

COMISIÓN NACIONAL DEL MERCADO DE VALORES
Dirección General de Mercados
Paseo de la Castellana, 15
28046 Madrid

COMUNICACIÓN DE HECHO RELEVANTE



BNP PARIBAS

NOTIFICA

EVENTO EXTRAORDINARIO

Industria de Diseño Textil SA (Inditex SA) realizará la entrega de un pago especial.

Nombre Compañía: Industria de Diseño Textil S.A. (Inditex SA)
Reuters: ITX.MC
Bloomberg: ITX SM
ISIN: ES0148396007

Términos:

Fecha de Registro: 02/11/15
Fecha ExDate: 03/11/15
Dividendo Ordinario: 0.142 EUR por acción
Pago Especial: 0.118 EUR por acción
Precio de Cierre de Inditex SA en la Fecha de Registro (02/11/15): 34.095 EUR

EMISIONES AFECTADAS

Este evento extraordinario afectará a los siguientes instrumentos emitidos por BNP Paribas Arbitrage Issuance B.V.:

	SIBE	ISIN	Producto	Call/Put	Subyacente	Precio de Ejercicio	Barrera	Paridad	Ratio	Fecha de Vencimiento
1	U0155	NL0010880225	BONUS		INDITEX S.A.	EUR 23.15	19.29	0.9955	1.0045	18/12/2015
2	U0169	NL0011031216	BONUS		INDITEX S.A.	EUR 28.71	20.64	1	1	18/03/2016
3	E8329	NL0011217906	WARRANT	CALL	INDITEX S.A.	EUR 29		5	0.2	18/12/2015
4	E8330	NL0011217914	WARRANT	CALL	INDITEX S.A.	EUR 31		5	0.2	18/12/2015
5	E8331	NL0011217922	WARRANT	CALL	INDITEX S.A.	EUR 33		5	0.2	18/12/2015
6	E8332	NL0011217930	WARRANT	CALL	INDITEX S.A.	EUR 35		5	0.2	18/12/2015
7	E8333	NL0011217948	WARRANT	PUT	INDITEX S.A.	EUR 25		5	0.2	18/12/2015
8	E8334	NL0011217955	WARRANT	PUT	INDITEX S.A.	EUR 27		5	0.2	18/12/2015
9	E8335	NL0011217963	WARRANT	PUT	INDITEX S.A.	EUR 29		5	0.2	18/12/2015
10	56853	NL0011274493	TURBO	CALL	INDITEX S.A.	EUR 29	29	5	0.2	18/12/2015
11	56854	NL0011274501	TURBO	CALL	INDITEX S.A.	EUR 29.5	29.5	5	0.2	18/12/2015
12	56857	NL0011274535	TURBO	PUT	INDITEX S.A.	EUR 30.5	30.5	5	0.2	18/12/2015
13	56858	NL0011274543	TURBO	PUT	INDITEX S.A.	EUR 31	31	5	0.2	18/12/2015
14	56861	NL0011274576	TURBO	PUT	INDITEX S.A.	EUR 35	35	5	0.2	18/12/2015
15	56991	NL0011309554	TURBO	CALL	INDITEX S.A.	EUR 25	25	5	0.2	18/12/2015
16	56992	NL0011309562	TURBO	CALL	INDITEX S.A.	EUR 26	26	5	0.2	18/12/2015
17	56994	NL0011309588	TURBO	CALL	INDITEX S.A.	EUR 31	31	5	0.2	18/12/2015
18	56995	NL0011309596	TURBO	CALL	INDITEX S.A.	EUR 32	32	5	0.2	18/12/2015
19	56996	NL0011309604	TURBO	PUT	INDITEX S.A.	EUR 28	28	5	0.2	18/12/2015
20	56997	NL0011309612	TURBO	PUT	INDITEX S.A.	EUR 29	29	5	0.2	18/12/2015
21	56998	NL0011309620	TURBO	PUT	INDITEX S.A.	EUR 32	32	5	0.2	18/12/2015
22	56999	NL0011309638	TURBO	PUT	INDITEX S.A.	EUR 34	34	5	0.2	18/12/2015
23	57000	NL0011309646	TURBO	PUT	INDITEX S.A.	EUR 36	36	5	0.2	18/12/2015
24	57001	NL0011309653	TURBO	PUT	INDITEX S.A.	EUR 37	37	5	0.2	18/12/2015
25	E9506	NL0011311170	WARRANT	CALL	INDITEX S.A.	EUR 28		5	0.2	18/03/2016
26	E9508	NL0011311196	WARRANT	CALL	INDITEX S.A.	EUR 30		5	0.2	20/11/2015
27	E9509	NL0011311204	WARRANT	CALL	INDITEX S.A.	EUR 30		5	0.2	18/03/2016
28	E9511	NL0011311220	WARRANT	CALL	INDITEX S.A.	EUR 32		5	0.2	20/11/2015
29	E9512	NL0011311238	WARRANT	CALL	INDITEX S.A.	EUR 32		5	0.2	18/03/2016
30	E9514	NL0011311253	WARRANT	CALL	INDITEX S.A.	EUR 34		5	0.2	20/11/2015
31	E9515	NL0011311261	WARRANT	CALL	INDITEX S.A.	EUR 34		5	0.2	18/03/2016
32	E9517	NL0011311287	WARRANT	CALL	INDITEX S.A.	EUR 36		5	0.2	20/11/2015
33	E9518	NL0011311295	WARRANT	CALL	INDITEX S.A.	EUR 36		5	0.2	18/03/2016
34	E9519	NL0011311303	WARRANT	CALL	INDITEX S.A.	EUR 37		5	0.2	18/12/2015
35	E9520	NL0011311311	WARRANT	CALL	INDITEX S.A.	EUR 38		5	0.2	18/03/2016
36	E9521	NL0011311329	WARRANT	PUT	INDITEX S.A.	EUR 24		5	0.2	18/03/2016
37	E9522	NL0011311337	WARRANT	PUT	INDITEX S.A.	EUR 26		5	0.2	20/11/2015
38	E9523	NL0011311345	WARRANT	PUT	INDITEX S.A.	EUR 26		5	0.2	18/03/2016
39	E9525	NL0011311360	WARRANT	PUT	INDITEX S.A.	EUR 28		5	0.2	20/11/2015
40	E9526	NL0011311378	WARRANT	PUT	INDITEX S.A.	EUR 28		5	0.2	18/03/2016
41	E9528	NL0011311394	WARRANT	PUT	INDITEX S.A.	EUR 30		5	0.2	20/11/2015
42	E9529	NL0011311402	WARRANT	PUT	INDITEX S.A.	EUR 30		5	0.2	18/03/2016
43	E9531	NL0011311428	WARRANT	PUT	INDITEX S.A.	EUR 31		5	0.2	18/12/2015
44	E9532	NL0011311436	WARRANT	PUT	INDITEX S.A.	EUR 32		5	0.2	20/11/2015
45	E9533	NL0011311444	WARRANT	PUT	INDITEX S.A.	EUR 32		5	0.2	18/03/2016
46	57105	NL0011402938	TURBO	CALL	INDITEX S.A.	EUR 23	23	5	0.2	18/03/2016
47	57106	NL0011402946	TURBO	CALL	INDITEX S.A.	EUR 24	24	5	0.2	18/03/2016
48	57107	NL0011402953	TURBO	CALL	INDITEX S.A.	EUR 28	28	5	0.2	18/03/2016
49	57108	NL0011402961	TURBO	PUT	INDITEX S.A.	EUR 26	26	5	0.2	18/03/2016

50	57109	NL0011402979	TURBO	PUT	INDITEX S.A.	EUR	27	27	5	0.2	18/03/2016
51	F1579	NL0011495825	WARRANT	CALL	INDITEX S.A.	EUR	27		5	0.2	18/12/2015
52	F1580	NL0011495833	WARRANT	CALL	INDITEX S.A.	EUR	27		5	0.2	17/06/2016
53	F1581	NL0011495841	WARRANT	CALL	INDITEX S.A.	EUR	31		5	0.2	17/06/2016
54	F1582	NL0011495858	WARRANT	CALL	INDITEX S.A.	EUR	35		5	0.2	17/06/2016
55	F1583	NL0011495866	WARRANT	CALL	INDITEX S.A.	EUR	39		5	0.2	17/06/2016
56	F1584	NL0011495874	WARRANT	PUT	INDITEX S.A.	EUR	23		5	0.2	17/06/2016
57	F1585	NL0011495882	WARRANT	PUT	INDITEX S.A.	EUR	31		5	0.2	17/06/2016

AJUSTE

BNP Paribas Arbitrage Issuance B.V. aplicará el siguiente Factor de Ajuste sobre las características de las emisiones anteriores para que este evento extraordinario tenga un efecto económicamente neutral:

$$\text{Factor de Ajuste} = \frac{\left(\frac{\text{Precio de Cierre en la Fecha de Registro} - \text{Dividendo Ordinario}}{\text{Precio de Cierre en la Fecha de Registro} - \text{Dividendo Extraordinario}} \right) \times \text{Dividendo Extraordinario}}{\text{Dividendo Ordinario}}$$

$$\text{Factor de Ajuste} = ((34.095 \text{ euros} - 0.142 \text{ euros}) - 0.118 \text{ euros}) / (34.095 - 0.142 \text{ euros}) = \mathbf{0.99652461}$$

Nuevo Precio de Ejercicio (redondeado a 2 decimales) = Viejo Precio de Ejercicio x Factor de Ajuste

Nueva Paridad (redondeada a 4 decimales) = Vieja Paridad x Factor de Ajuste

Nuevo Ratio (redondeado a 4 decimales) = 1 / Nueva Paridad

NUEVAS CARACTERÍSTICAS DE LAS EMISIONES AFECTADAS

Una vez aplicado el ajuste anterior sobre las características de las citadas emisiones, éstas tendrán las siguientes características a partir del 03/11/15 (incluido):

	SIBE	ISIN	Producto	Call/Put	Subyacente	Nuevo Precio de Ejercicio	Nueva Barrera	Nueva Paridad	Nuevo Ratio	Fecha de Vencimiento
1	U0155	NL0010880225	BONUS		INDITEX S.A.	EUR 23.07	19.22	0.9920	1.0081	18/12/2015
2	U0169	NL0011031216	BONUS		INDITEX S.A.	EUR 28.61	20.57	0.9965	1.0035	18/03/2016
3	E8329	NL0011217906	WARRANT	CALL	INDITEX S.A.	EUR 28.9		4.9826	0.2007	18/12/2015
4	E8330	NL0011217914	WARRANT	CALL	INDITEX S.A.	EUR 30.89		4.9826	0.2007	18/12/2015
5	E8331	NL0011217922	WARRANT	CALL	INDITEX S.A.	EUR 32.89		4.9826	0.2007	18/12/2015
6	E8332	NL0011217930	WARRANT	CALL	INDITEX S.A.	EUR 34.88		4.9826	0.2007	18/12/2015
7	E8333	NL0011217948	WARRANT	PUT	INDITEX S.A.	EUR 24.91		4.9826	0.2007	18/12/2015
8	E8334	NL0011217955	WARRANT	PUT	INDITEX S.A.	EUR 26.91		4.9826	0.2007	18/12/2015
9	E8335	NL0011217963	WARRANT	PUT	INDITEX S.A.	EUR 28.9		4.9826	0.2007	18/12/2015
10	56853	NL0011274493	TURBO	CALL	INDITEX S.A.	EUR 28.9	28.9	4.9826	0.2007	18/12/2015
11	56854	NL0011274501	TURBO	CALL	INDITEX S.A.	EUR 29.4	29.4	4.9826	0.2007	18/12/2015
12	56857	NL0011274535	TURBO	PUT	INDITEX S.A.	EUR 30.39	30.39	4.9826	0.2007	18/12/2015
13	56858	NL0011274543	TURBO	PUT	INDITEX S.A.	EUR 30.89	30.89	4.9826	0.2007	18/12/2015
14	56861	NL0011274576	TURBO	PUT	INDITEX S.A.	EUR 34.88	34.88	4.9826	0.2007	18/12/2015

15	56991	NL0011309554	TURBO	CALL	INDITEX S.A.	EUR	24.91	24.91	4.9826	0.2007	18/12/2015
16	56992	NL0011309562	TURBO	CALL	INDITEX S.A.	EUR	25.91	25.91	4.9826	0.2007	18/12/2015
17	56994	NL0011309588	TURBO	CALL	INDITEX S.A.	EUR	30.89	30.89	4.9826	0.2007	18/12/2015
18	56995	NL0011309596	TURBO	CALL	INDITEX S.A.	EUR	31.89	31.89	4.9826	0.2007	18/12/2015
19	56996	NL0011309604	TURBO	PUT	INDITEX S.A.	EUR	27.9	27.9	4.9826	0.2007	18/12/2015
20	56997	NL0011309612	TURBO	PUT	INDITEX S.A.	EUR	28.9	28.9	4.9826	0.2007	18/12/2015
21	56998	NL0011309620	TURBO	PUT	INDITEX S.A.	EUR	31.89	31.89	4.9826	0.2007	18/12/2015
22	56999	NL0011309638	TURBO	PUT	INDITEX S.A.	EUR	33.88	33.88	4.9826	0.2007	18/12/2015
23	57000	NL0011309646	TURBO	PUT	INDITEX S.A.	EUR	35.87	35.87	4.9826	0.2007	18/12/2015
24	57001	NL0011309653	TURBO	PUT	INDITEX S.A.	EUR	36.87	36.87	4.9826	0.2007	18/12/2015
25	E9506	NL0011311170	WARRANT	CALL	INDITEX S.A.	EUR	27.9		4.9826	0.2007	18/03/2016
26	E9508	NL0011311196	WARRANT	CALL	INDITEX S.A.	EUR	29.9		4.9826	0.2007	20/11/2015
27	E9509	NL0011311204	WARRANT	CALL	INDITEX S.A.	EUR	29.9		4.9826	0.2007	18/03/2016
28	E9511	NL0011311220	WARRANT	CALL	INDITEX S.A.	EUR	31.89		4.9826	0.2007	20/11/2015
29	E9512	NL0011311238	WARRANT	CALL	INDITEX S.A.	EUR	31.89		4.9826	0.2007	18/03/2016
30	E9514	NL0011311253	WARRANT	CALL	INDITEX S.A.	EUR	33.88		4.9826	0.2007	20/11/2015
31	E9515	NL0011311261	WARRANT	CALL	INDITEX S.A.	EUR	33.88		4.9826	0.2007	18/03/2016
32	E9517	NL0011311287	WARRANT	CALL	INDITEX S.A.	EUR	35.87		4.9826	0.2007	20/11/2015
33	E9518	NL0011311295	WARRANT	CALL	INDITEX S.A.	EUR	35.87		4.9826	0.2007	18/03/2016
34	E9519	NL0011311303	WARRANT	CALL	INDITEX S.A.	EUR	36.87		4.9826	0.2007	18/12/2015
35	E9520	NL0011311311	WARRANT	CALL	INDITEX S.A.	EUR	37.87		4.9826	0.2007	18/03/2016
36	E9521	NL0011311329	WARRANT	PUT	INDITEX S.A.	EUR	23.92		4.9826	0.2007	18/03/2016
37	E9522	NL0011311337	WARRANT	PUT	INDITEX S.A.	EUR	25.91		4.9826	0.2007	20/11/2015
38	E9523	NL0011311345	WARRANT	PUT	INDITEX S.A.	EUR	25.91		4.9826	0.2007	18/03/2016
39	E9525	NL0011311360	WARRANT	PUT	INDITEX S.A.	EUR	27.9		4.9826	0.2007	20/11/2015
40	E9526	NL0011311378	WARRANT	PUT	INDITEX S.A.	EUR	27.9		4.9826	0.2007	18/03/2016
41	E9528	NL0011311394	WARRANT	PUT	INDITEX S.A.	EUR	29.9		4.9826	0.2007	20/11/2015
42	E9529	NL0011311402	WARRANT	PUT	INDITEX S.A.	EUR	29.9		4.9826	0.2007	18/03/2016
43	E9531	NL0011311428	WARRANT	PUT	INDITEX S.A.	EUR	30.89		4.9826	0.2007	18/12/2015
44	E9532	NL0011311436	WARRANT	PUT	INDITEX S.A.	EUR	31.89		4.9826	0.2007	20/11/2015
45	E9533	NL0011311444	WARRANT	PUT	INDITEX S.A.	EUR	31.89		4.9826	0.2007	18/03/2016
46	57105	NL0011402938	TURBO	CALL	INDITEX S.A.	EUR	22.92	22.92	4.9826	0.2007	18/03/2016
47	57106	NL0011402946	TURBO	CALL	INDITEX S.A.	EUR	23.92	23.92	4.9826	0.2007	18/03/2016
48	57107	NL0011402953	TURBO	CALL	INDITEX S.A.	EUR	27.9	27.9	4.9826	0.2007	18/03/2016
49	57108	NL0011402961	TURBO	PUT	INDITEX S.A.	EUR	25.91	25.91	4.9826	0.2007	18/03/2016
50	57109	NL0011402979	TURBO	PUT	INDITEX S.A.	EUR	26.91	26.91	4.9826	0.2007	18/03/2016
51	F1579	NL0011495825	WARRANT	CALL	INDITEX S.A.	EUR	26.91		4.9826	0.2007	18/12/2015
52	F1580	NL0011495833	WARRANT	CALL	INDITEX S.A.	EUR	26.91		4.9826	0.2007	17/06/2016
53	F1581	NL0011495841	WARRANT	CALL	INDITEX S.A.	EUR	30.89		4.9826	0.2007	17/06/2016
54	F1582	NL0011495858	WARRANT	CALL	INDITEX S.A.	EUR	34.88		4.9826	0.2007	17/06/2016
55	F1583	NL0011495866	WARRANT	CALL	INDITEX S.A.	EUR	38.86		4.9826	0.2007	17/06/2016
56	F1584	NL0011495874	WARRANT	PUT	INDITEX S.A.	EUR	22.92		4.9826	0.2007	17/06/2016
57	F1585	NL0011495882	WARRANT	PUT	INDITEX S.A.	EUR	30.89		4.9826	0.2007	17/06/2016

BNP Paribas Arbitrage Issuance B.V. comunica lo anterior para conocimiento del público en general a los efectos oportunos.

En Madrid a 2 de Noviembre de 2015