



## NATIONAL SECURITIES MARKET COMMISSION

In compliance with the reporting requirements under article 228 of the Royal Legislative Decree 4/2015, of 23 October, approving the consolidated text of the Securities Market Act, Lar España Real Estate SOCIMI, S.A. (“Lar España” or the “Company”) hereby informs the National Securities Market Commission of the following

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### MATERIAL FACT

As stated on the announcement of and in accordance with the information provided to the shareholders during the ordinary General Shareholders Meeting held on 29 May 2017, the Board of Directors of Lar España, after the ordinary General Shareholders Meeting, approved the appointment of Ms. Isabel Aguilera Navarro as an independent director of the Company by means of the co-option system (*cooptación*). This appointment was based on the appointment proposal issued by the Appointments and Remunerations Committee.

Consequently, after the ordinary General Shareholders Meeting of 29 May 2017, on which the number of members of the Board of Directors was increased and Mr. Laurent Luccioni was appointed as proprietary director of the Company, and after the following meeting of the Board, the Board of Directors of the Company is composed of the following members:

- Mr. José Luis del Valle (Chairman and independent director);
- Mr. Pedro Luis Uriarte (independent director);
- Mr. Alec Emmot (independent director);
- Mr. Roger Maxwell Cooke MBE (independent director);
- Ms. Isabel Aguilera Navarro (independent director);
- Mr. Miguel Pereda (proprietary director); and
- Mr. Laurent Luccioni (proprietary director).

Madrid, 30 May 2017

Lar España Real Estate SOCIMI, S.A.  
Mr. José Luis del Valle Doblado,  
Chairman of the Board of Directors