



COMMUNICATION OF RELEVANT INFORMATION

Promotora de Informaciones, S.A. (PRISA) announces the following relevant information, under the provisions of article 82 of Spanish Securities Market Act ("*Ley del Mercado de Valores*").

PRISA announces that a Dutch auction process aimed at its creditors has been completed today, the Company having agreed to buy back a total of € 58,540,619,38 of debt, at an average discount of € 0.195 per euro (i.e., at an average price of 80.5%). The funds used for this auction arise from the sales of Mediaset España Comunicación, S.A.'s shares completed during the last months.

This buy-back is added to the one announced on May 22, 2014, August 7, 2014, September 2, 2014, September 11, 2014 and February 26, 2015 for an amount of € 164,959,128, € 406,640,119, € 133,133,313, € 71,943,398.73 and € 63,067,601, respectively, so PRISA has amortized debt for a total of € 898,284,179.11 since the signing of Prisa's refinancing agreement in December 2013.

Madrid, April 28, 2015