



SABIC and EXXON MOBIL have tapped Técnicas Reunidas to undertake a petrochemical project in Jubail, Saudi Arabia.

Saudi Basic Industries Corporation (SABIC) and Exxon Mobil, through their 50-50 joint venture company, KEMYA, awarded Técnicas Reunidas (TR) an EPC contract for two packages amidst strong international competition, for their upcoming Saudi Elastomers Project (SEP) intended to produce an array of chemical feedstocks, Elastomers and related products needed to support an automobile industry project to be undertaken in Al Jubail, Saudi Arabia.

The scope awarded to TR includes Ethylene Propylene Diene Monomer (EPDM) and Polybutadiene Rubber (PBR) plants under a Lump Sum contract consisting of the engineering, supply of the equipment and materials, the construction of the plant and pre commissioning on a Lump Sum Turn Key basis. The plants will be built on the existing KEMYA site in Al Jubail, Saudi Arabia. The technology licenses will be provided by Exxon Mobil for the EPDM plant and Goodyear for the PBR plant.

The plants are scheduled to be completed in 2015 with the EPDM having a 35 month schedule and the PBR will be completed in 32 months. The contract has a value of over 400 million USD for the two packages.

With the award of this contract in the challenging Saudi market, in which TR has been working continuously since 2003, TR once again shows its ability in project execution and demonstrates the confidence gained by major international clients.

This award comes on the heels of another recent award by SABIC to TR of an ABS complex for PETROKEMYA solidifying the ongoing and continued partnership undertaken by the two companies. TR is also extremely pleased to work once again with Exxon Mobil of which TR has already collaborated for projects in China and Qatar.

SABIC is a market leader in key products such as ethylene, ethylene glycol, methanol, MTBE and polyethylene. SABIC operates in more than 40 countries across the world and has 60 world-class manufacturing and compounding plants in locations across the Middle East, Asia, Europe and the Americas. Its headquarters are in Riyadh, the capital of Saudi Arabia.

Exxon Mobil is the world's largest refiner and marketer of petroleum products. Its chemical company ranks among the world's largest. Exxon Mobil is an industry leader in energy with over a 100 year history.

TR is one of the leading international engineering and construction companies for oil and gas production, refining and petrochemicals and power generation projects for a broad spectrum of customers throughout the world.