

National Securities Market Commission Markets Directorate General C/ Edison núm. 4 28006 Madrid

Colmenar Viejo (Madrid), September 28, 2017

Pursuant to article 228 of the restated text of the Securities Market Law, we hereby inform you of the following **<u>SIGNIFICANT EVENT</u>**:

Pharma Mar, S.A. informs that today, in compliance with the provisions of section 5 of Rule Second of Circular 1/2017, of 26 April, of the National Securities Market Commission, on liquidity agreements for the purpose of its acceptance as market practice, has proceeded to balance the balances of the accounts associated with the liquidity agreement entered into with MEDIACIÓN BURSÁTIL, SOCIEDAD DE VALORES, SA, which was notified to the market through a relevant event dated July 10, 2017 (with registration number 254,397).

In this sense, 112,836 shares have been withdrawn from the securities account, and the amount of EUR 500,000 has been contributed to the cash account associated with the mentioned liquidity agreement. Following these transactions, the balances of the securities and cash accounts associated with said liquidity agreement are 431,130 shares and EUR 1,418,418 at today's closing.

This information is provided in compliance with the provisions of section 2.e) of Rule Fourth of Circular 1/2017, of 26 April, of the National Securities Market Commission, on liquidity agreements for the purpose of its acceptance as market practice.