



COMUNICACIÓN DE INFORMACION RELEVANTE

Promotora de Informaciones, S.A. (PRISA) announces the following relevant information, under the provisions of article 82 of Spanish Securities Market Act ("*Ley del Mercado de Valores*").

PRISA announces that, following the closing of the sale of its stake in DTS, Distribuidora de Televisión Digital S.A. to Telefónica de Contenidos S.A.U., it has proceeded to the payment of EUR 385,541,859.96 corresponding to the "new money" that was obtained from certain institutional investors in December 2013. This tranche, which has been consequently entirely amortized, corresponded to the tranche with the highest cost of the totality of PRISA's debt.

This amortization is added to the repurchases of debt announced from the signature of PRISA's refinancing agreement in December 2013, which have allowed the amortization of a total of EUR 1,283,965,419.76 euro since then.

As a result of the above and of the rest of the operations carried out by PRISA in order to reduce its leverage and strengthen its balance sheet, PRISA is in a position to early comply with the second of the milestones agreed with its lenders, which was initially scheduled for December 2016 and which consists on the reduction of EUR 1,500,000,000 of debt.

Madrid, May 13, 2015