

Transaction in Own Shares

INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A. (the “**Company**”) announces that on 27 November 2017 it purchased 10,000 ordinary shares of €0.50 each in the capital of the Company as follows, all of which will be held in treasury until cancelled:

Number of shares purchased	Trading venue	Lowest price paid	Highest price paid
5,000	London	£6.045	£6.05
5,000	Madrid	€6.754	€6.775

The purchase was made pursuant to the buy-back programme announced on 6 March 2017.

Following the purchase, the Company holds 83,544,348 treasury shares and the Company’s issued share capital (excluding shares held as treasury shares) consists of 2,049,444,395 shares.

The Company’s total issued share capital is 2,132,988,743 shares. This figure should be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company to the Spanish National Securities Market Commission (CNMV).

In accordance with Article 5(1)(b) of Regulation (EU) No 596/2014 (the Market Abuse Regulation), a full breakdown of the individual trades made by Deutsche Bank AG, London Branch on behalf of the Company as part of the buy-back programme is attached to this announcement.

Enrique Dupuy de Lôme
Chief Financial Officer

28 November 2017

Schedule of Purchases

Shares purchased: 10,000

Date of purchases: 27/11/2017

Investment firm: Deutsche Bank AG, London Branch

Individual transactions:

Number of shares purchased	Transaction price	Time of transaction	Trading Venue
157	604.5	15:53:39	LSE
1389	604.5	15:53:39	LSE
304	605	16:04:05	LSE
108	605	16:04:05	LSE
1000	605	16:04:05	LSE
392	605	16:04:05	LSE
152	605	16:04:08	LSE
1431	605	16:10:43	LSE
67	605	16:10:44	LSE
370	6.754	15:44:01	Bolsa de Madrid
430	6.758	15:46:21	Bolsa de Madrid
287	6.756	15:49:47	Bolsa de Madrid
130	6.758	15:49:47	Bolsa de Madrid
433	6.755	15:49:49	Bolsa de Madrid
775	6.769	15:54:59	Bolsa de Madrid
356	6.768	15:59:15	Bolsa de Madrid
12	6.768	16:00:13	Bolsa de Madrid
519	6.768	16:00:23	Bolsa de Madrid
88	6.774	16:05:03	Bolsa de Madrid
478	6.774	16:05:03	Bolsa de Madrid
563	6.775	16:06:48	Bolsa de Madrid
55	6.775	16:11:01	Bolsa de Madrid
322	6.775	16:11:02	Bolsa de Madrid
41	6.775	16:11:02	Bolsa de Madrid
41	6.775	16:11:02	Bolsa de Madrid
100	6.775	16:11:08	Bolsa de Madrid

Aggregate information:

Venue	Volume-weighted average price	Aggregated volume
LSE	604.85	5,000
Bolsa de Madrid	6.7664	5,000