

TO THE SPANISH STOCK MARKET COMMISSION

In compliance with reporting requirements set forth in Article 82 of Act 24/1988, dated July 28 on the Securities Market, Axiare Patrimonio SOCIMI, S.A. (hereinafter "Axiare Patrimonio") notifies the Spanish Stock Market Commission the following

SIGNIFICANT INFORMATION ANNOUNCEMENT

Equity trading during 2Q 2015: Liquidity Contract.

In October 31, 2014 Axiare Patrimonio SOCIMI, S.A. has signed with JB Capital Markets, S.V, S.A.U. a liquidity contract with the aim of improving liquidity and regularity in shares price. This contract came into force on January 2, 2015. In order to fulfill with the requirements of information established in the rule 4^a, 2.b) of Circular 3/2007 of the CNMV regarding Liquidity Contract, Axiare Patrimonio publishes the equity trading under the protection of such contract during the 2Q 2015:

- **Initial Balance.-** 92,844 Shares.
- **Purchases.-** 45,702 Shares.
- **Sales.-** 1,534 Shares.
- **Final balance in shares.-** 137,012 Shares.
- **Initial balance in Euro.-** €2,093,140.45.
- **Total purchases in Euro.-** €543,885.32.
- **Total sales in Euro.-** €18,321.49.
- **Expenses.-** €948.64.
- **Final balance in Euro.-** €1,566,627.98.

Detail of purchases and sales during the Second Quarter of 2015 are as follows:

Date	P / S	Shares	Shares position	Price	Net
01-apr-15	P	1000	93844	12.1300	12130.00
02-apr-15	P	3000	96844	12.0750	36225.00
07-apr-15	P	1738	98582	12.1775	21164.56
08-apr-15	P	323	98905	12.1741	3932.22
09-apr-15	P	200	99105	12.1000	2420.00
10-apr-15	P	3000	102105	11.9649	35894.80
13-apr-15	P	2005	104110	11.9071	23873.80
14-apr-15	P	1706	105816	11.8661	20243.53
15-apr-15	P	1402	107218	11.8743	16647.72
16-apr-15	P	5124	112342	11.9964	61469.40
17-apr-15	P	5054	117396	11.6800	59030.58
20-apr-15	P	2448	119844	11.4078	27926.30
21-apr-15	P	300	120144	11.7383	3521.50
23-apr-15	P	1000	121144	11.6000	11600.00
24-apr-15	P	1108	122252	11.9200	13207.36
28-apr-15	P	817	123069	11.8990	9721.45
29-apr-15	P	2070	125139	11.8766	24584.50
29-apr-15	S	-1000	124139	11.8547	-11854.67
30-apr-15	P	4200	128339	11.9193	50061.00
04-may-15	P	2000	130339	11.9800	23960.00
04-may-15	S	-234	130105	12.4000	-2901.60
05-may-15	P	1611	131716	11.9974	19327.89
06-may-15	P	1080	132796	11.9537	12910.00
06-may-15	S	-100	132696	11.9900	-1199.00
07-may-15	P	2106	134802	11.8502	24956.52
07-may-15	S	-100	134702	11.9500	-1195.00
08-may-15	P	100	134802	11.9200	1192.00
08-may-15	S	-100	134702	11.9200	-1192.00
11-may-15	P	100	134802	11.9000	1190.00
12-may-15	P	672	135474	12.0000	8064.00
13-may-15	P	1538	137012	11.9057	18311.00

Also it is reported that the liquidity contract is temporarily suspended, the suspension was reported as a significant event dated May 14, 2015.

Madrid, July 1, 2015,

Mr. Luis López de Herrera-Oria
CEO
Axiare Patrimonio