

INFORMATION DATE: Last Payment date 19th december,2005

CONSTITUTION DATE 2nd June, 2003
C.I.F G83667188
ISSUE DATE 5th june, 2003
MANAGEMENT COMPANY Ahorro y Titulización S.G.F.T., S.A.
ORIGINATOR Caja El Monte
TREASURY COMPANY Confederación Española de Cajas de Ahorro
SUBORDINATED LOAN Caja El Monte



Issue Name / Tranche Name	ISIN Number	Maturity Date
CLASS A	ES0361004007	18.12.2014
CLASS B	ES0361004015	18.12.2014



Issue Name / Tranche Name	ISIN Number	Maturity Date
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CLASS A	ES0361004007	18.12.2014
CLASS B	ES0361004015	18.12.2014

Issue Name / Tranche Name	Subordination	Rating
CLASS A	SENIOR	Aaa
CLASS B	SUBORDINATED	Baa3

MATURITY ACCORDING TO ANUAL PRE

%CPR	5%
CLASS A (With Optional redemption)	2,76 20-sep-08
FINAL MATURITY Years Date	
CLASS B (With Optional redemption)	2,76 20-sep-08
FINAL MATURITY Years Date	

Delinquency and default assumptions of the Mortgage Loans: 0%

The Fund may repay all the Bonds, if the remaining balance Of Balance Assets Participations is less than 10% of the initial (Optional Redemption)

AVERAGE LIFE ACCORDING TO ANUAL PR		
%CPR		5%
CLASS A (With Optional redemption)		0,886 08-ago-06
AVERAGE LIFE	Years Date	
CLASS B (With Optional redemption)		2,602 25-abr-08
AVERAGE LIFE	Years Date	

Delinquency and default assumptions of the Mortgage Loans: 0%

The Fund may repay all the Bonds, if the remaining balance Of Balance Assets Participations is less than 10% of the initial (Optional Redemption)

CREDIT ENHANCEME		
	ORIGINAL	% ORIGINAL BALANCE
CLASS B SUBORDINATED	25.600.000,00 €	12,80%
	ORIGINAL	% ORIGINAL BALANCE ASSETS
RESERVE FUND	6.200.000,00 €	3,10%

ALLOCATION

Principal Amounts	8.782.911,63 €
- Prepayments	3.888.533,17 €
- Scheduled Repayments	4.894.378,46 €
Interests	1.364.773,97 €
Other Incomes (fees, etc)	84.727,53 €
Swap Incomes	555.760,24 €
Reserve Fund	5.970.487,46 €
Treasury Account Balance	16.758.660,83 €

WATERFALL

- Payment of Ordinary and Extraordinary Expenses of the Fund	11.780,62 €
- Payment of Expenses of the Swap Agreements	1.364.773,97 €
- Payment of the Interest of Tranche A Bonds	223.877,28 €
- Payment of the Interest of Tranche B Bonds	241.761,28 €
- Repayment of the Principal of Tranche A Bonds	8.907.968,32 €
- Repayment of the Principal of Tranche B Bonds	0,00 €
- Appropriations to the Reserve Fund	5.970.487,46 €
- Payment of interest - Reserve Fund Subordinate Loan	38.011,90 €
- Repayment of Principal - Reserve Fund Subordinate Loan	0,00 €
- Payment of interest - Initial Expenses Subordinate Loan	0,00 €
- Repayment of Principal - Initial Expenses Subordinate Loan	0,00 €
- Management Fee	0,00 €
- Financial Intermediation Margin	0,00 €

TOTAL PAYMENTS

16.758.660,83 €

COLLATERAL INFORMATION 19 DECEMBER 2005

	CURRENT	ORIGINAL
TOTAL OUTSTANDING	54.279.906,42 €	200.000.000,00 €
Number of Loans	9.835	24.346
Average Loan	5.519,06 €	8.214,90 €
Minimum	16,35 €	84,71 €
Maximum	50.886,64 €	67.021,77 €
INTEREST RATE		
Weighted Average	8,993%	8,90%
Minimum	3,774%	3,77%
Maximum	14,000%	14,00%
REMAINING MATURITY (Months)		
Weighted Average	50,05	63,99
Minimum	1	1,29
Maximum	83,49	111,9

INDEX DISTRIBUTION

INDEX

LOANS

OUTSTANDING BALANCE

FIXED RATE	9.835	54.279.906,42 €
TOTALS	9.835	54.279.906,42

ASSIGNING ENTITY	ORIGINAL BALANCE	ORIGINAL N° OF LOANS
Caja El Monte	200.000.000,00 €	24.346
TOTALS	200.000.000,00 €	24.346

CONCENTRATION PER DEBTOR (20)

IDENTIFICATION CODE	OUTSTANDING BALANCE	MATURITY DATE (AVERAGE)
1	50.886,64	28-dic-10
2	49.052,95	31-ago-12
3	45.401,82	18-jun-12
4	42.662,93	14-nov-11
5	42.084,82	28-oct-12
6	42.010,50	28-sep-11
7	41.039,07	29-jul-12
8	40.922,20	7-jun-12
9	40.631,47	19-jun-12
10	40.476,25	10-jul-10

AyT PRÉSTAM

11	38.433,96	27-jun-11
12	38.403,67	24-jun-12
13	37.100,22	1-nov-10
14	36.840,31	31-ene-12
15	36.724,20	5-jul-11
16	36.427,75	5-ago-12
17	34.976,02	8-oct-10
18	34.287,80	1-mar-11
19	33.285,18	15-ago-11
20	31.913,74	23-may-11
TOTALS	793.561,50	

AGING	NUMBER OF LOANS	PRINCIPAL
Up to a Month	687	79.870,18 €
From 1 to 2 Months	149	37.886,93 €
From 2 to 3 Months	45	22.170,56 €
From 3 to 6 Months	38	30.864,49 €
From 6 to 12 Months	32	38.985,90 €
Over 1 Year	63	142.233,17 €

TOTAL	1014	352.011,23 €
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CUMULATIVE DEFAULTS

DEFAULTS

NUMBER LOANS DEFAULT

RECOVERIES OF DEFAULTS

524.752,94 €

63

0

COUNTERPARTY DETAILS

COUNTERPARTY DETAILS

SWAP / CAP DETAILS

Type of Product

Interest Swap Agreement

Provider

C.E.C.A.

Notional Amount

62.160.359,69 €

Swap Rate / Strike Rate (CAP)

Euribor 3 months

Swap margin rate

0,600%

ADDITIONAL INFORMATION

Management Company:

Ahorro y Titulización S.G.F.T., S.A.

Official Register:

Comisión Nacional del Mercado de Valores

*This information is made on the basis of large amount of information received, which is no guaranteed to be exact or complete, for which reason Ahorro y Titulización S.G.F.T., S.A., can in no way be held responsible for it; and c recommendation or suggestion to investors to undertake any operations with respect to the Bonds- in particular, to acquire, hold, encumber or sell them.

FULFILLED BY:

Lluís Albiñana Pardo

IOS CONSUMO II, Fondo de Titulización de Activos

LEAD MANAGER	Ahorro Corporación Financiera, S.V.B, S.A. Confederación Española de Cajas de Ahorro Caja El Monte
UNDERWRITING ENTITIES	
PAYMENT AGENCY	Confederación Española de Cajas de Ahorros
SECONDARY MARKET	AIAF Mercado de Renta Fija
Register of Book Securities	IBERCLEAR
Auditors	Deloitte & Touche

ISSUER INFORMATION

SECURITISATION NOTES INFORMATION

Cumulative

Original Balance	Cumulative Principal Distribution	Balance End of Period	Number Of Notes
174.400.000,00	146.189.422,24	28.210.577,76	1744
25.600.000,00	-	25.600.000,00	256

Current Period

Original Balance	Cumulative Principal Distribution	Balance End of Period	Number Of Notes
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IOS CONSUMO II, Fondo de Titulización de Activos

37.118.546,08	8.907.968,32	28.210.577,76	1744
25.600.000,00	-	25.600.000,00	256

Reference Index	Index Rate	Margin	Interest Calculation
Euribor 3M	2,136%	0,25%	Actual/360
Euribor 3M	2,136%	1,60%	Actual/360

PAYMENT RATES (CPR)

10%	15%	20%	Current CPR : 24,05%
2,50 20-jun-08	2,25 20-mar-08	2,00 20-dic-07	2,00 20-dic-07
2,50 20-jun-08	2,25 20-mar-08	2,00 20-dic-07	2,00 20-dic-07

FIOS CONSUMO II, Fondo de Titulización de Activos

REPAYMENT RATES (CPR)			
10%	15%	20%	Current CPR : 24,05%
0,801 08-jul-06	0,733 13-jun-06	0,670 21-may-06	0,631 07-may-06
2,354 26-ene-08	2,115 30-oct-07	1,894 11-ago-07	1,847 25-jul-07

PERCENT			
BEGINNING OF THE PERIOD	% OUTSTANDING BALANCE AT BEGINNING OF PERIOD	END OF THE PERIOD	% OUTSTANDING BALANCE AT END OF PERIOD
25.600.000,00 €	40,82%	25.600.000,00 €	47,57%
BEGINNING OF THE PERIOD	% OUTSTANDING BALANCE AT BEGINNING OF PERIOD	END OF THE PERIOD	% OUTSTANDING BALANCE AT END OF PERIOD
5.970.487,46 €	9,52%	5.970.487,46 €	11,10%

IOS CONSUMO II, Fondo de Titulización de Activos

IOS CONSUMO II, Fondo de Titulización de Activos

PORTFOLIO INFORMATION

REGION
Albacete
Almería
Badajoz
Barcelona
Cáceres
Cádiz
Ciudad Real
Córdoba
Granada
Huelva
Jaén
Madrid
Málaga
Sevilla
Toledo
Total general

WEIGHTED AVERAGE INT.RATE

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8,990%
8,990%

DISTRIBUTION BY ASSIGNING ENTITY

OUTSTANDING BALANCE AT THE BEGINNING OF THE PERIOD	Nº OF LOANS AT THE BEGINNING OF THE PERIOD	OUTSTANDING BALANCE AT THE END OF THE PERIOD	Nº OF LOANS AT THE END OF THE PERIOD
63.062.818,05 €	11.337	54.279.906,42 €	9.835
63.062.818,05 €	11.337	54.279.906,42 €	9.835

IOS CONSUMO II, Fondo de Titulización de Activos

REMAINING TERM (AVERAGE)
60,36
80,49
78,06
70,92
82,40
69,38
79,41
77,70
78,09
54,74

IOS CONSUMO II, Fondo de Titulización de Activos

66,32

78,26

58,49

73,49

66,58

79,64

57,70

62,43

67,93

65,16

70,38

CURRENT ARREARS

MATURE DEBT

OUTSTANDING BALANCE

INTEREST

TOTAL

%

20.454,30 €

100.324,48 €

0,1848%

4.110.289,94 €

9.777,33 €

47.664,26 €

0,0878%

884.778,47 €

4.251,16 €

26.421,72 €

0,0487%

222.400,51 €

6.434,12 €

37.298,61 €

0,0687%

191.558,90 €

12.065,62 €

51.051,52 €

0,0941%

153.903,04 €

55.421,05 €

197.654,22 €

0,3641%

327.098,72 €

IOS CONSUMO II, Fondo de Titulización de Activos

108.403,58 €	460.414,81 €	0,8482%	5.890.029,58 €
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IOS CONSUMO II, Fondo de Titulización de Activos

TOTAL LOSSES
-

DEFINITION	
DEFAULT	ARREARS > 12 MONTHS

IOS CONSUMO II, Fondo de Titulización de Activos

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www.ahorroytitulizacion.com

Pº de la Castellana 19 Madrid. Tel (34) 91 585 15 00
www.cnmv.es

do not constitute, nor may they in any way be interpreted as an invitator



Original Note Balance	Cumulative Note Principal Distribution	Note Balance End of Period
100.000,00	83.824,21	16.175,79
100.000,00	-	100.000,00



Original Note Balance	Cumulative Note Principal Distribution	Note Balance End of Period
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21.283,57	5.107,78	16.175,79
100.000,00	-	100.000,00

Days Accrued	Interest Accrued	Interest Distributed	Unpaid Interest	Cumulative Unpaid
91	281.342,08	281.342,08	-	-
91	240.465,92	240.465,92	-	-

GEOGRAPHICAL DISTRIBUTION

LOANS	OUTSTANDING BALANCE	%
4	23.650,48	0,044%
53	302.452,28	0,557%
136	651.198,97	1,200%
68	458.799,43	0,845%
15	136.696,15	0,252%
398	3.000.404,72	5,528%
222	1.546.175,83	2,849%
308	1.973.692,75	3,636%
129	767.041,51	1,413%
2.656	14.934.727,83	27,514%
40	220.814,84	0,407%
19	72.114,66	0,133%
144	795.364,31	1,465%
5.630	29.320.582,59	54,017%
13	76.190,07	0,140%
9.835	54.279.906,42	100,00%

PRINCIPAL PREPAYMENT	CUMULATIVE PRINCIPAL PREPAYMENT	SCHEDULED REPAYMENTS	CUMULATIVE SCHEDULE REPAYMENTS
3.888.533,17 €	78.605.126,95 €	4.894.378,46 €	67.114.966,63 €
3.888.533,17	78.605.126,95	4.894.378,46 €	67.114.966,63 €

TOTAL DEBT	
TOTAL	%
4.210.614,42 €	7,7572%
932.442,73 €	1,7178%
248.822,23 €	0,4584%
228.857,51 €	0,4216%
204.954,56 €	0,3776%
524.752,94 €	0,9668%

6.350.444,39 €

11,6994%

