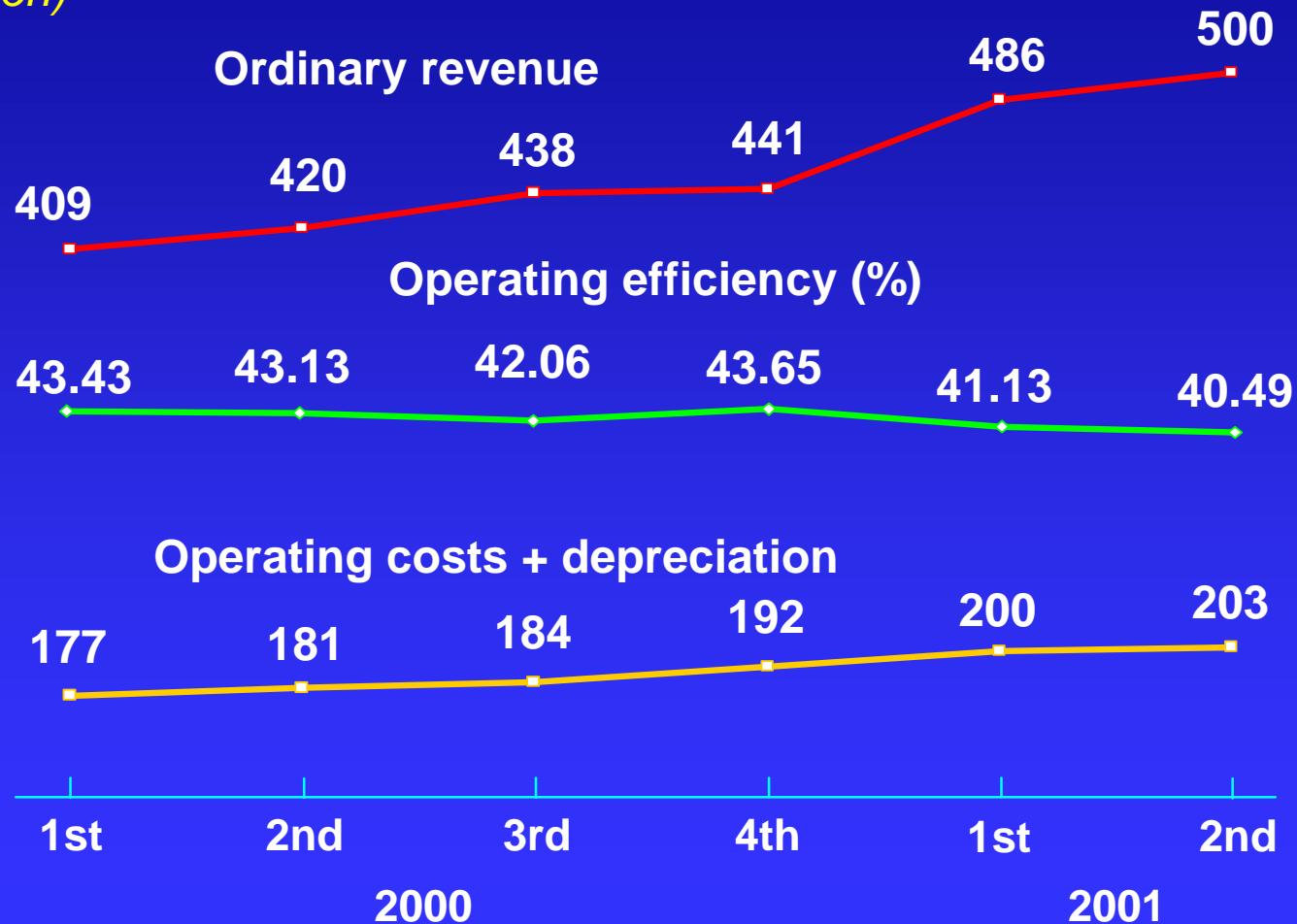
COST/INCOME RATIO (w/DEPRECIATION)



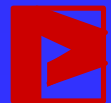
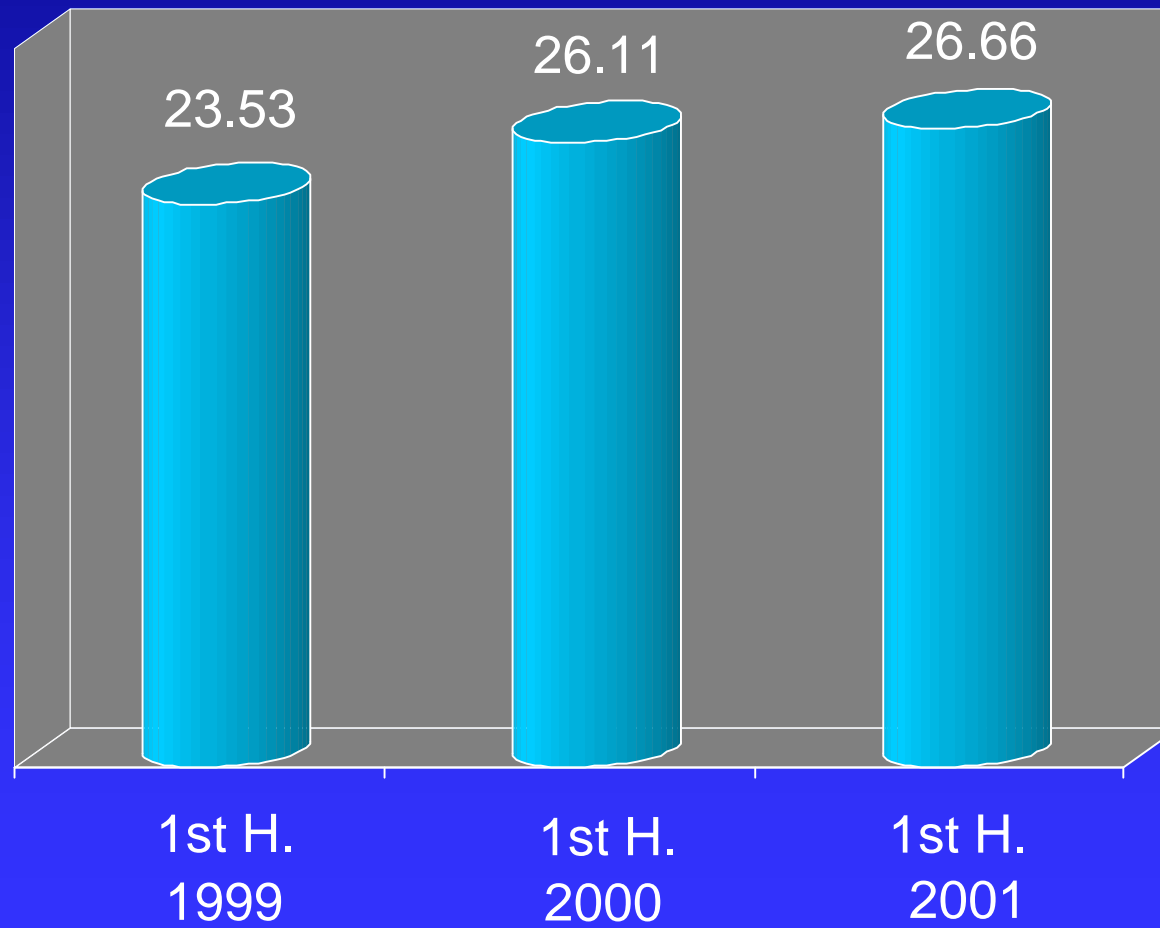
EFFICIENCY TRENDS

COST/INCOME RATIO

(Euro million)

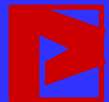
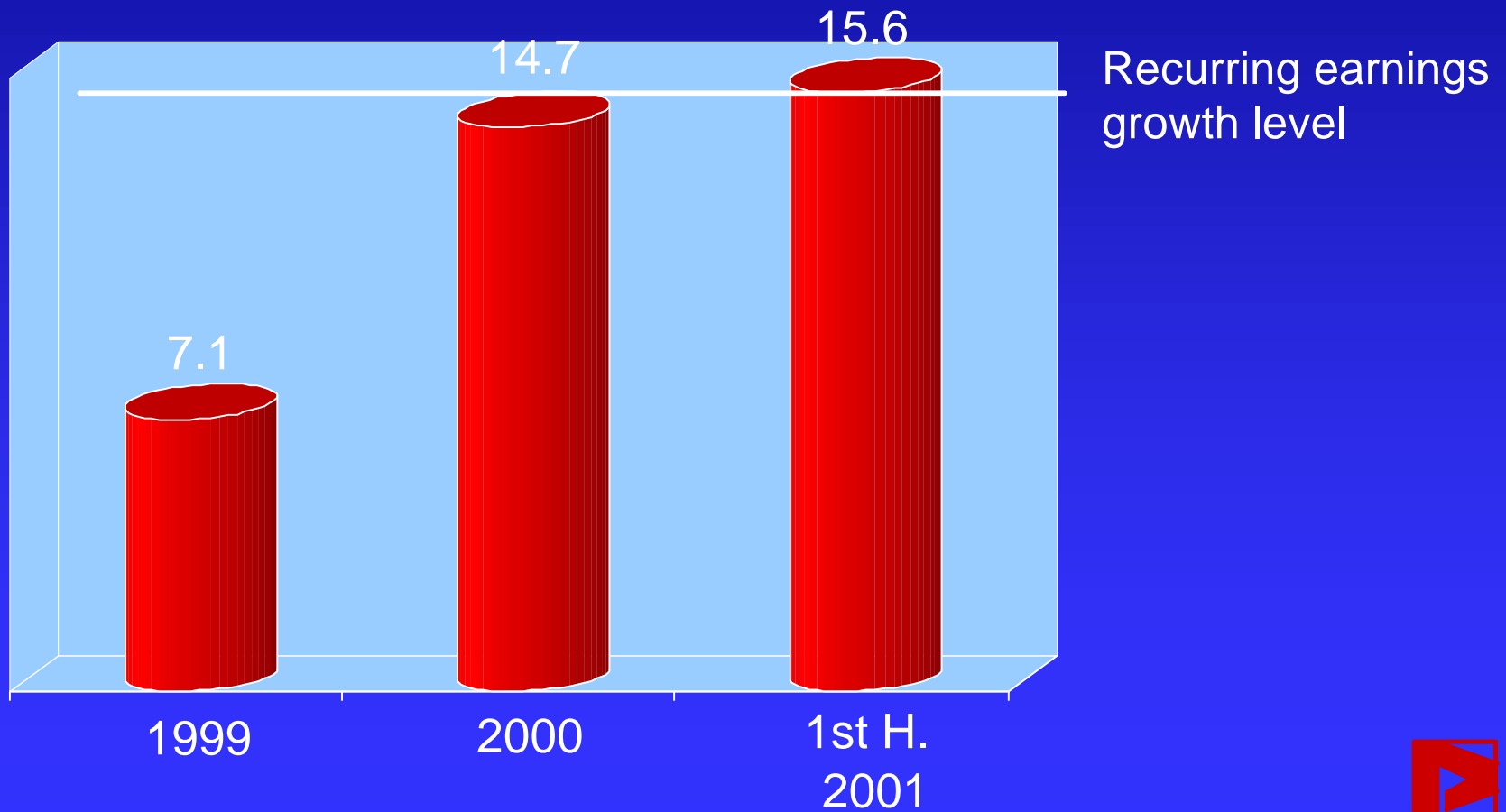


ROE (%)



EPS

(Year-on-year % change)



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